

## IEC EDUCATION LIMITED

Regd. Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065 website: http://www.iecgroup.in

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2012 (Unaudited)	September 30, 2012 (Unaudited)	December 31, 2011 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2011 (Unaudited)	March 31, 2012 (Audited)
1	(a) Net Sales/Income from operations	115.49	113.88	130.42	338.49	435.62	536.55
2	(b) Other Operating Income	1.19	2.68	1.05	5.72	3.85	5.91
2	<b>Expenditure :-</b>						
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training & Education Exp	17.95	11.23	38.32	49.77	143.47	205.38
	c) Staff Cost	17.50	17.60	14.2	49.88	40.83	64.12
	d) Depreciation	15.82	15.82	13.39	47.46	36.94	57.38
	e) Other Expenditure	51.41	52.15	37.66	141.78	127.07	133.62
	f) Total (Any Item exceeding 10% of the total expenditure to be shown separately)	102.68	96.80	103.57	288.89	348.31	460.50
3	<b>Profit From Operations Before Interest &amp; Exceptional Items (1-2)</b>	14.00	19.76	27.90	55.32	91.16	81.96
4	Other Income	0.85	0.35	1.25	1.48	3.55	1.74
5	<b>Profit Before Interest &amp; Exceptional Items (3+4)</b>	14.85	20.11	29.15	56.80	94.71	83.70
6	Interest	4.15	3.99	5.45	11.55	11.75	18.70
7	<b>Profit After Interest but Before Exceptional Items (5-6)</b>	10.70	16.12	23.70	45.25	82.96	65.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) Before Tax (7+8)</b>	10.70	16.12	23.7	45.25	82.96	65.00
10	<b>Tax Expenses :-</b>						
	Current Taxation	2.40	5.23	6.40	11.27	21.98	(17.08)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(7.70)
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities After Tax (9 -10)</b>	8.30	10.89	17.30	33.98	60.98	40.22
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	28.53
13	<b>Net Profit (+)/Loss (-) for the Period (11-12)</b>	8.30	10.89	17.30	33.98	60.98	68.75
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	2.47	3.24	2.56	7.41	3.28	4.10
16	<b>Net Profit/(Loss) after tax, Minority interest and share of profit/(Loss) of associates (13+14+15)</b>	10.77	14.13	19.86	41.39	64.26	72.85
17	Paid up Equity Share Capital (Face Value of ₹.10/- each)	1526.00	1526.00	1526.00	1526.00	1526.00	1526.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1817.23
19	<b>Earning Per Share (EPS) (₹.)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.09	0.13	0.27	0.42	0.26
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.09	0.13	0.27	0.42	0.48
20	<b>Public Shareholding</b>						
	- Number of Shares	6164172	6164172	6164172	6164172	6164172	6163672
	- Percentage of Shareholdings	40.39	40.39	40.39	40.39	40.39	40.39
21	<b>Promoters and promoter group Shareholding</b>	9095828	9095828	9095828	9095828	9095828	9096328
	a) <b>Pledged /Encumbered</b>						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) <b>Non -Encumbered</b>						
	Number of Shares	9095828	9095828	9095828	9095828	9095828	9096328
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares ( as a % of the total share capital of the company)	59.61	59.61	59.61	59.61	59.61	59.61

Particulars		3 months ended (31/12/2012)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Information on reportable segments is as follows:-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2012 (Unaudited)	September 30,2012 (Unaudited)	December 31,2011 (Unaudited)	December 31,2012 (Unaudited)	December 31,2011 (Unaudited)	March 31,2012 (Audited)
<b>A</b>	<b>Segment Revenue</b>					
(a) Training, Education & PDP Income	115.49	113.88	130.42	338.49	435.62	536.55
(b) Income from Franchise Receipts	1.19	2.68	1.05	5.72	3.85	5.91
(c) Other Income	0.85	0.35	1.25	1.48	3.55	1.74
<b>Total</b>	<b>117.53</b>	<b>116.91</b>	<b>132.72</b>	<b>345.69</b>	<b>443.02</b>	<b>544.20</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sale/Income from Operations</b>	<b>117.53</b>	<b>116.91</b>	<b>132.72</b>	<b>345.69</b>	<b>443.02</b>	<b>544.20</b>
<b>B</b>	<b>Segment Results</b>					
Profit(+)/Loss(-) before tax and interest from each segment						
a) Training, Education & PDP Income	17.99	23.64	32.78	72.33	105.02	90.71
b) Franchisee	(3.14)	(3.53)	(3.63)	(15.53)	(10.31)	(7.01)
<b>Total</b>	<b>14.85</b>	<b>20.11</b>	<b>29.15</b>	<b>56.80</b>	<b>94.71</b>	<b>83.70</b>
Less: i) Interest	4.15	3.99	5.45	11.55	11.75	18.70
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before Tax and Exceptional Items</b>	<b>10.70</b>	<b>16.12</b>	<b>23.70</b>	<b>45.25</b>	<b>82.96</b>	<b>65.00</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit(+)/Loss(-) Before Tax</b>	<b>10.70</b>	<b>16.12</b>	<b>23.70</b>	<b>45.25</b>	<b>82.96</b>	<b>65.00</b>
<b>Tax Expenses :-</b>						
Current Taxation	2.40	5.23	6.40	11.27	21.98	(17.08)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(7.70)
<b>Profit After Tax and Before Exceptional Items</b>	<b>8.30</b>	<b>10.89</b>	<b>17.30</b>	<b>33.98</b>	<b>60.98</b>	<b>40.22</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	28.53
<b>Net Profit</b>	<b>8.30</b>	<b>10.89</b>	<b>17.30</b>	<b>33.98</b>	<b>60.98</b>	<b>68.75</b>
Minority Interest	2.47	3.24	2.56	7.41	3.28	4.10
<b>Net Profit(Loss) after tax, minority interest and share of profit(loss) of associates</b>	<b>10.77</b>	<b>14.13</b>	<b>19.86</b>	<b>41.39</b>	<b>64.26</b>	<b>72.85</b>

Note :- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January,2013.  
2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.

- 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.  
4) As the Assets are used inter changeably by different segments, segment-wise capital employed is not ascertainable.  
5) There were no investor complaints pending at the beginning of the quarter, received and lying unresolved at the end of the quarter.  
6) Standalone Financial Results as on December,2012.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2012 (Unaudited)	September 30,2012 (Unaudited)	December 31,2011 (Unaudited)	December 31,2012 (Unaudited)	December 31,2011 (Unaudited)	March 31,2012 (Audited)
Net Sales/Income from Operations	117.53	116.78	132.72	345.56	443.02	543.75
Profit (+) / Loss (-) Before Tax	15.78	22.64	28.97	60.34	93.71	73.03
Net Profit (+) / Loss (-) from ordinary activities after tax	11.81	15.29	20.87	44.42	68.25	48.25
Exceptional Items	0.00	0.00	0.00	0.00	0.00	28.53
<b>Net Profit (+) / Loss (-) for the period</b>	<b>11.81</b>	<b>15.29</b>	<b>20.87</b>	<b>44.42</b>	<b>68.25</b>	<b>76.78</b>

For and on behalf of the Board  
IEC Education Ltd.

Brig.S.V.S.Chowdhry  
(Chairman)

Place :- New Delhi.  
Date :- 29th January, 2013