

IEC Learning and Management Limited
Standalone Financial Statements for period 01/04/2018 to 31/03/2019

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Name of company	IEC Learning and Management Limited	
Corporate identity number	U74120DL2008PLC173540	
Permanent account number of entity	AABC18620E	
Address of registered office of company	M - 92, Connaught Place, New Delhi - 110001	
Type of industry	Commercial and Industrial	
Whether company is listed company	No	
Number of employees in the company at the end of the financial Year		0
Date of board meeting when final accounts were approved	29/05/2019	
Date of start of reporting period	01/04/2018	01/04/2017
Date of end of reporting period	31/03/2019	31/03/2018
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Navin	Anita
Last name of director	Gupta	Menon
Designation of director	Director	Additional Director
Director identification number of director	00097128	08439459
Date of signing board report	14/08/2019	14/08/2019

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Forms Part of Directors Report
Disclosure relating to amounts if any which is proposed to carry to any reserves	Forms Part of Directors Report
Disclosures relating to amount recommended to be paid as dividend	Forms Part of Directors Report
Details regarding energy conservation	Forms Part of Directors Report
Details regarding technology absorption	Forms Part of Directors Report
Details regarding foreign exchange earnings and outgo	Forms Part of Directors Report
Disclosures in director's responsibility statement	Forms Part of Directors Report
Details of material changes and commitment occurred during period affecting financial position of company	Forms Part of Directors Report
Particulars of loans guarantee investment under section 186 [TextBlock]	Forms Part of Directors Report
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Forms Part of Directors Report
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Date of board of directors' meeting in which board's report referred to under section 134 was approved	14/08/2019
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Forms Part of Directors Report
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Forms Part of Directors Report
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Forms Part of Directors Report
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Forms Part of Directors Report
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Forms Part of Directors Report
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Forms Part of Directors Report
Disclosure of change in nature of business [TextBlock]	Forms Part of Directors Report
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Forms Part of Directors Report
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Forms Part of Directors Report
Details relating to deposits covered under chapter v of companies act [TextBlock]	Forms Part of Directors Report
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Forms Part of Directors Report
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Forms Part of Directors Report
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Forms Part of Directors Report
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Forms Part of Directors Report
Number of meetings of board	5

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

IEC LEARNING AND MANAGEMENT LIMITED
 Registered Office: M -92 Connaught Place New Delhi 110001
 CIN: U74120DL2008PLC173540
 E-mail ID: cs@iecgroupp.in

DIRECTOR'S REPORT

To,
 The Members,
 IEC Learning and Management Limited
 Delhi

Dear Members,

Your Directors are pleased to present the Annual Report and the Company's audited financial statements for the financial year ended 31 st March, 2019.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31 st March, 2019 is summarised below:

(Figures in Rupees)

Particulars	Year ended 31 St March 2019	Year ended 31 St March 2018
Total Income	-	-
Total Expenses	91170.00	157050.00
Profit/ (Loss) before tax and Exceptional Item	91170.00	157050.00
Less: Exceptional Item	-	-
Less: Tax Expenses	-	-
Current Tax	-	-
Deferred Tax	-	-
Taxes for earlier years	-	-
Profit /(Loss) after Tax	(91170.00)	(157050.00)
Paid up Share Capital	5000000.00	5000000.00
Face value per share	10.00	10.00
Earning per Equity Share – Basic & Diluted	(0.18)	(0.31)

BUSINESS AND FINANCIAL PERFORMANCE REVIEW :

The Company has incurred a loss amounting to Rs . 91170/- in this financial year as compared to a loss of Rs. 157050/- in the previous financial year.

Your Directors are hopeful that the performance of the Company will improve in the near future.

CHANGE IN THE NATURE OF BUSINESS:

There are no such changes occurred in the nature of business during the financial year under review.

RESERVES

Your Directors do not recommend any transfer to reserves for the period under review.

DIVIDEND:

The Company has incurred loss in the current financial year and thus, do not recommend any distribution of dividend for the financial year ended on 31 st March, 2019.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT:

The Board of Directors of the Company has not revised the financial statements and Board's report for the financial year under review or in respect of any of the three preceding financial years.

MATERIAL CHANGES AND COMMITMENT. IF ANY

Between the ends of the financial year to which this financial statement relates till the date of this report, the following material changes occurred:

Mr. Ajay Kumar Jain resigned from the Directorship w.e.f. 01.05.2019.

Mrs. Shalini Gupta resigned from the Directorship w.e.f. 01.05.2019.

Mrs. Anita Menon was appointed as an Additional Director w.e.f. 01.05.2019.

Mr. Bijoy Kumar Pandit was appointed as an Additional Director w.e.f. 01.05.2019.

NUMBER OF BOARD MEETINGS:

The Board has duly met 5 (five) times on May 29, 2018, August 10, 2018, October 10, 2018, December 24, 2018 and March 23, 2019 during the financial year under review. In respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the minute's book maintained for that purpose.

DISCLOSURES AS PER SECRETRIAL STANDARDS

Detail of Board Meetings				
S. No .	Date of Meeting	Navin Gupta	Shalini Gupta	Ajay Kumar Jain
1.	May 29, 2018	Present	Present	Present
2.	August 10, 2018	Present	Present	Present
3.	October 10, 2018	Present	Present	Present
4.	December 24, 2018	Present	Present	Present
5.	March 23, 2019	Present	Present	Present

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

in the preparation of the annual accounts for the year ended 31 st March, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31 st March, 2019 and of the profit and loss of the Company for the year ended on that date;

the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

the directors had prepared the annual accounts on a 'going concern' basis; and

the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FINANCIAL PERFORMANCE/FINANCIAL POSITION OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES:

There is no Subsidiary Company/Associate Company/Joint venture associated with the Company.

DETAILS OF THE COMPANIES WHICH HAVE BECOME/CEASED TO BE SUBSIDIARY/ JV/ ASSOCIATE COMPANY :

There is no Subsidiary companies/Associate companies/Joint venture associated with the Company.

EXTRACTS OF ANNUAL RETURN:

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith as Annexure-I and forms part of the report.

AUDITORS:

The Auditors M/s. Nath & Hari, Chartered Accountants, (Firm Registration No. with ICAI – 007403N), have audited the accounts of the Company for the year ended 31 st March, 2019.

AUDITORS' REPORTS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

As the Company is not carrying out any manufacturing activity or any operations, the particulars prescribed under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with rules made there under are not applicable on the Company.

However, the Company is making continuous efforts to keep the employees informed of all emerging technologies and developments which are relevant to business of the Company.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange earnings : Nil

Foreign Exchange outgo : Nil

DEPOSITS:

Your Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the financial year under review.

BOARD COMMITTEES :

Since the threshold limit of turnover or paid up capital or borrowing is not exceeding, the Company is not required to have Audit Committee, Nomination & Remuneration Committee, Stakeholders Committee and Vigilance Committee. Further provisions of section 135 relating to corporate social responsibilities are also not applicable on to the company; therefore the Board has not constituted any corporate social responsibility committee too.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which affect the operations/status of the Company as such.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has neither given any loan or guarantee nor provided any security under section 186 of Companies Act, 2013 and rules made there under, during the financial year under review.

PARTICULARS OF EMPLOYEES:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has not any of its employee's remuneration exceeding the limits prescribed under the Act.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of section 135 of the Companies Act, 2013 relating to corporate social responsibilities are not applicable to the Company.

RISK MANAGEMENT POLICY:

The Company proposes to have an efficient risk management policy to safeguard the interest of the Company and its stakeholders.

BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance pursuant to the provisions of the Act. The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the financial year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions in accordance with the provisions of Section 188 of the Companies Act, 2013.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In order to prevent sexual harassment of women at work place, a act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" was notified on 9 th December, 2013. Under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy.

Further, during the financial year under review, the Company has not received any complaint of harassment.

HUMAN RESOURCES:

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board
For IEC LEARNING AND MANAGEMENT LIMITED

Navin Gupta Anita Menon
Director Director
DIN:00097128 DIN:08439459

Date: 14.08.2019
Place: Delhi

IEC LEARNING AND MANAGEMENT LIMITED
Registered Office: M -92 Connaught Place New Delhi 110001
CIN: U74120DL2008PLC173540
E-mail ID: cs@iecgroup.in

Annexure I
FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
[As on the financial year ended on 31 st March, 2019]
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS:

CIN : U74120DL2008PLC173540
Registration Date : 04.02.2008
Name of the Company : IEC Learning and Management Limited
Category / Sub-Category of the Company : Company limited by shares
Address of the registered office and contact details: M -92 Connaught Place New Delhi 110001
Whether listed company : No
Name, Address and Contact details of Registrar and Transfer Agent, if any: N.A

PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
N.A.			

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	IEC Education Limited	L74899DL1994PLC061053	Holding	51	2(i)(b)

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			% of total shares	No. of Shares held at the end of the year			% of total shares	% Change during the year
	Demat	Physical	Total		Demat	Physical	Total		
	Nil	244700	244700	48.94%	Nil	244700	244700	48.94%	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	255000	255000	51.00%	Nil	255000	255000	51.00%	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	499700	499700	99.94%	Nil	499700	499700	99.94%	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Nil			Nil	Nil	Nil	Nil
		Nil				Nil		Nil
A. Promoters (1) Indian								Nil
a) Individual/HUF								Nil
b) Central Govt								Nil
c) State Govt(s)								Nil
d) Bodies Corp								Nil
e) Banks / FI								
f) Any Other								
Sub-total (A) (1):-								
(2) Foreign								
a) NRIs - Individuals								
b) Other – Individuals								
c) Bodies Corp.								
d) Banks / FI								
e) Any Other....								
Sub-total (A) (2):-								
Total shareholding of Promoter (A) = (A)(1)+(A)(2)								

i) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non Institutions									
a) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	300	300	0.06	Nil	300	300	0.06	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) Others									
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

Total Public Shareholding(B)=(B)(1)+ (B)(2)	Nil	300	300	0.06	Nil	300	300	0.06	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	500000	500000	100%	Nil	500000	500000	100%	Nil

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	IEC Education Limited	255000	51	Nil	255000	51	Nil	Nil
2.	Navin Gupta	83900	16.78	Nil	83900	16.78	Nil	Nil
3.	Ramesh Lal Gupta	80400	16.08	Nil	80400	16.08	Nil	Nil
4.	Shalini Gupta	80400	16.08	Nil	80400	16.08	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	499700	99.94	499700	99.94
2.	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	Nil	Nil	Nil	Nil

At the End of the year	499700 99.94	499700 99.94
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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
	Mr. Avadesh Kumar Khare	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	100	0.02	100	0.02
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	Nil	Nil	Nil	Nil
	At the End of the year	100	0.02	100	0.02

Sl. No	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
	Mr. Surender Vir Singh Chowdhry	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	100	0.02	100	0.02
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	Nil	Nil	Nil	Nil
	At the End of the year	100	0.02	100	0.02

Sl. No	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
	Mr. Sarabjit Singh Saini	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	100	0.02	100	0.02
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	Nil	Nil	Nil	Nil
	At the End of the year	100	0.02	100	0.02

(v) Shareholding of Directors:

Sl. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
	For Each of the Directors	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Navin Gupta				
	At the beginning of the year	83900	16.78	83900	16.78
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	Nil	Nil	Nil	Nil
	At the End of the year	83900	16.78	83900	16.78

2.	Ajay Kumar Jain				
	At the beginning of the year			Nil	Nil Nil Nil Nil
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease			Nil	Nil Nil Nil Nil
	At the End of the year			Nil	Nil Nil Nil Nil

3. Shalini Gupta				
At the beginning of the year				Nil Nil Nil Nil
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease				Nil Nil Nil Nil
At the End of the year				Nil Nil Nil Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year.				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Gross salary	Nil	Nil
1.	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961	Nil	Nil
2.	Stock option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission	Nil	Nil
	- as % of profits	Nil	Nil
	- others		
5.	Others	Nil	Nil
	Total A	Nil	Nil
Ceiling as per the Act			N.A

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	1. Independent Directors		
	Fee for attending board / committee meetings	Nil	Nil
	Commission		
	Others		
	Total (1)	Nil	Nil
	Other Non-Executive Directors		
	Fee for attending board / committee meetings		

2.	Commission Others	Nil	Nil
	Total (2)	Nil	Nil
	Total (B) = (1)+(2)	Nil	Nil
	Total Managerial Remuneration	Nil	Nil
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount		
			Manager	CS	CFO
					Nil
	Gross salary		Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		Nil	Nil	Nil
1.	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961		Nil	Nil	Nil
	(c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961		Nil	Nil	Nil
2.	Stock option		Nil	Nil	Nil
3.	Sweat Equity		Nil	Nil	Nil
	Commission				
4.	- as % of profits		Nil	Nil	Nil
	- others		Nil	Nil	Nil
5.	Others		Nil	Nil	Nil
	Total A		Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT Appeal made, if any / COURT]
				Appeal made, if any (give Details)

A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

C. Other officers in default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

By Order of the Board
For IEC LEARNING AND MANAGEMENT LIMITED

Navin Gupta Anita Menon
Director Director
DIN:00097128 DIN:08439459

Date: 14.08.2019
Place: Delhi

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets		Clause applicable not
Disclosure in auditors report relating to inventories		Clause applicable not
Disclosure in auditors report relating to loans		Clause applicable not
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Clause applicable not
Disclosure in auditors report relating to deposits accepted		Clause applicable not
Disclosure in auditors report relating to maintenance of cost records		Clause applicable not
Disclosure in auditors report relating to statutory dues [TextBlock]	Favourable	
Disclosure in auditors report relating to default in repayment of financial dues		Clause applicable not
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Clause applicable not
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Favourable	
Disclosure in auditors report relating to managerial remuneration		Clause applicable not
Disclosure in auditors report relating to Nidhi Company		Clause applicable not
Disclosure in auditors report relating to transactions with related parties	Favourable	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Favourable	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Favourable	
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Clause applicable not

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2018 to 31/03/2019
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Nath and Hari Chartered Accountants
Name of auditor signing report	Kailash Hari
Firms registration number of audit firm	007403N
Membership number of auditor	082285
Address of auditors	DA - 4, IInd Floor, Vikas Marg, Shakarpur, New Delhi - 110092
Permanent account number of auditor or auditor's firm	AADFN5909J
SRN of form ADT-1	S41652512
Date of signing audit report by auditors	29/05/2019
Date of signing of balance sheet by auditors	29/05/2019

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in auditor's report explanatory [TextBlock]	Textual information (2) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (2)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditors' Report

To ,
THE MEMBERS OF IEC LEARNING & MANAGEMENT LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of IEC Learning & Management Ltd., ("the Company") which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with

Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule II of the Companies (Audit and Auditors) 2014, in our opinion and to our best of the information and according to the explanations given to us :

The Company does not have any pending litigations which would impact it's on its financial position.

In our opinion and as per the information and explanation provided to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses; and There has been no delay in transferring amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

For NATH & HARI
Chartered Accountants
Firm Reg. No-007403N

KAILASH HARI
Place: Delhi Partner
Date: 29 -05-2019 M.No-082285

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IEC LEARNING & MANAGEMENT LIMITED

- (i) The company is not having any fixed assets; therefore, clause I of CARO 2017 is not applicable.
- (ii) Having regard to the nature of company's business, Clause 2 of CARO 2017 is not applicable.

(iii) As informed to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, the sub-clauses (a) and (b) are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.

(v) According to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the company.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for any of the services rendered by the Company.

(vii) The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amount payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess were in arrears as at 31 st March, 2019 for a period of more than six months from the date they became payable.

In our opinion and according to the information and explanations given to us , no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under have been transferred to such fund within time.

(viii) The Company has accumulated losses at the end of financial year under audit. The Company has incurred cash losses during the financial year covered by audit and in the immediately preceding financial year.

(ix) According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.

(x) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.

(xi) According to the information and explanations given to us, no term loans were obtained during the year under audit.

Based upon the audit procedures performed and according to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year of our audit

(xii) For NATH & HARI
Chartered Accountants
Firm Reg. No-007403N

KAILASH HARI
Place: Delhi Partner
Date: 29 -05- 2019 M.No-082285

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	50,00,000	50,00,000
Reserves and surplus	-23,17,328	-22,26,158
Total shareholders' funds	26,82,672	27,73,842
Share application money pending allotment	0	0
Minority interest	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	0	0
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	0	0
Other current liabilities	40,296	31,446
Short-term provisions	0	0
Total current liabilities	40,296	31,446
Total equity and liabilities	27,22,968	28,05,288
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	0	0
Intangible assets	0	0
Total fixed assets	0	0
Non-current investments	0	0
Long-term loans and advances	0	0
Total non-current assets	0	0
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	16,25,000	16,25,000
Cash and bank balances	10,97,968	11,80,288
Short-term loans and advances	0	0
Total current assets	27,22,968	28,05,288
Total assets	27,22,968	28,05,288

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2	3
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Details of signatories of financial statements [Abstract]			
Details of directors signing financial statements [Abstract]			
Details of directors signing financial statements [LineItems]			
Name of director signing financial statements [Abstract]			
First name of director	Navin	Bijoy	Anita
Middle name of director		Kumar	
Last name of director	Gupta	Pandit	Menon
Designation of director	Director	Additional Director	Additional Director
Director identification number of director	00097128	07900682	08439459
Date of signing of financial statements by director	29/05/2019	29/05/2019	29/05/2019

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	-91,170	-1,57,050	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for working capital [Abstract]			
Adjustments for increase (decrease) in trade payables	8,850	6,490	
Total adjustments for working capital	8,850	6,490	
Total adjustments for reconcile profit (loss)	8,850	6,490	
Net cash flows from (used in) operations	-82,320	-1,50,560	
Net cash flows from (used in) operating activities before extraordinary items	-82,320	-1,50,560	
Net cash flows from (used in) operating activities	-82,320	-1,50,560	
Cash flows from used in financing activities [Abstract]			
Net cash flows from (used in) financing activities before extraordinary items	0	0	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-82,320	-1,50,560	
Net increase (decrease) in cash and cash equivalents	-82,320	-1,50,560	
Cash and cash equivalents cash flow statement at end of period	10,97,968	11,80,288	13,30,848

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	IEC Education Limited	IEC Education Limited	Navin Gupta	Navin Gupta
CIN of shareholder	L74899DL1994PLC061053	L74899DL1994PLC061053		
PAN of shareholder			AALPG0528Q	AALPG0528Q
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 2,55,000	[shares] 2,55,000	[shares] 83,900	[shares] 83,900
Percentage of shareholding in company	51.00%	51.00%	16.78%	16.78%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 3 [Member]		Shareholder 4 [Member]	
Name of shareholder [Axis]	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	Shalini Gupta	Shalini Gupta	Ramesh Lal Gupta	Ramesh Lal Gupta
PAN of shareholder	AAPPG9353H	AAPPG9353H	AALPG0527B	AALPG0527B
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 80,400	[shares] 80,400	[shares] 80,400	[shares] 80,400
Percentage of shareholding in company	16.08%	16.08%	16.08%	16.08%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]			Equity shares [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 10,00,000	[shares] 10,00,000		[shares] 10,00,000
Value of shares authorised	1,00,00,000	1,00,00,000		1,00,00,000
Number of shares issued	[shares] 5,00,000	[shares] 5,00,000		[shares] 5,00,000
Value of shares issued	50,00,000	50,00,000		50,00,000
Number of shares subscribed and fully paid	[shares] 5,00,000	[shares] 5,00,000		[shares] 5,00,000
Value of shares subscribed and fully paid	50,00,000	50,00,000		50,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 5,00,000	[shares] 5,00,000		[shares] 5,00,000
Total value of shares subscribed	50,00,000	50,00,000		50,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 5,00,000	[shares] 5,00,000		[shares] 5,00,000
Value of shares called	50,00,000	50,00,000		50,00,000
Value of shares paid-up	50,00,000	50,00,000		50,00,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 5,00,000	[shares] 5,00,000	[shares] 5,00,000	[shares] 5,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of issue allotted for contracts without payment received in cash during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Share capital at end of period	50,00,000	50,00,000		50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 2,55,000	[shares] 2,55,000		[shares] 2,55,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,55,000	[shares] 2,55,000		[shares] 2,55,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0

..(2)

Disclosure of classes of share capital [Table]

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			Equity	Equity
Number of shares authorised	[shares] 10,00,000		[shares] 10,00,000	[shares] 10,00,000
Value of shares authorised	1,00,00,000		1,00,00,000	1,00,00,000
Number of shares issued	[shares] 5,00,000		[shares] 5,00,000	[shares] 5,00,000
Value of shares issued	50,00,000		50,00,000	50,00,000
Number of shares subscribed and fully paid	[shares] 5,00,000		[shares] 5,00,000	[shares] 5,00,000
Value of shares subscribed and fully paid	50,00,000		50,00,000	50,00,000
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 5,00,000		[shares] 5,00,000	[shares] 5,00,000
Total value of shares subscribed	50,00,000		50,00,000	50,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 5,00,000		[shares] 5,00,000	[shares] 5,00,000
Value of shares called	50,00,000		50,00,000	50,00,000
Value of shares paid-up	50,00,000		50,00,000	50,00,000
Par value per share			[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called			[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0		[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0		[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0		[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0		[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0		[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0		[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 5,00,000	[shares] 5,00,000	[shares] 5,00,000	[shares] 5,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0		0	0
Amount of bonus issue during period	0		0	0
Amount of issue allotted for contracts without payment received in cash during period	0		0	0
Amount of issue under scheme of amalgamation during period	0		0	0
Amount of other issues during period	0		0	0
Total increase (decrease) in share capital	0		0	0
Share capital at end of period	50,00,000	50,00,000	50,00,000	50,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 2,55,000		[shares] 2,55,000	[shares] 2,55,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,55,000		[shares] 2,55,000	[shares] 2,55,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
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Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]
	31/03/2017
Disclosure of classes of share capital [Abstract]	
Disclosure of classes of share capital [LineItems]	
Reconciliation of number of shares outstanding [Abstract]	
Number of shares outstanding at end of period	[shares] 5,00,000
Reconciliation of value of shares outstanding [Abstract]	
Share capital at end of period	50,00,000

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of persons on private placement of preference share	0	0
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]			Surplus [Member]
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017	01/04/2018 to 31/03/2019
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-91,170	-1,57,050		-91,170
Other additions to reserves	0	0		0
Total additions to reserves	-91,170	-1,57,050		-91,170
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Other appropriations	0	0		0
Transfer to general reserve	0	0		0
Total appropriations for dividend, dividend tax and general reserve	0	0		0
Appropriation towards bonus shares	0	0		0
Total changes in reserves	-91,170	-1,57,050		-91,170
Reserves at end of period	-23,17,328	-22,26,158	-20,69,108	-23,17,328

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2017 to 31/03/2018	31/03/2017
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	-1,57,050	
Other additions to reserves	0	
Total additions to reserves	-1,57,050	
Appropriations for dividend, dividend tax and general reserve [Abstract]		
Other appropriations	0	
Transfer to general reserve	0	
Total appropriations for dividend, dividend tax and general reserve	0	
Appropriation towards bonus shares	0	
Total changes in reserves	-1,57,050	
Reserves at end of period	-22,26,158	-20,69,108

[201000] Notes - Tangible assets**Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	
	Owned and leased assets [Member]	
Sub classes of tangible assets [Axis]	Carrying amount [Member]	
	31/03/2019	31/03/2018
Carrying amount accumulated depreciation and gross carrying amount [Axis]		
Disclosure of tangible assets [Abstract]		
Disclosure of tangible assets [LineItems]		
Reconciliation of changes in tangible assets [Abstract]		
Tangible assets at end of period	0	0

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
	Internally generated and other than internally generated intangible assets [Member]	
Sub classes of intangible assets [Axis]	Carrying amount [Member]	
	31/03/2019	31/03/2018
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]		
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

[200500] Notes - Current investments

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	16,25,000	16,25,000	16,25,000	16,25,000
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	16,25,000	16,25,000	16,25,000	16,25,000
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Unless otherwise specified, all monetary values are in INR

	31/03/2019	31/03/2018
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Public deposit payable, current	0	0
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	40,296	31,446
Total other current liabilities	40,296	31,446
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Total balance with banks	0	0
Cash on hand	10,97,968	11,80,288
Total cash and cash equivalents	10,97,968	11,80,288
Total cash and bank balances	10,97,968	11,80,288
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	0	0
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (3) [See below]

Textual information (3)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Notes forming part of the Financial Statements

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements:-

The Financial Statements have been prepared in accordance with the generally accepted accounting principles(GAAP) in India.

1.2 Employee Benefits:

No provision for gratuity has been made by the company for the financial year as company does not have any permanent employee on its roll.

1.3 Miscellaneous expenditure :

Preliminary expenses are being written off over a period of five years from the date of commencement of commercial operation.

Investments:

Long-term investments are stated at cost of acquisition and related expenses. Provision is made to recognize a decline, other than temporary, in the value of long term investments on an individual basis.

Taxes on Income :

The expense comprises current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act,1961. The impact of current year timing differences between taxable income and accounting income for the year is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of accounting year, based on effective tax rate substantively enacted by the balance date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized in future; however where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

2.9. Auditor's remuneration consist of audit fee of Rs .8850/- (Including Service Tax)
(Previous year Rs .6490/-)

2.10 Earning Per Share (EPS) : (Amount In Rs .)

Particulars	2018 – 2019	2017-18
Basic EPS :		
(i) Net Profit / (Loss) attributable to Equity Shareholders (Rs.)	(91170.00)	(157050.00)
(ii) Weighted average number of Equity Shares Outstanding (Nos.)	500000	500000
Basic EPS (Rs .) (i) / (ii)	(0.18)	(0.31)
Diluted EPS :		
(i) Net Profit /(Loss) attributable to Equity Shareholders (Rs.)	(91170.00)	(157050.00)
(ii) Weighted average number of Equity Shares Outstanding	500000	500000

Diluted EPS (Rs.) B (i)/B (ii)	(0.18)	(0.31)
Face Value per shares (in Rs .)	10.00	10.00

2.11. Additional information pursuant to part-II of schedule-III of the Companies Act, 2013 is not given as the same is not applicable.

2.12. Previous years figure have been regrouped / rearranged wherever considered necessary.

As per our report of even date attached For and on Behalf of the Board of Director

For Nath & Hari
Chartered Accountants
F.R.No.007403N

Dr.Navin Gupta
(Chairman)

(CA. Kailash Hari)
M.No.082285
Partner

Bijoy Kumar Pandit Anita Menon
(Director) (Director)

Place:- Delhi

Date :- May 27, 2019

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of employee benefits explanatory [TextBlock]	Textual information (4) [See below]

Textual information (4)

Disclosure of employee benefits explanatory [Text Block]

Note : 2.7 Employees benefits expenses :

Particulars	Year ended March, 2019	31st	(Amount in Rs.)	
			Year ended March, 2018	31st
Salary & allowances			50,800.00	1,29,000.00
Total			50,800.00	1,29,000.00

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	
	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	IEC Education Limited	IEC Education Limited
Country of incorporation or residence of related party	INDIA	INDIA
CIN of related party	L74899DL1994PLC061053	L74899DL1994PLC061053
Description of nature of related party relationship	Holding company	Holding company
Description of nature of transactions with related party	No Transactions	No Transactions
Transaction relating to key management personnel [Abstract]		
Remuneration for key managerial personnel	0	0
Amount written off during period in respect of debts due from related parties	0	0
Amount written back during period in respect of debts due to related parties	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-91,170	-1,57,050
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-91,170	-1,57,050

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Number of subsidiary companies	0
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018	31/03/2017
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	10,97,968	11,80,288	13,30,848
Total cash and cash equivalents	10,97,968	11,80,288	
Income taxes paid (refund) [Abstract]			
Total income taxes paid (refund)	0	0	

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Other income	0	0
Total revenue	0	0
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	50,800	1,29,000
Finance costs	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
CSR expenditure	0	0
Other expenses	40,370	28,050
Total expenses	91,170	1,57,050
Total profit before prior period items, exceptional items, extraordinary items and tax	-91,170	-1,57,050
Total profit before extraordinary items and tax	-91,170	-1,57,050
Total profit before tax	-91,170	-1,57,050
Tax expense [Abstract]		
Current tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-91,170	-1,57,050
Profit (loss) from discontinuing operations before tax	0	0
Tax expense of discontinuing operations	0	0
Total profit (loss) for period before minority interest	-91,170	-1,57,050
Profit (loss) of minority interest	0	0
Total profit (loss) for period	-91,170	-1,57,050
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -0.18	[INR/shares] -0.31
Diluted earnings per equity share	[INR/shares] -0.18	[INR/shares] -0.31

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Total revenue from sale of services	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Total other income	0	0
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Salaries and wages	50,800	1,29,000
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Total employee benefit expense	50,800	1,29,000
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Telephone postage	1,195	1,490
Printing stationery	1,400	1,474
Travelling conveyance	950	1,200
Legal professional charges	22,200	10,390
Directors sitting fees	0	0
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	8,850	6,490
Total payments to auditor	8,850	6,490
Miscellaneous expenses	5,775	7,006
Total other expenses	40,370	28,050
Current tax [Abstract]		
Total current tax	0	0

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019	01/04/2017 to 31/03/2018
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of revenue explanatory [TextBlock]	Textual information (5) [See below]

Textual information (5)**Disclosure of revenue explanatory [Text Block]**

Note : 2.6 Revenue from operations :				
(Amount in Rs.)				
Particulars	Year ended March, 2019	31st	Year ended March, 2018	31st
Revenue From operation			-	-
Total			-	-

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	Navin Gupta	Ajay Kumar Jain	Shalini Gupta
Director identification number of key managerial personnel or director	00097128	07835657	00114181
Permanent account number of key managerial personnel or director	AALPG0528Q	ADCPJ4703G	AAPPG9353H
Date of birth of key managerial personnel or director	30/09/1971	16/04/1978	22/04/1974
Designation of key managerial personnel or director	Director	Director	Director
Qualification of key managerial personnel or director	P.hd	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 83,900	[shares] 0	[shares] 80,400
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Gross salary to key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	0	0

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2018 to 31/03/2019
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No
Prescribed CSR expenditure	0
Amount CSR to be spent for financial year	0
Amount unspent CSR	0