

IEC EDUCATION LIMITED

CIN: L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

Standalone Statement of Profit and Loss for the year ended 31 March 2020

(In Rupees in Lacs except EPS)

SL.No.	Particulars	Quarter ended for			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2020	31.03.2019
		01.01.2020 to 30.03.2020	1.10.2019 to 31.12.2019	01.01.2019 to 31.03.2019		
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	REVENUE FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00
II	Other income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I + II)	0.00	0.00	0.00	0.00	0.00
	EXPENSES					
i	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
ii	Excise duty	0.00	0.00	0.00	0.00	0.00
iii	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
iv	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
v	Employee benefit expense	14.27	5.84	5.58	31.60	23.63
vi	Finance cost	0.00	0.00	-0.43	0.00	0.12
vii	Depreciation and amortisation expense	-17.72	6.45	12.67	1.63	50.74
viii	Other expenses	13.18	1.43	11.37	20.47	19.53
IV	Total expenses (IV)	9.73	13.72	29.19	53.69	94.02
V	{Profit / (loss) before exceptional items and tax (III-IV)}	-9.73	-13.72	-29.19	-53.69	-94.02
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-9.73	-13.72	-29.19	-53.69	-94.02
VIII	Tax Expenses:					
	Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit for the year	-9.73	-13.72	-29.19	-53.69	-94.02
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	B (ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
XI	Total Comprehensive Income	-9.73	-13.72	-29.19	-53.69	-94.02
XII	Number of Equity Shares	152.6	152.6	152.6	152.6	152.6

XIII	Earnings per equity share (of Rs 10/- each)					
	Basic (Rs)	-0.06	-0.09	-0.19	-0.35	-0.62
	Diluted (Rs)	-0.06	-0.09	-0.19	-0.35	-0.62
See accompanying notes to the financial results						

On behalf of the Board
For IEC EDUCATION LIMITED

Navin Gupta
Managing Director
DIN: 00097128

Date: 30.07.2020
Place: Delhi



IEC EDUCATION LIMITED

CIN: L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

Standalone Statement of Profit and Loss for the year ended 31 March 2020

(Rupees in Lacs)

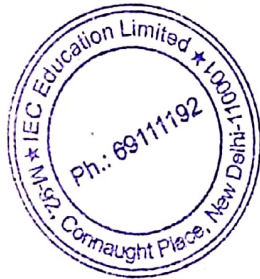
Particulars	Year Ended	
	31.03.2020	31.03.2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	56.73	47.26
Capital work-in-progress	0.00	0.00
Goodwill	0.00	0.00
Intangible assets	0.00	0.00
Financial assets	0.00	0.00
- Investments	76.00	76.00
- Loans	0.00	0.00
- Other financial assets	95.83	95.83
Current tax assets (net)	60.18	60.18
Other non-current assets	0.00	0.00
Total Non Current Assets	288.74	279.27
Current assets		
Inventories	0.00	0.00
Financial assets	0.00	0.00
- Investments	0.00	0.00
- Trade receivables	590.90	590.90
- Cash and cash equivalents	26.46	23.16
- Loans	0.00	0.00
- Other financial assets	2538.99	2601.53
Other current assets	0.00	0.00
Total Current Assets	3156.35	3215.59
TOTAL ASSETS	3445.09	3494.86
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1526.00	1526.00
Other equity	1675.03	1717.62
Liabilities	0.00	0.00

Non-current liabilities	0.00	0.00
Financial liabilities	0.00	0.00
- Borrowings	0.00	0.00
Provisions	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Total Non Current Liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
- Borrowings	168.19	168.19
- Trade payables	25.82	32.93
- Other financial liabilities	0	
Other current liabilities	45.46	43.64
Provisions	4.59	6.48
Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	244.06	251.24
Total Liabilities	244.06	251.24
TOTAL EQUITY AND LIABILITIES	3445.09	3494.86
The above balance sheet should be read in conjunction with the accompanying notes		
This is the Balance Sheet referred to in our report of even date		

On behalf of the Board
For IEC EDUCATION LIMITED

Navin Gupta
Managing Director
DIN: 00097128

Date: 30.07.2020
Place: Delhi



IEC EDUCATION LIMITED

CIN: L74800DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No : - 011-41052893

Standalone Cash flow statement for the year ended March 31, 2020

(In Rs. Lacs)

Particulars	Year Ended	
	31.03.2020	31.03.2019
	Audited	Audited
Cash flow from operating activities		
Profit before tax	-53.69	-94.02
Adjustments for:	0.00	0.00
Depreciation and amortisation	1.63	50.74
Loss on sale / discard of fixed assets (net)	0.00	3.61
Interest expense	0.00	0.12
Operating profit before working capital changes	-52.06	-39.55
Movements in working capital:		
Increase in trade/other receivables	0.00	0.00
(Increase)/decrease in inventories	0.00	0.00
Increase in other current and non-current financial assets	62.54	64.96
Increase in other current and non-current assets	0.00	0.00
Increase in other current and non-current financial liabilities	0.00	0.00
Increase in other current and non-current liabilities	1.82	-4.72
Increase in current and non-current provisions	-1.89	-2.75
Increase/(decrease) in trade payables	-7.11	-18.23
Cash flow from operating activities post working capital changes	3.30	-0.29
Income tax paid (net)	0.00	0.00
Net cash from operating activities	3.30	-0.29
Cash flows from investing activities		

Purchase of property, plant and equipment (including capital work-in-progress)	0.00	0.00
Proceeds from sale property, plant and equipment		0.00
Net cash used in investing activities	0.00	17.00
	0.00	17.00
Cash flows from financing activities		
Miscellaneous expenses paid during the year		
Receipt of borrowings (Long term)	0.00	0.00
Repayment of borrowings (Long term)	0.00	0.00
Movement in borrowings (Short term)	0.00	0.00
Interest paid	0.00	0.00
Proceeds from issuance of share capital	0.00	-0.12
Share issue expenses	0.00	0.00
Net cash used in financing activities	0.00	0.00
Net increase in cash and cash equivalents (A + B + C)	0.00	-0.12
Cash and cash equivalents at the beginning of the year	3.30	16.59
Cash and cash equivalents at the end of the year	23.16	6.57
	26.46	23.16
Cash and cash equivalents as per above comprise of the following		
Cash and cheques on hand	31.03.2020	31.03.2019
With banks - on current account	26.16	22.86
	0.30	0.30
Cash credit facilities from banks (bank overdrafts)		
Total	26.46	23.16
* Changes in liabilities arising from financing activities do not contain any change arising from non-cash transactions.		

On behalf of the Board
For IEC EDUCATION LIMITED

Navin Gupta
Managing Director
DIN: 00097128



Date: 30.07.2020

IEC EDUCATION LIMITED

CIN: L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

Consolidated Statement of Profit and Loss for the year ended 31 March 2020

(Rupees in Lacs except EPS)

SL.No.	Particulars	Quarter ended for			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2020	31.03.2019
		01.01.2020 to 30.03.2020	1.10.2019 to 31.12.2019	01.01.2019 to 31.03.2019		
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	REVENUE FROM OPERATIONS	0.00	0.00	0.00	0.00	0.00
II	Other income	0.01	0.32	0.00	0.33	0.00
III	Total Income (I + II)	0.01	0.32	0.00	0.33	0.00
	EXPENSES					
i	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
ii	Excise duty	0.00	0.00	0.00	0.00	0.00
iii	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
iv	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
v	Employee benefit expense	15.44	5.84		32.77	24.72
vi	Finance cost	0.00	0.00	-0.36	0.00	0.12
vii	Depreciation and amortisation expense	-17.72	6.45	12.67	1.63	50.74
viii	Other expenses	14.28	1.43	11.10	22.18	20.61
IV	Total expenses (IV)	12.00	13.72	29.94	56.58	96.19
V	{Profit / (loss) before exceptional items and tax (III-IV)}	-11.99	-13.40	29.94	-56.25	-96.19
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-11.99	-13.40	29.94	-56.25	-96.19
VIII	Tax Expenses:					
	Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit for the year	-11.99	-13.40	29.94	-56.25	-96.19
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	B (ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
XI	Total Comprehensive Income	-11.33	-13.62	-29.28	-56.25	-96.19
	Minority Interest	-	-	-	-1.23	-0.93
XII	Number of Equity Shares	152.6	152.6	152.6	152.6	152.6
XIII	Earnings per equity share (of Rs 10/- each)					

Basic (Rs)	-0.07	-0.09	-0.19	-0.37	-0.63
Diluted (Rs)	-0.07	-0.09	-0.12	-0.37	-0.63

See accompanying notes to the financial results

On behalf of the Board
For IEC EDUCATION LIMITED

Navin Gupta
Managing Director
DIN: 00097128

Date: 30.07.2020
Place: Delhi



IEC EDUCATION LIMITED

CIN: L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

Consolidated Statement of Profit and Loss for the year ended 31 March 2020

(Rupees in Lacs)

Particulars	Year Ended	
	31.03.2020	31.03.2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	56.73	47.26
Capital work-in-progress	0.00	0.00
Goodwill	0.00	0.00
Intangible assets	0.00	0.00
Financial assets	0.00	0.00
- Investments	0.00	0.00
- Loans	0.00	0.00
- Other financial assets	95.83	95.83
Current tax assets (net)	60.18	60.18
Other non-current assets	0.00	0.00
Total Non Current Assets	212.74	203.27
Current assets		
Inventories	0.00	0.00
Financial assets	0.00	0.00
- Investments	0.00	0.00
- Trade receivables	624.40	624.40
- Cash and cash equivalents	44.08	44.33
- Loans	0.00	0.00
- Other financial assets	2538.99	2601.53
Other current assets	0.00	0.00
Total Current Assets	3207.47	3270.26
TOTAL ASSETS	3420.21	3473.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1526.60	1526.60
Other equity	1625.33	1669.25
Liabilities	0.00	0.00

Non-current liabilities	0.00	0.00
Financial liabilities	0.00	0.00
- Borrowings	0.00	0.00
Provisions	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Total Non Current Liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
- Borrowings	168.19	168.19
- Trade payables	25.82	32.93
- Other financial liabilities	0.00	0.00
Other current liabilities	45.74	44.9
Provisions	4.59	6.48
Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	244.34	252.50
Total Liabilities	244.34	252.50
TOTAL EQUITY AND LIABILITIES	3420.21	3473.53

The above balance sheet should be read in conjunction with the accompanying notes

This is the Balance Sheet referred to in our report of even date

On behalf of the Board
For IEC EDUCATION LIMITED

Navin Gupta
Managing Director
DIN: 00097128

Date: 30.07.2020
Place: Delhi



IEC EDUCATION LIMITED

CIN: L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

Consolidated Cash flow statement for the year ended March 31, 2020

(In Rs. Lacs)

Particulars	Year Ended	
	31.03.2020	31.03.2019
	Audited	Audited
Cash flow from operating activities		
Profit before tax	-55.02	-95.26
Adjustments for:	0.00	0.00
Depreciation and amortisation	1.63	50.74
Loss on sale / discard of fixed assets (net)	0.00	3.61
Interest expense	0.00	0.12
Minority Interest	-1.24	-4.32
Operating profit before working capital changes	-54.63	-45.11
Movements in working capital:		
Increase in trade/other receivables	0.00	-0.09
(Increase)/decrease in inventories	0.00	0.00
Increase in other current and non-current financial assets	62.54	64.96
Increase in other current and non-current assets	0.00	0.00
Increase in other current and non-current financial liabilities	0.00	0.00
Increase in other current and non-current liabilities	0.85	-4.03
Increase in current and non-current provisions	-1.89	-2.75
Increase/(decrease) in trade payables	-7.11	-18.21
Cash flow from operating activities post working capital changes	-0.25	-5.23
Income tax paid (net)	0.00	0.00
Net cash from operating activities	-0.25	-5.23
Cash flows from investing activities		

Purchase of property, plant and equipment (including capital work-in-progress)	0.00	0.00
Proceeds from sale property, plant and equipment	0.00	17.00
Net cash used in investing activities	0.00	17.00
Cash flows from financing activities		
Miscellaneous expenses paid during the year	0.00	0.00
Receipt of borrowings (Long term)	0.00	0.00
Repayment of borrowings (Long term)	0.00	0.00
Movement in borrowings (Short term)	0.00	0.00
Interest paid	0.00	-0.12
Proceeds from issuance of share capital	0.00	0.00
Share issue expenses	0.00	0.00
Net cash used in financing activities	0.00	-0.12
Net increase in cash and cash equivalents (A + B + C)	-0.25	11.65
Cash and cash equivalents at the beginning of the year	44.33	32.68
Cash and cash equivalents at the end of the year	44.08	44.33
Cash and cash equivalents as per above comprise of the following		
	31.03.2020	31.03.2019
Cash and cheques on hand	43.78	44.03
With banks - on current account	0.30	0.30
Cash credit facilities from banks (bank overdrafts)		
Total	44.08	44.33
* Changes in liabilities arising from financing activities do not contain any change arising from non-cash transactions.		

On behalf of the Board
For IEC EDUCATION LIMITED

Navin Gupta
Managing Director
DIN: 00097128

Date: 30.07.2020

