



**Date: May 30, 2023**

**To,  
The Secretary (Listing Department),  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 531840**

**Sub: Annual Secretarial Compliance Report**

Dear Sir/Madam,

In terms of Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed the Secretarial Compliance Report of the Company for the year ended March 31, 2023 issued by the Practicing Company Secretary.

This is for your information and record please.

Thanking you,

Yours truly,

**For IEC Education Limited**

**Navin** Digitally signed  
by Navin Gupta  
**Gupta** Date: 2023.05.31  
23:22:44 +05'30'

**NAVIN GUPTA  
Managing Director  
DIN: 00097128**

**IEC EDUCATION LIMITED**

**CIN : L74899DL1994PLC061053**

Regd. Off. : E-578, First Floor, Greater Kailash-II, New Delhi-110048

Website : [www.iecgroup.in](http://www.iecgroup.in) | E-mail : [cs@iecgroup.in](mailto:cs@iecgroup.in)



**ZALAK M T & ASSOCIATES**  
**Practicing Company Secretary**

**Secretarial Audit Compliance Report**

of IEC Education Limited for the year ended 31<sup>st</sup> March, 2023

We, **Zalak M T and Associates**, Practicing Company Secretary, having our office at 803, P B Parekh Tower, Near DiwaanballuBhai School, Kankaria, Ahmedabad have examined:

- (a) all the documents and records made available to us and explanation provided by IEC Education Limited ("the listed entity"),
  - (b) the filings/ submissions made by the listed entity to the stock exchanges,
  - (c) website of the listed entity,
  - (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,
- for the year ended 31<sup>st</sup> March, 2023 ("Review Period") in respect of compliance with the provisions of:
- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

**Address: 803, P B Parekh Tower, Near Diwan Ballu bhai School, Kankaria, Ahmedabad**

**E mail: cstalreja@gmail.com**

**Contact No.: +91-8128868370**

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable)
  - (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable)
  - (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not Applicable)
  - (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable)
  - (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not Applicable)
  - (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- and further, based on the above examination, I/We hereby report that, during the Review Period:

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(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Regulations	Deviations	Action taken by	Type of Action	Detail of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Appointment of qualified Company Secretary	Regulation 6(1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	Delay in Appointment	NA	NA	Delay in appointment of Company Secretary	-	During the period under review, Company Secretary appointed w.e.f. 30.08.2022	The Company was not able to find the suitable candidate and hence, there was unintentional delay.	NA

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2.	Processing of Demat requests form by Issuer/ RTAs	Regulation 74 (5) SEBI (DAP) Regulation, 2018	Delay in submission	NA	NA	Delay in submission of certificate	-	The Company submitted the certificates with delay i.e. on 18.04.2022, 23.07.2022, 19.10.2022 and 20.01.2023 respectively for the all the applicable quarters.	As per the management, there was technical issue on the portal.	N.A.
3.	Submission of Corporate Governance Reports	Regulation 27(2) of SEBI (Listing Obligations and Disclosures) Regulations, 2015	Delay in Reporting on Corporate Governance	NA	NA	Delay in submission	-	The corporate government report for the quarter ended March, 2022, June 2022 and December, 2022 has been submitted on 18 <sup>th</sup> April, 2022, 18 <sup>th</sup> July, 2022 and 30 <sup>th</sup> January, 2023 respectively.		

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4.	Submission of Audited and Unaudited Financial Results	Regulation 33 of SEBI (Listing Obligations and Disclosures) Regulations, 2015	Delay in submission of Financial Results	NA	NA	Delay in submission of Financial Results	-	The financial statements for the year ended March, 2022, and quarter ended June, 2022 has been submitted on 30 <sup>th</sup> August, 2022.	The previous auditor of the Company was not peer reviewed and hence, it took some time to find the suitable peer reviewed audit firm.	NA
5.	Non Payment of Listing Fees	Regulation 14 of SEBI (Listing Obligations and Disclosures) Regulations, 2015	Non Payment of Fees	BSE Limited	Suspension of trading of shares of the Company vide Notice No. 201912 18-16	Non Payment of Listing Fees	-	The Company is liaising with BSE and is in the process of revocation of suspension notice.	The Company has in a written communication asked BSE the total pending amount for payment thereof.	NA

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6. Securities	Regulation 29 and (1) (a) Regulation 29(2)	Prior intimation of Board meeting for Financial Results	4 days gap was there between the date of intimation and date of board meeting	NA	NA	Shorter time duration between the date of intimation and date of board meeting	-	The Company approved audited and unaudited financial statements for the half year and quarter ended on March 31, 2022 and June 30, 2022 respectively in Board meeting dated August 30, 2022; the intimation of which was sent on August 25, 2022	It was an inadvertent delay on the part of the Company	NA
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(b) The Company has taken the following actions to comply with the observations made in previous reports:

Sr. No	Compliance Requirement (Regulations/ circulars /guidelines including specific clause)	Regulations	Deviations	Actions taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
-	-	-	-	-	-	-	-	-	-	-

The additional affirmations by Practicing Company Secretary (PCS) in Annual Secretarial Compliance (ASCR) in terms of the BSE Circular Reference No. 20230410-41 dated: April 10, 2023, are given in the attached Annexure.

For Zalak M T and Associates  
Practicing Company Secretary



(ZALAK MANOJKUMAR TAIREJA)

Proprietor

M. No.: A33890

C.P. No.: 15323

Date: 30.05.2023

Place: Ahmedabad

UDIN: A033890E000432453

Address: 803, P B Parekh Tower, Near Diwan Ballu bhai School, Kankaria, Ahmedabad

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Annexure

**Additional affirmations by Practicing Company Secretary (PCS) in Annual Secretarial Compliance (ASCR) in terms of the BSE Circular Reference No. 20230410-41 dated: April 10, 2023**

S. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
1.	<b>Secretarial Standards:</b> The compliances of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI)	Yes	
2.	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the approval of the Board of Directors of the Company.</li><li>All the policies are in conformity with SEBI Regulations and have been reviewed and timely updated as per the regulations / circulars / guidelines issued by SEBI.</li></ul>	Yes	

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3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website.</li> <li>• Timely dissemination of the documents/ information under a separate section on the website.</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website</li> </ul>	Yes	
4.	<p><b><u>Disqualification of Director:</u></b></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	Yes	
5.	<p><b><u>To examine details related to Subsidiaries of listed entities:</u></b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>	Yes	

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6.	<p><b><u>Preservation of Documents:</u></b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	
7.	<p><b><u>Performance Evaluation:</u></b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	Yes	
8.	<p><b><u>Related Party Transactions:</u></b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions  (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.</p>	Yes	

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9.	<p><b><u>Disclosure of events or information:</u></b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	No	There was delay in reporting of most of the events
10.	<p><b><u>Prohibition of Insider Trading:</u></b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	Yes	
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b></p> <p>No Actions taken against the listed entity/ its promoters/directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	Yes	

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<p>12. <b>Additional Non-compliances, if any:</b></p> <p>No any additional non-compliance observed for all SEBI regulation/circular/guidance etc.</p>	<p>Yes</p>	
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*\*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'.*

**For Zalak M T and Associates  
Practicing Company Secretary**

*Zalak M T*



**(ZALAK MANOJKUMAR TALREJA)**

**Proprietor**  
**M. No.: A33890**  
**C.P. No.: 15323**  
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