

October 20, 2016

BSE Ltd.
Department of Corporate Affairs
PJ Towers, Dalal Street,
Mumbai – 400001

Sub: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Amendments in Memorandum of Association of the Company and details of the voting results of the Postal Ballot respectively

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith the details of the amendments in Memorandum of Association of the company. Further pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are submitting herewith the details regarding the voting results of the business transacted at the Postal Ballot for the purpose of said alteration in Memorandum of Association in the prescribed format. We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper for the aforesaid business. We would like to inform you that the special resolution set forth in Postal Ballot Notice is approved by the members of the Company with the requisite majority.

You are requested to kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours Sincerely,

For IEC Education Limited

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Company Secretary



Encl: As above.

A. Details of the Proceedings of the Postal Ballot		
S.No.	Particulars	Details
1.	Date of Postal Ballot	19.10.2016
2.	Total no. of shareholders as on record date	5168
3.	No. of persons present in person or through proxy: Promoter or promoter group Public:	NA
4.	No. of shareholders who attended the meeting through video conferencing: Promoter or promoter group Public:	NA

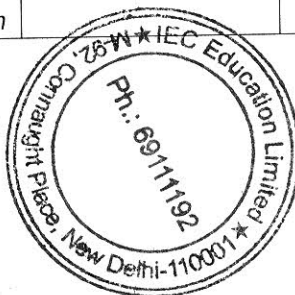
B. Results of the Voting				
S.No.	Agenda	Resolution required, Ordinary / special	Mode of voting	remarks
1.	<p>Deletion of the Other Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>“RESOLVED THAT, pursuant to section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and subject to necessary approval(s) if any, from the competent authorities, the Other Objects Clause of the Memorandum of Association of the Company be altered by completely deleting all the existing clauses III(C) 1 to III(C) 92.”</p>	Special	E-voting and Ballot Paper	Passed with requisite majority
2.	<p>Amendment of the Liability Clause of Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>“RESOLVED THAT pursuant to provisions of Section 4, Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, Clause IV of the</p>	Special	E-voting and Ballot Paper	Passed with requisite majority

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	<p>Memorandum of Association be and is hereby altered by replacing the existing Clause IV with the following new Clause IV:</p> <p>Clause IV. "The liability of members is limited and this liability is limited to the amount unpaid, if any, on shares held by them."</p>			
<p>3.</p>	<p>Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the existing clause (III) (B) 3 of the Incidental or Ancillary Objects clause of the Memorandum of Association of the Company be altered by replacing it with the following clause (III) (B) 3:</p> <p>(III) (B) 3: "subject to the provisions of Companies Act, 2013 and the directions / regulations made by Reserve Bank of India, to receive money, securities, valuables of all kinds on deposit of safe custody (not amounting to the business of Banking as defined under the Banking Regulation Act, 1949) and to borrow or raise money in such manner as the Company shall think fit and in particular by issue of debenture or debenture stock and to secure the repayment of any money borrowed or raised on owing by mortgage, charge or lien upon all or any of the Company's property (both present and future) including its uncalled capital and guarantee the performance by the Company or any others such person or body corporate of any obligation</p>	<p>Special</p>	<p>E-voting and Ballot Paper</p>	<p>Passed with requisite majority</p>

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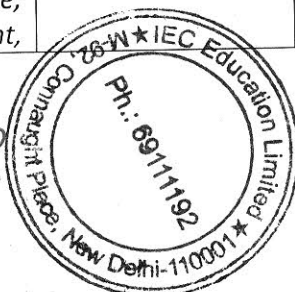
	<i>undertaken by the Company or any other such person or company, as the case may be."</i>			
4.	<p>Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the existing clause (III) (B) 14 of the Incidental or Ancillary Objects clause of the Memorandum of Association of the Company be altered by replacing it with the following clause (III) (B) 14:</p> <p>(III) (B) 14: <i>"To amalgamate, enter into partnership or make any arrangements for sharing profits, union of interests, co-operation, joint venture or reciprocal concession, or for limiting competitions with any individual, persons or company carrying on or engaged in or about to carry on or engage in any business or transaction which the Company is authorised to carry on."</i></p>	Special	E-voting and Ballot Paper	Passed with requisite majority
5.	<p>Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any</p>	Special	E-voting and Ballot Paper	Passed with requisite majority

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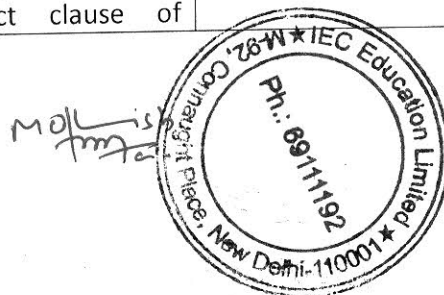


	<p>amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the existing clause (III) (B) 20 of the Incidental or Ancillary Objects clause of the Memorandum of Association of the Company be altered by replacing it with the following clause (III) (B) 20:</p> <p>(III) (B) 20: <i>"To distribute any of the Company's property among the members in specie, subject to the provisions of the Companies Act, 2013 in the event of winding up."</i></p>			
6.	<p>Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the existing clause (III) (B) 36 of the Incidental or Ancillary Objects clause of the Memorandum of Association of the Company be altered by replacing it with the following clause (III) (B) 36:</p> <p>(III) (B) 36: <i>"subject to the provisions of Companies Act, 2013, to make donations to any person or institutions in such form or cash or any other assets as may be though directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and also to subscribe, contribute or otherwise assist to grant money for charitable, scientific, religious or benevolent,</i></p>	Special	E-voting and Ballot Paper	Passed with requisite majority

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	<i>national, public or such other institutional objects or for any exhibit or for any public, general or other objects."</i>			
7.	<p>Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, the existing clause (III) (B) 39 of the Incidental or Ancillary Objects clause of the Memorandum of Association of the Company be altered by replacing it with the following clause (III) (B) 39:</p> <p>(III) (B) 39: <i>"subject to the provisions of Companies Act, 2013, to vest any real or personal property, rights or interest acquired by or belonging to the Company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favor of the Company."</i></p>	Special	E-voting and Ballot Paper	Passed with requisite majority
8.	<p>Addition in Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, Main object clause of</p>	Special	E-voting and Ballot Paper	Passed with requisite majority

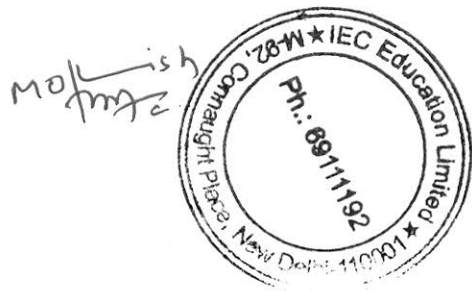


	<p>Memorandum of Association of the Company is be and hereby altered by adding clause no. 16 after the existing clause 15 thereof:</p> <p>(II) (A) 16 <i>"To initiate, carry out, execute, implement, aid, assist activities towards skill development in different sectors including but not limiting to promotion of academies of excellence and to identify skill development needs of the sectors, review the trends and to fill the sector gaps by training the manpower identified by the company for the purpose of skill development"</i></p>			
9.	<p>Addition in Objects Clause of the Memorandum of Association</p> <p>To consider and, if thought fit, to assent / dissent the following resolution as a Special Resolution:</p> <p>"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), and subject to necessary approval(s) if any, from the competent authorities, Main object clause of Memorandum of Association of the Company is be and hereby altered by adding clause no. 17 after clause 16 thereof:</p> <p>(II) (A) 17 <i>"To ensure evolution and diffusion of innovations in a selective, time bound manner so as to meet the socio economic and environmental needs of our society by providing institutional support in sustaining the innovations and helping their transition towards self supporting activities and to evolve strategies and conduct, co-operate and support research, design and development efforts in the country on grassroots innovations so as to attain and maintain technological competence by building linkages between excellence in formal scientific systems and informal knowledge systems and to create a</i></p>	Special	E-voting and Ballot Paper	Passed with requisite majority

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<p><i>knowledge network to link stakeholders through applications of information technologies and also otherwise and to undertake any other activity including but not limited to setting up of incubation centers, providing and receiving grant in aids from the government or any other institution towards fulfilling of the objects."</i></p>			
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C. Resolution wise details of voting results

1. Deletion of the Other Objects Clause of the Memorandum of Association [III(C)1 – III(C)92]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 1

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting Poll Total	10145708 10145708 10145708	9797803 - 9797803	96.57 - 96.57	9797803 - 9797803	- - -	100.00 - 100.00	- - -
2	Public – institutional holder	E-voting Poll Total	100 100 100	- - -	- - -	- - -	- - -	- - -	- - -
3	Public others	E-voting Poll Total	5114192 5114192 5114192	1095990 1204663 2330653	21.43 23.55 45.57	1095990 1204663 2114012	- 0.00 0.00	100 100.00 100.00	0.00 0.00 0.00
	Total	E-voting Poll Total	15260000 15260000 15260000	10893793 1204663 12098456	71.38 7.89 79.27	10893793 1204663 12098456	0.00 0.00 0.00	100.00 100.00 100.00	0.00 0.00 0.00



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2. Amendment of the Liability Clause of Memorandum of Association [IV]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 2

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting Poll Total	10145708 10145708 10145708	9797803 - 9797803	96.57 - 96.57	9797803 - 9797803	- - -	100.00 - 100.00	- - -
2	Public – institutional holder	E-voting Poll Total	100 100 100	- - -	- - -	- - -	- - -	- - -	- - -
3	Public others	E-voting Poll Total	5114192 5114192 5114192	1095990 1204663 2330653	21.43 23.55 45.57	1095990 1204663 2114012	- 0.00 0.00	100 100.00 100.00	0.00 0.00 0.00
	Total	E-voting Poll Total	15260000 15260000 15260000	10893793 1204663 12098456	71.38 7.89 79.27	10893793 1204663 12098456	0.00 0.00 0.00	100.00 100.00 100.00	0.00 0.00 0.00



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3. Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association [III(B)3]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting	10145708	9797803	96.57	9797803	-	100.00	-
		Poll	10145708	-	-	-	-	-	-
		Total	10145708	9797803	96.57	9797803	-	100.00	-
2	Public – institutional holder	E-voting	100	-	-	-	-	-	-
		Poll	100	-	-	-	-	-	-
		Total	100	-	-	-	-	-	-
3	Public others	E-voting	5114192	1095990	21.43	1095990	-	100	0.00
		Poll	5114192	1204663	23.55	1204663	0.00	100.00	0.00
		Total	5114192	2330653	45.57	2114012	0.00	100.00	0.00
		E-voting	15260000	10893793	71.38	10893793	0.00	100.00	0.00
		Poll	15260000	1204663	7.89	1204663	0.00	100.00	0.00
		Total	15260000	12098456	79.27	12098456	0.00	100.00	0.00



4. Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association [III(B)14]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting Poll Total	10145708 10145708 10145708	9797803 - 9797803	96.57 - 96.57	9797803 - 9797803	- - -	100.00 - 100.00	- - -
2	Public – institutional holder	E-voting Poll Total	100 100 100	- - -	- - -	- - -	- - -	- - -	- - -
3	Public others	E-voting Poll Total	5114192 5114192 5114192	1095990 1204663 2330653	21.43 23.55 45.57	1095990 1204663 2114012	- 0.00 0.00	100 100.00 100.00	0.00 0.00 0.00
	Total	E-voting Poll Total	15260000 15260000 15260000	10893793 1204663 12098456	71.38 7.89 79.27	10893793 1204663 12098456	0.00 0.00 0.00	100.00 100.00 100.00	0.00 0.00 0.00



Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting Poll Total	10145708 10145708 10145708	9797803 - 9797803	96.57 - 96.57	9797803 - 9797803	- - -	100.00 - 100.00	- - -
2	Public – institutional holder	E-voting Poll Total	100 100 100	- - -	- - -	- - -	- - -	- - -	- - -
3	Public others	E-voting Poll Total	5114192 5114192 5114192	1095990 1204663 2330653	21.43 23.55 45.57	1095990 1204663 2114012	- 0.00 0.00	100 100.00 100.00	0.00 0.00 0.00
	Total	E-voting Poll Total	15260000 15260000 15260000	1204663 12098456	7.89 79.27	1204663 12098456	0.00 0.00	100.00 100.00	0.00 0.00



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6. Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association [III(B)36]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting Poll Total	10145708 10145708 10145708	9797803 - 9797803	96.57 - 96.57	9797803 - 9797803	- - -	100.00 - 100.00	- - -
2	Public – institutional holder	E-voting Poll Total	100 100 100	- - -	- - -	- - -	- - -	- - -	- - -
3	Public others	E-voting Poll Total	5114192 5114192 5114192	1095990 1204663 2330653	21.43 23.55 45.57	1095990 1204663 2114012	- 0.00 0.00	100 100.00 100.00	0.00 0.00 0.00
	Total	E-voting Poll Total	15260000 15260000 15260000	10893793 1204663 12098456	71.38 7.89 79.27	10893793 1204663 12098456	0.00 0.00 0.00	100.00 100.00 100.00	0.00 0.00 0.00



7. Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association [III(B)39]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting	10145708	9797803	96.57	9797803	-	100.00	-
		Poll	10145708	-	-	-	-	-	-
		Total	10145708	9797803	96.57	9797803	-	100.00	-
2	Public – institutional holder	E-voting	100	-	-	-	-	-	-
		Poll	100	-	-	-	-	-	-
		Total	100	-	-	-	-	-	-
3	Public others	E-voting	5114192	1095990	21.43	1095990	-	100	0.00
		Poll	5114192	1204663	23.55	1204663	0.00	100.00	0.00
		Total	5114192	2330653	45.57	2114012	0.00	100.00	0.00
Total		E-voting	15260000	10893793	71.38	10893793	0.00	100.00	0.00
		Poll	15260000	1204663	7.89	1204663	0.00	100.00	0.00
		Total	15260000	12098456	79.27	12098456	0.00	100.00	0.00



Md. Jishan

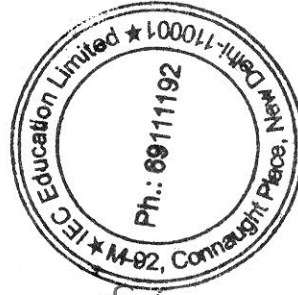
8. Addition in Objects Clause of the Memorandum of Association [I(A)16]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting Poll Total	10145708 10145708 10145708	9797803 - 9797803	96.57 - 96.57	9797803 - 9797803	- - -	100.00 - 100.00	- - -
2	Public -- institutional holder	E-voting Poll Total	100 100 100	- - -	- - -	- - -	- - -	- - -	- - -
3	Public others	E-voting Poll Total	5114192 5114192 5114192	1095990 1204663 2330653	21.43 23.55 45.57	1095990 1204663 2114012	- 0.00 0.00	100 100.00 100.00	0.00 0.00 0.00
	Total	E-voting Poll Total	15260000 15260000 15260000	10893793 1204663 12098456	71.38 7.89 79.27	10893793 1204663 12098456	0.00 0.00 0.00	100.00 100.00 100.00	0.00 0.00 0.00



9. Addition in Objects Clause of the Memorandum of Association [(A)17]

Resolution Required: Special

Whether promoter or promoter group interested in agenda / resolution: No

Resolution No. 3

S.No.	Promoter / Public	Mode of voting	Total no. of shares held	Total no. of votes polled	%age of votes polled on outstanding shares	No. of votes in favour	No. of votes against	%age of votes in favour on votes polled	%age of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1	Promoter and promoter group	E-voting	10145708	9797803	96.57	9797803	-	100.00	-
		Poll	10145708	-	-	-	-	-	-
		Total	10145708	9797803	96.57	9797803	-	100.00	-
2	Public – institutional holder	E-voting	100	-	-	-	-	-	-
		Poll	100	-	-	-	-	-	-
		Total	100	-	-	-	-	-	-
3	Public others	E-voting	5114192	1095990	21.43	1095990	-	100	0.00
		Poll	5114192	1204663	23.55	1204663	0.00	100.00	0.00
		Total	5114192	2330653	45.57	2114012	0.00	100.00	0.00
		E-voting	15260000	10893793	71.38	10893793	0.00	100.00	0.00
		Poll	15260000	1204663	7.89	1204663	0.00	100.00	0.00
		Total	15260000	12098456	79.27	12098456	0.00	100.00	0.00



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SCRUTINIZER'S REPORT

The Chairman
M/s IEC Education Limited

Dear Sir,

I, CS Dharamveer Dabodia(Company Secretary in Practice) has been appointed as Scrutinizer by the Board of Directors of M/s IEC Education Limited(hereinafter referred as the "Company") for the purpose of conducting the Postal Ballot process and ascertaining the requisite majority on the proposed businesses contained in Postal Ballot Notice dated 29.08.2016 of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer report based on the reports generated from the e-voting system provided by M/s Central Depository Services (India) Limited (CDSL) and the Physical Ballot Papers received from those shareholders who have opted the physical postal ballot mode of voting.

My Report on the scrutiny of the e-voting is as follows:-

I submit my report as under.

1. The Physical mode of Voting (Through Postal Ballot) and the e-voting remained open from 20th September 2016 (9.00 a.m.) and ends on 19th October 2016 (5.00 p.m.)
2. Particulars of Postal Ballot Forms received the votes casted through e-voting from/ by the members have been entered in a register separately maintained for the purpose. Copy of the said register is attached herewith and marked as **Annexure-1A** for Physical Ballot Paper Register for Resolution No.1,2,3,4,5,6,7,8&9 and **Annexure-1B** for e-voting Register for Resolution No.1,2,3,4,5,6,7,8&9.
2. The Postal ballot Forms were kept under my safe custody in sealed and tampered proof ballot boxes before commencing the Scrutiny of such Postal Ballot Forms. The votes cast through e-voting method were subsequently unblocked on 20th October 2016 in the presence of two witnesses, Mr. Ravi Sharma & Mr. Rahul Kumar who are not in the employment of the company.
3. At 3.01pm on 20th October 2016, I have downloaded the e-voting report from the CSDL website by using the Scrutinizers login ID and Password.
4. The postal Ballot Forms were duly scrutinized in my presence and the shareholding was matched/confirmed with register of members of the company/list of Beneficiaries as on 29.08.2016.
5. All physical ballot forms received & votes casted through e-voting up to closing of working hours (05:00 p.m. on 19th October, 2016) the Last date and time Fixed by the company for receipt of the Forms/ e-voting) were considered for Scrutiny.
6. I did not find any defaced or mutilated ballot papers/forms.

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Email: dharamveerdabodia@gmail.com

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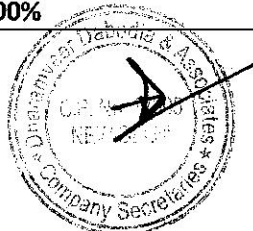
7. Summary of the Postal Ballot Forms Received/ Votes Casted through e- Voting are given below:

Resolution No.1 as Special resolution:

Description: Deletion of the Other Objects Clause of the Memorandum of Association

Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms *with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-

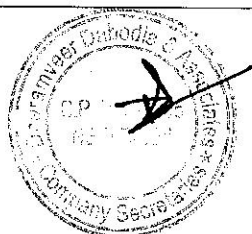
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is**100.00%** and total percentage of Votes Polled Against SPECIAL RESOLUTION is**0.00%**



Resolution No.2 as Special resolution:

Description: Amendment of the Liability Clause of Memorandum of Association

Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.3 as Special resolution:

Description: Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association

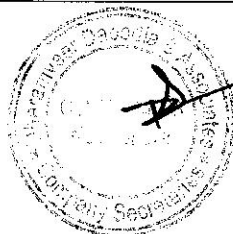
Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.4 as Special resolution:

Description: Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association

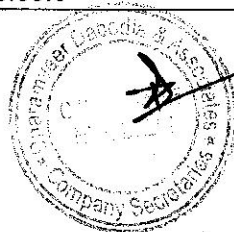
Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.5 as Special resolution:

Description: Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association

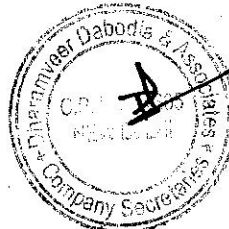
Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.6 as Special resolution:

Description: Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association

Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.7 as Special resolution:

Description: Amendment of Incidental or Ancillary Objects Clause of the Memorandum of Association

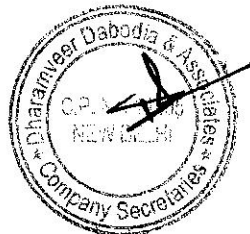
Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.8 as Special resolution:

Description: Addition in Objects Clause of the Memorandum of Association

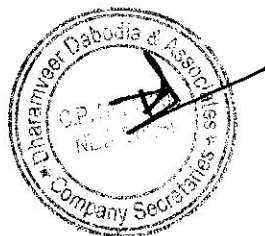
Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



Resolution No.9 as Special resolution:

Description: Addition in Objects Clause of the Memorandum of Association

Sl.No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of Total paid up equity Capital*	% of total Valid Votes Polled
-	Physical Mode:				
A	Total Postal ballot Form Received	3	1204663	07.89%	-
B	Less:Invalid/Not casted Postal Ballot forms	-	-	-	-
C	Net Valid Postal Ballot in Physical(A-B)	3	1204663	07.89%	-
	Electronic Mode				
D	Total E-vote	29	10893793	71.39%	-
E	Less: Invalid e-vote	-	-	-	-
F	Net Valid e-vote (D-E)	29	10893793	71.93%	-
	Total Net Valid Postal Ballot in physical and electronic mode(C+F)	32	12098456	79.28%	-
G	Postal ballot Forms with Assent as Special resolution-Physical	3	1204663	07.89%	09.96%
H	Postal ballot Forms with Assent as Special Resolution -Electronic	29	10893793	71.93%	90.04%
	Total Postal ballot with ASSENT in physical and electronic mode	32	12098456	79.28%	100.00%
I	Postal ballot Forms with Dissent as Special Resolution-Physical	-	-	-	-
J	Postal ballot Forms with Dissent as Special resolution -Electronic	-	-	-	-
	Total Postal ballot with DISSENT in physical and electronic mode	-	-	-	-
In Brief, Total percentage of votes polled for SPECIAL RESOLUTION is 100.00% and total percentage of Votes Polled Against SPECIAL RESOLUTION is 0.00%					



9. I have handed over the postal Ballot Forms and other related papers/registers and records for the safe custody to the company secretary to supervise the Postal Ballot Process.

10. You may accordingly declare the results on the voting by Postal ballot including e- Voting.

Thanking You,

For **Dharamveer Dabodia & Associates**
Company Secretaries

A circular stamp with the text "Dharamveer Dabodia & Associates" around the perimeter. Inside the stamp, there is a handwritten signature and some illegible text. The stamp is partially obscured by the signature.

CS Dharamveer Dabodia
ACS No. 29365, CP No.: 14305

Place: New Delhi
Dated: 20/10/2016