



February 13, 2024

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai -400001

Scrip Code : 531840

Sub: Outcome of Board Meeting held on February 13, 2024 of IEC Education Limited (“The Company”)

Dear Sir / Madam,

Pursuant to Regulations 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. February 13, 2024 which commenced at 03:00 P.M. and concluded at 5:15 P.M., inter-alia, had considered and approved the following business:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2023 along with Limited Review Report.

The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. February 13, 2024 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

Thanking you,

Yours sincerely,

For **IEC Education Limited**

NAVIN Digitally signed
by NAVIN GUPTA
GUPTA Date: 2024.02.13
17:17:36 +05'30'

Navin Gupta
Managing Director
DIN : 00097128

IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Off. : E-578, First Floor, Greater Kailash-II, New Delhi-110048

Website : www.iecgroup.in | E-mail : cs@iecgroup.in

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs. In Lakhs)

SL.No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	7.28	0.00	32.02	32.01
	Total income	0.00	0.00	7.28	0.00	32.02	32.01
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	2.48	3.00	6.68	7.05	14.01	20.47
e)	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f)	Depreciation and Amortisation	0.00	0.15	0.30	0.44	1.00	1.29
g)	Other Expenditure	3.81	20.15	0.93	25.07	23.40	31.20
	Total expenses	6.28	23.30	7.91	32.57	38.41	52.96
3	Profit / Loss before exceptional items and Tax	(6.28)	(23.30)	(0.63)	(32.57)	(6.39)	(20.95)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax	(6.28)	(23.30)	(0.63)	(32.57)	(6.39)	(20.95)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (loss) for the Period	(6.28)	(23.30)	(0.63)	(32.57)	(6.39)	(20.95)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(6.28)	(23.30)	(0.63)	(32.57)	(6.39)	(20.95)
11	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.04)	(0.15)	(0.00)	(0.21)	(0.04)	(0.14)
	Diluted	(0.04)	(0.15)	(0.00)	(0.21)	(0.04)	(0.14)
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on 13.02.2024						
2	The Previous period figures have been regrouped, reclassified and recasted wherever necessary.						
3	The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity.						

Date 13.02.2024
Place New Delhi




 Navin Gupta
 Managing Director
 DIN: 00097128

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the for the Quarter and Nine Months Ended December 31, 2023

To

The Board of Directors
IEC Education Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SJVN Limited ('the Company') for the quarter and nine months ended 31 December 2023 ("the statement) being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting policies and principles has not disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:
 - a. The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI.



- b. The company has not deposited statutory liabilities with concerned Government authorities under various Acts. It has also not provided for interest/penalty/for such default.
- c. The company does not have details of amount due to MSME vendors and accordingly we cannot comment upon the interest payable on amount due to MSME vendors.
- d. The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

For APT & Co LLP

Chartered Accountants

FRN: 014621C/N500088



(CA Ashish Goyal)

Membership No: 534775

UDIN: 24534775BKAI MK 3993

Place: New Delhi

Date: 13.02.2024

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs.In Lakhs)

SL.No.	Particulars	Three months ended			Nine Months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	7.28	24.82	32.10	32.01
	Total income (1a+1b)	0.00	0.00	7.28	0.00	32.10	32.01
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	2.48	3.00	6.68	10.34	14.54	21.52
e)	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f)	Depreciation and Amortisation	0.00	0.15	0.30	0.70	1.00	1.29
g)	Other Expenditure	3.81	20.15	0.93	26.81	23.93	32.29
	Total expenses	6.29	23.30	7.91	37.85	39.47	55.10
3	Profit / Loss before exceptional items and Tax (1-2)	(6.29)	(23.30)	(0.63)	(13.03)	(7.37)	(23.09)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	(6.29)	(23.30)	(0.63)	(13.03)	(7.37)	(23.09)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(6.29)	(23.30)	(0.63)	(13.03)	(7.37)	(23.09)
8	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0
9	Profit / (loss) for the after tax	(6.29)	(23.30)	(0.63)	(13.03)	(7.37)	(23.09)
	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	(0.24)	0.06	0.06	0.06	(1.05)
10	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (comprising Other Comprehensive Income and Profit / Loss after Tax)	(6.29)	(23.06)	(0.57)	(12.97)	(7.31)	(22.03)
12	Number of Equity Shares	152.56	152.60	152.60	152.60	152.60	152.60
13	Earning Per Share						
	Basic	(0.04)	(0.14)	(0.00)	(0.08)	(0.05)	(0.15)
	Diluted	(0.04)	(0.14)	(0.00)	(0.08)	(0.05)	(0.15)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on 13.02.2024
- 2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary
- 3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity

Key Standalone information is given below:

(Rs. In Lakhs)

SL. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Net Sales / Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit / (Loss) before Tax	(6.28)	(23.30)	(0.63)	(32.57)	(6.39)	(20.95)
	Net Profit / (Loss) after Tax	(6.28)	(4.52)	(0.63)	(32.57)	(6.39)	(20.95)

Date 13.02.2024
Place New Delhi



Navin Gupta
Managig Director
DIN: 00097128

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2023

To

The Board of Directors
IEC Education Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IEC Education Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the followings Subsidiaries:

- I. IEC Leasing and Capital Management Limited
- II. IEC Learning & Management Limited



III. IEC Education & Infrastructure Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:
- The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI.
 - The company has not deposited statutory liabilities with concerned Government authorities under various Acts. It has also not provided for interest/penalty/for such default.
 - The company does not have details of amount due to MSME vendors and accordingly we cannot comment upon the interest payable on amount due to MSME vendors.
 - The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

5. Other Matters:

- The Interim Financial results / information are certified by the management. According to the information and explanations given to us by the management, this interim financial results / information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For APT & Co LLP
Chartered Accountants
FRN: 014621C/N500088



(CA Ashish Goyal)
Membership No: 534775
UDIN: 24534775BKAIMI9090

Place: New Delhi
Date: 13.02.2024