

**IEC Leasing and Capital Management Limited**  
**Standalone Financial Statements for period 01/04/2018 to 31/03/2019**

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b>     | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Name of company  | IEC Leasing and Capital Management Limited  |   |
| Corporate identity number  | U67120DL1997PLC084423                       |   |
| Permanent account number of entity   | AAACI4252R                                  |   |
| Address of registered office of company  | M - 92, Connaught Place, New Delhi - 110001 |   |
| Type of industry   | Commercial and Industrial                   |   |
| Whether company is listed company  | No  |   |
| Number of employees in the company at the end of the financial Year                                    | 0   |   |
| Whether company has published sustainability report for the financial Year                             | No  |   |
| Date of board meeting when final accounts were approved  | 29/05/2019                                  |   |
| Date of start of reporting period  | 01/04/2018                                  | 01/04/2017                              |
| Date of end of reporting period  | 31/03/2019                                  | 31/03/2018                              |
| Nature of report standalone consolidated   | Standalone                                  |   |
| Content of report  | Financial Statements                        |   |
| Description of presentation currency   | INR   |   |
| Level of rounding used in financial statements   | Actual                                      |   |
| Type of cash flow statement  | Indirect Method                             |   |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | No  |   |

**[400400] Disclosures - Directors report**

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| <b>Directors signing board report [Axis]</b>          | <b>1</b>                                | <b>2</b>                                |
|---|---|---|
|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
| Details of signatories of board report [Abstract]     |   |   |
| Details of directors signing board report [LineItems] |   |   |
| Name of director signing board report [Abstract]      |   |   |
| First name of director                                | Navin                                   | Anita                                   |
| Last name of director                                 | Gupta                                   | Menon                                   |
| Designation of director                               | Director                                | Additional Director                     |
| Director identification number of director            | 00097128                                | 08439459                                |
| Date of signing board report                          | 14/08/2019                              | 14/08/2019                              |

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|--|---|
| Disclosure in board of directors report explanatory [TextBlock]  | Textual information (1)<br>[See below]  |
| Description of state of companies affair   | Forms part of Directors<br>Report       |
| Disclosure relating to amounts if any which is proposed to carry to any reserves   | Forms part of Directors<br>Report       |
| Disclosures relating to amount recommended to be paid as dividend  | Forms part of Directors<br>Report       |
| Details regarding energy conservation  | Forms part of Directors<br>Report       |
| Details regarding technology absorption  | Forms part of Directors<br>Report       |
| Details regarding foreign exchange earnings and outgo  | Forms part of Directors<br>Report       |
| Disclosures in director's responsibility statement   | Forms part of Directors<br>Report       |
| Details of material changes and commitment occurred during period affecting financial position of company  | Forms part of Directors<br>Report       |
| Particulars of loans guarantee investment under section 186 [TextBlock]  | Forms part of Directors<br>Report       |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]  | Forms part of Directors<br>Report       |
| Whether there are contracts/arrangements/transactions not at arm's length basis  | No                                      |
| Whether there are material contracts/arrangements/transactions at arm's length basis   | No                                      |
| Date of board of directors' meeting in which board's report referred to under section 134 was approved   | 14/08/2019                              |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock]   | Forms part of Directors<br>Report       |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]   | Forms part of Directors<br>Report       |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]    | Forms part of Directors<br>Report       |
| Disclosure of statement on development and implementation of risk management policy [TextBlock]  | Forms part of Directors<br>Report       |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]                             | Forms part of Directors<br>Report       |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]   |   |
| Disclosure of financial summary or highlights [TextBlock]  | Forms part of Directors<br>Report       |
| Disclosure of change in nature of business [TextBlock]   | Forms part of Directors<br>Report       |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]  | Forms part of Directors<br>Report       |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]                            | Forms part of Directors<br>Report       |
| Details relating to deposits covered under chapter v of companies act [TextBlock]  | Forms part of Directors<br>Report       |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]  | Forms part of Directors<br>Report       |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | Forms part of Directors<br>Report       |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]   | Forms part of Directors<br>Report       |
| Disclosure of appointment and remuneration of managerial personnels [TextBlock]  | Forms part of Directors<br>Report       |
| Number of meetings of board  | 5                                       |

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

IEC LEASING AND CAPITAL MANAGEMENT LIMITED

Registered Office: M-92 Connaught Place New Delhi 110001

CIN: U67120DL1997PLC084423

E-mail ID: cs@iecgroupp.in

#### DIRECTOR'S REPORT

To,  
The Members,  
IEC Leasing and Capital Management Limited  
Delhi

Dear Members,

Your Directors are pleased to present the Annual Report and the Company's audited financial statements for the financial year ended 31 st March, 2019.

#### FINANCIAL RESULTS

The Company's financial performance, for the year ended 31 st March, 2019 is summarised below:

(Figures in Rupees)

| Particulars                                    | Year ended 31 St March 2019 | Year ended 31 St March 2018 |
|--|-----------------------------|-----------------------------|
| Total Income                                   | -                           | 8500.00                     |
| Total Expenses                                 | 25960.00                    | 12490.00                    |
| Profit/ (Loss) before tax and Exceptional Item | 25960.00                    | 12490.00                    |
| Less: Exceptional Item                         | -                           | -                           |
| Less: Tax Expenses                             | -                           | -                           |
| Current Tax                                    | -                           | -                           |
| Deferred Tax                                   | -                           | -                           |
| Taxes for earlier years                        | -                           | -                           |
| Profit /(Loss) after Tax                       | (25960.00)                  | (3990.00)                   |
| Paid up Share Capital                          | 250700.00                   | 250700.00                   |
| Face value per share                           | 10.00                       | 10.00                       |
| Earning per Equity Share – Basic & Diluted     | (0.10)                      | (0.02)                      |

#### BUSINESS AND FINANCIAL PERFORMANCE REVIEW :

The Company has incurred a loss amounting to Rs . 25960/- in this financial year as compared to a loss of Rs. 3990/- in the previous financial year.

Your Directors are hopeful that the performance of the Company will improve in the near future.

#### CHANGE IN THE NATURE OF BUSINESS:

There are no such changes occurred in the nature of business during the financial year under review.

#### RESERVES

Your Directors do not recommend any transfer to reserves for the period under review.

#### DIVIDEND:

The Company has incurred loss in the current financial year and thus, do not recommend any distribution of dividend for the financial year ended on 31 st March, 2019.

#### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

#### REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT:

The Board of Directors of the Company has not revised the financial statements and Board's report for the financial year under review or in respect of any of the three preceding financial years.

#### MATERIAL CHANGES AND COMMITMENT. IF ANY

Between the ends of the financial year to which this financial statement relates till the date of this report, the following material changes occurred:

Mr. S.V.S. Choudhary resigned from the Directorship w.e.f. 06.08.2019

Mr. Ajay Kumar Jain resigned from the Directorship w.e.f. 01.05.2019.

Mrs. Shalini Gupta resigned from the Directorship w.e.f. 01.05.2019.

Mrs. Anita Menon was appointed as an Additional Director w.e.f. 01.05.2019.

Mr. Bijoy Kumar Pandit was appointed as an Additional Director w.e.f. 01.05.2019.

#### NUMBER OF BOARD MEETINGS:

The Board has duly met 5 (five) times on 29 th May, 2018, 10 th August, 2018, 10 th October, 2018, 24 th December, 2019 and 23 rd March, 2019 during the financial year under review. In respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the minute's book maintained for that purpose.

## DISCLOSURES AS PER SECRETRIAL STANDARDS

| Detail of Board Meetings |                      |             |                 |               |               |
|--------------------------|----------------------|-------------|-----------------|---------------|---------------|
| S. No .                  | Date of Meeting      | Navin Gupta | Ajay Kumar Jain | Shalini Gupta | SVS Choudhary |
| 1.                       | 29 th May, 2018      | Present     | N.A.            | Present       | Absent        |
| 2.                       | 10 th August, 2018   | Present     | Present         | Present       | N.A.          |
| 3.                       | 10 th October, 2018  | Present     | Present         | Present       | Present       |
| 4.                       | 24 th December, 2018 | Present     | Present         | Present       | Present       |
| 5.                       | 23 rd March, 2019    | Present     | Present         | Present       | Present       |

## DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

in the preparation of the annual accounts for the year ended 31 st March, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31 st March, 2019 and of the profit and loss of the Company for the year ended on that date;

the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

the directors had prepared the annual accounts on a 'going concern' basis; and

the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## FINANCIAL PERFORMANCE/FINANCIAL POSITION OF SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES:

There is no Subsidiary Company/Associate Company/Joint venture associated with the Company.

## DETAILS OF THE COMPANIES WHICH HAVE BECOME/CEASED TO BE SUBSIDIARY/ JV/ ASSOCIATE COMPANY :

There is no Subsidiary companies/Associate companies/Joint venture associated with the Company.

## EXTRACTS OF ANNUAL RETURN:

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith as Annexure-I and forms part of the report.

## AUDITORS:

The Auditors M/s. Nath & Hari, Chartered Accountants, (Firm Registration No. with ICAI – 007403N), have audited the accounts of the Company for the year ended 31 st March, 2019.

## AUDITORS' REPORTS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:**

As the Company is not carrying out any manufacturing activity or any operations, the particulars prescribed under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with rules made there under are not applicable on the Company.

However, the Company is making continuous efforts to keep the employees informed of all emerging technologies and developments which are relevant to business of the Company.

**FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Foreign Exchange earnings : Nil

Foreign Exchange outgo : Nil

**DEPOSITS:**

Your Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the financial year under review.

**BOARD COMMITTEES :**

Since the threshold limit of turnover or paid up capital or borrowing is not exceeding, the Company is not required to have Audit Committee, Nomination & Remuneration Committee, Stakeholders Committee and Vigilance Committee. Further provisions of section 135 relating to corporate social responsibilities are also not applicable on to the company; therefore the Board has not constituted any corporate social responsibility committee too.

**SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which affect the operations/status of the Company as such.

**DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has neither given any loan or guarantee nor provided any security under section 186 of Companies Act, 2013 and rules made there under, during the financial year under review.

**PARTICULARS OF EMPLOYEES:**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has not any of its employee's remuneration exceeding the limits prescribed under the Act.

**CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of section 135 of the Companies Act, 2013 relating to corporate social responsibilities are not applicable to the Company.

**RISK MANAGEMENT POLICY:**

The Company proposes to have an efficient risk management policy to safeguard the interest of the Company and its stakeholders.

**BOARD EVALUATION:**

The Board of Directors has carried out an annual evaluation of its own performance pursuant to the provisions of the Act. The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

During the financial year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions in accordance with the provisions of Section 188 of the Companies Act, 2013.

**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

In order to prevent sexual harassment of women at work place, an act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" was notified on 9 th December, 2013. Under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for

implementation of said policy.

Further, during the financial year under review, the Company has not received any complaint of harassment.

#### HUMAN RESOURCES:

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

#### ACKNOWLEDGEMENTS:

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board  
For IEC LEASING AND CAPITAL MANAGEMENT LIMITED

Navin Gupta Anita Menon  
Director Director  
DIN:00097128 DIN:08439459

Date: 14.08.2019  
Place: Delhi

IEC LEASING AND CAPITAL MANAGEMENT LIMITED  
Registered Office: M-92 Connaught Place New Delhi 110001  
CIN: U67120DL1997PLC084423  
E-mail ID: cs@iecgroupp.in

Annexure I  
FORM NO. MGT-9  
EXTRACT OF ANNUAL RETURN  
[As on the financial year ended on 31 st March, 2019]  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### REGISTRATION AND OTHER DETAILS:

CIN : U67120DL1997PLC084423  
Registration Date : 10.01.1997  
Name of the Company : IEC Leasing and Capital Management Limited  
Category / Sub-Category of the Company : Company limited by shares  
Address of the registered office and contact details: M -92 Connaught Place New Delhi 110001  
Whether listed company : No  
Name, Address and Contact details of Registrar and Transfer Agent, if any: N.A

#### PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| N.A.    |  |                                  |                                    |

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| S. No. | Name and Address of the Company | CIN/GLN               | Holding/ Subsidiary / Associate | % of shares held | Applicable Section |
|--------|---------------------------------|-----------------------|---------------------------------|------------------|--------------------|
| 1.     | IEC Education Limited           | L74899DL1994PLC061053 | Holding                         | 99.72            | 2(i)(b)            |

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year |          |        | % of total shares | No. of Shares held at the end of the year |          |        | % of total shares |     |
|--------------------------|---|----------|--------|-------------------|---|----------|--------|-------------------|-----|
|                          | Demat   | Physical | Total  |                   | Demat                                     | Physical | Total  |                   |     |
|                          | Nil   | 400      | 400    | 0.16              | Nil                                       | 400      | 400    | 0.16              | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | 250000   | 250000 | 99.72             | Nil                                       | 250000   | 250000 | 99.72             | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | 250000   | 250000 | 99.72             | Nil                                       | 250000   | 250000 | 99.72             | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |
|                          | Nil   | Nil      | Nil    | Nil               | Nil                                       | Nil      | Nil    | Nil               | Nil |



|   |     |     |     |     |     |     |     |
|---|-----|-----|-----|-----|-----|-----|-----|
|   | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
|   |     |     | Nil |     |     | Nil | Nil |
| A. Promoters (1) Indian                               |     |     |     |     |     |     | Nil |
| a) Individual/HUF                                     |     |     |     |     |     |     | Nil |
| b) Central Govt                                       |     |     |     |     |     |     | Nil |
| c) State Govt(s)                                      |     |     |     |     |     |     | Nil |
| d) Bodies Corp  |     |     |     |     |     |     | Nil |
| e) Banks / FI   |     |     |     |     |     |     |     |
| f) Any Other  |     |     |     |     |     |     |     |
| Sub-total (A) (1):-                                   |     |     |     |     |     |     |     |
| (2) Foreign   |     |     |     |     |     |     |     |
| a) NRIs - Individuals                                 |     |     |     |     |     |     |     |
| b) Other –<br>Individuals                             |     |     |     |     |     |     |     |
| c) Bodies Corp.                                       |     |     |     |     |     |     |     |
| d) Banks / FI   |     |     |     |     |     |     |     |
| e) Any Other....                                      |     |     |     |     |     |     |     |
| Sub-total (A) (2):-                                   |     |     |     |     |     |     |     |
| Total<br>shareholding of Promoter (A) = (A)(1)+(A)(2) |     |     |     |     |     |     |     |



|  |     |     |     |      |     |     |     |      |     |
|--|-----|-----|-----|------|-----|-----|-----|------|-----|
| i) Others  | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  | Nil |
| Sub-total (B)(1):-   | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  | Nil |
| 2. Non Institutions  |     |     |     |      |     |     |     |      |     |
| a) Bodies Corp.  | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  | Nil |
| i) Indian  | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  | Nil |
| ii) Overseas   | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  | Nil |
| b) Individuals   |     |     |     |      |     |     |     |      |     |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh         | Nil | 400 | 400 | 0.12 | Nil | 400 | 400 | 0.12 |     |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  |     |
| c) Others  |     |     |     |      |     |     |     |      |     |
| Sub-total (B)(2):-   | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  |     |
|  | Nil | Nil | Nil | Nil  | Nil | Nil | Nil | Nil  |     |

|   |     |        |        |      |     |        |        |      |     |
|---|-----|--------|--------|------|-----|--------|--------|------|-----|
| Total Public Shareholding(B)=(B)(1)+ (B)(2) | Nil | 700    | 700    | 0.28 | Nil | 700    | 700    | 0.28 | Nil |
| C. Shares held by Custodian for GDRs & ADRs | Nil | Nil    | Nil    | Nil  | Nil | Nil    | Nil    | Nil  | Nil |
| Grand Total (A+B+C)                         | Nil | 250700 | 250700 | 100% | Nil | 250700 | 250700 | 100% | Nil |

## (ii) Shareholding of Promoters

| SI No | Shareholder's Name    | Shareholding at the beginning of the year |                                  |   | Shareholding at the end of the year |                                  |   | % change in share holding during the year |
|-------|-----------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|---|
|       |                       | No. of Shares                             | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares                       | % of total Shares of the company | %of Shares Pledged / encumbered to total shares |   |
| 1.    | IEC Education Limited | 250000                                    | 99.72                            | Nil   | 250000                              | 99.72                            | Nil   | Nil                                       |
| 2.    | Navin Gupta           | 100                                       | 0.039                            | Nil   | 100                                 | 0.039                            | Nil   | Nil                                       |
| 3.    | Ramesh Lal Gupta      | 100                                       | 0.039                            | Nil   | 100                                 | 0.039                            | Nil   | Nil                                       |
| 4.    | Shyam Lal Gupta       | 100                                       | 0.039                            | Nil   | 100                                 | 0.039                            | Nil   | Nil                                       |
| 5.    | Neetu Mittal          | 100                                       | 0.039                            | Nil   | 100                                 | 0.039                            | Nil   | Nil                                       |
|       | Total                 | 250400                                    | 99.88%                           | Nil   | 250400                              | 99.88%                           | Nil   | Nil                                       |

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | Shareholding at the beginning of the year | Cumulative Shareholding during the year |                                  |               |                                  |
|---------|---|---|----------------------------------|---------------|----------------------------------|
|         |   | No. of shares                           | % of total shares of the company | No. of shares | % of total shares of the company |
|         |   |   |                                  |               |                                  |

|  |        |       |        |       |
|--|--------|-------|--------|-------|
| 1. At the beginning of the year  | 250400 | 99.88 | 250400 | 99.88 |
| 2. Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease | Nil    | Nil   | Nil    | Nil   |
| At the End of the year   | 250400 | 99.88 | 250400 | 99.88 |

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| S.No. | Name of the Shareholder | Shareholding at the beginning of the year |                                  | Increase/Decrease during the Year |                                  | Cumulative Shareholding during the year |                                  | Shareholding at the end of the year |                                  |
|-------|-------------------------|---|----------------------------------|-----------------------------------|----------------------------------|---|----------------------------------|-------------------------------------|----------------------------------|
|       |                         | No. of shares                             | % of total shares of the company | No. of shares                     | % of total shares of the company | No. of shares                           | % of total shares of the company | No. of shares                       | % of total shares of the company |
| 1.    | Ramanand Agarwal        | 100                                       | 0.039%                           | -                                 | -                                | 100                                     | 0.039%                           | 100                                 | 0.039%                           |
| 2.    | Babita Saxena           | 100                                       | 0.039%                           | -                                 | -                                | 100                                     | 0.039%                           | 100                                 | 0.039%                           |
| 3.    | Sanjay Saxena           | 100                                       | 0.039%                           | -                                 | -                                | 100                                     | 0.039%                           | 100                                 | 0.039%                           |

## (v) Shareholding of Directors:

| S.No. | Name of Director / KMP | Shareholding at the beginning of the year |                                  | Date | Increase/Decrease during the Year | Reasons | Cumulative Shareholding during the year |                                  |
|-------|------------------------|---|----------------------------------|------|-----------------------------------|---------|---|----------------------------------|
|       |                        | No. of shares                             | % of total shares of the company |      |                                   |         | No. of shares                           | % of total shares of the company |
| 1.    | Naveen Gupta           | 100                                       | 0.039%                           | -    | -                                 | -       | 100                                     | 0.039%                           |
| 2.    | Shalini Gupta          | -   | -                                | -    | -                                 | -       | -                                       | -                                |
| 3.    | Ajay Kumar Jain        | -   | -                                | -    | -                                 | -       | -                                       | -                                |

## V. INDEBTEDNESS

## Indebtedness of the Company including interest outstanding / accrued but not due for payment

|  | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year. |                                  |                 |          |                    |
| i) Principal Amount                                  | Nil                              | Nil             | Nil      | Nil                |
| ii) Interest due but not paid                        | Nil                              | Nil             | Nil      | Nil                |
| iii) Interest accrued but not due                    | Nil                              | Nil             | Nil      | Nil                |
| Total (i+ii+iii)                                     | Nil                              | Nil             | Nil      | Nil                |
| Change in Indebtedness during the financial year     |                                  |                 |          |                    |
| Addition   | Nil                              | Nil             | Nil      | Nil                |
| Reduction  | Nil                              | Nil             | Nil      | Nil                |
| Net Change   | Nil                              | Nil             | Nil      | Nil                |
| Indebtedness at the end of the financial year        |                                  |                 |          |                    |
| i) Principal Amount                                  | Nil                              | Nil             | Nil      | Nil                |
| ii) Interest due but not paid                        | Nil                              | Nil             | Nil      | Nil                |
| iii) Interest accrued but not due                    | Nil                              | Nil             | Nil      | Nil                |
| Total (i+ii+iii)                                     | Nil                              | Nil             | Nil      | Nil                |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration   | Name of MD/WTD/Manager | Total Amount |
|---------|---|------------------------|--------------|
|         | Gross salary  | Nil                    | Nil          |
| 1.      | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Nil                    | Nil          |
|         | (b) Value of perquisites u/s 17(2) of Income Tax Act, 1961                          | Nil                    | Nil          |
|         | (c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961                       | Nil                    | Nil          |
| 2.      | Stock option  | Nil                    | Nil          |

|                        |     |     |
|------------------------|-----|-----|
| 3. Sweat Equity        | Nil | Nil |
| 4. Commission          | Nil | Nil |
| - as % of profits      | Nil | Nil |
| - others               |     |     |
| 5. Others              | Nil | Nil |
| Total A                | Nil | Nil |
| Ceiling as per the Act |     | N.A |

**B. REMUNERATION TO OTHER DIRECTORS:**

| Sl. No. | Particulars of Remuneration   | Name of Directors | Total Amount |
|---------|---|-------------------|--------------|
| 1.      | 1. Independent Directors<br>Fee for attending board / committee meetings<br>Commission<br>Others      | Nil               | Nil          |
|         | Total (1)   | Nil               | Nil          |
| 2.      | Other Non-Executive Directors<br>Fee for attending board / committee meetings<br>Commission<br>Others | Nil               | Nil          |
|         | Total (2)   | Nil               | Nil          |
|         | Total (B) = (1)+(2)   | Nil               | Nil          |
|         | Total Managerial Remuneration   | Nil               | Nil          |
|         | Overall Ceiling as per the Act  |                   |              |

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | Total Amount   |
|---------|-----------------------------|--------------------------|----------------|
|         |                             |                          | Manager CS CFO |



|   |  |     |     |     |     |
|---|--|-----|-----|-----|-----|
|   |  |     |     |     | Nil |
| Gross salary  |  | Nil | Nil | Nil | Nil |
| (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |  | Nil | Nil | Nil | Nil |
| 1. (b) Value of perquisites u/s 17(2) of Income Tax Act, 1961                       |  | Nil | Nil | Nil | Nil |
| (c) Profit in lieu of salary u/s 17(3) of Income Tax At, 1961                       |  | Nil | Nil | Nil | Nil |
| 2. Stock option   |  | Nil | Nil | Nil | Nil |
| 3. Sweat Equity   |  | Nil | Nil | Nil | Nil |
| Commission  |  |     |     |     |     |
| 4. - as % of profits  |  | Nil | Nil | Nil | Nil |
| - others  |  | Nil | Nil | Nil | Nil |
| 5. Others   |  | Nil | Nil | Nil | Nil |
| Total A   |  | Nil | Nil | Nil | Nil |

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type         | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|--------------|------------------------------|-------------------|---|-------------------------------|------------------------------------|
| A. Company   |                              |                   |   |                               |                                    |
| Penalty      |                              |                   | Nil   | Nil                           | Nil                                |
| Punishment   |                              |                   | Nil   | Nil                           | Nil                                |
| Compounding  |                              |                   | Nil   | Nil                           | Nil                                |
| B. Directors |                              |                   |   |                               |                                    |
| Penalty      |                              |                   | Nil   | Nil                           | Nil                                |
| Punishment   |                              |                   | Nil   | Nil                           | Nil                                |
| Compounding  |                              |                   | Nil   | Nil                           | Nil                                |

| C. Other officers in default |     |     |     |     |     |
|------------------------------|-----|-----|-----|-----|-----|
| Penalty                      | Nil | Nil | Nil | Nil | Nil |
| Punishment                   | Nil | Nil | Nil | Nil | Nil |
| Compounding                  | Nil | Nil | Nil | Nil | Nil |

By Order of the Board  
For IEC LEASING AND CAPITAL MANAGEMENT LIMITED

Navin Gupta Anita Menon  
Director Director  
DIN:00097128 DIN:08439459

Date: 14.08.2019  
Place: Delhi

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]   | Auditor's favourable remark [Member] | Clause not applicable [Member]  |
|--|--------------------------------------|---------------------------------|
|  | <b>01/04/2018 to 31/03/2019</b>      | <b>01/04/2018 to 31/03/2019</b> |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]                             |                                      |                                 |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]                            |                                      |                                 |
| Disclosure in auditors report relating to fixed assets   |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to inventories  |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to loans  |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013                                     | Favourable                           |                                 |
| Disclosure in auditors report relating to deposits accepted  |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to maintenance of cost records  |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to statutory dues [TextBlock]   | Favourable                           |                                 |
| Disclosure in auditors report relating to default in repayment of financial dues   |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised                       |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | Favourable                           |                                 |
| Disclosure in auditors report relating to managerial remuneration  |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to Nidhi Company  |                                      | Clause Not Applicable           |
| Disclosure in auditors report relating to transactions with related parties  | Favourable                           |                                 |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures                | Favourable                           |                                 |
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him                             | Favourable                           |                                 |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934                            |                                      | Clause Not Applicable           |

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Auditors [Axis]                                       | 1   |
|---|---|
|   | <b>01/04/2018 to 31/03/2019</b>           |
| Details regarding auditors [Abstract]                 |   |
| Details regarding auditors [LineItems]                |   |
| Category of auditor                                   | Auditors firm                             |
| Name of audit firm                                    | Nath and Hari Chartered Accountants       |
| Name of auditor signing report                        | Kailash Hari                              |
| Firms registration number of audit firm               | 007403N                                   |
| Membership number of auditor                          | 082285                                    |
| Address of auditors                                   | DA - 4, IInd Floor, Vikar Marg, Shakarpur |
| Permanent account number of auditor or auditor's firm | AADFN5909J                                |
| SRN of form ADT-1                                     | S41654179                                 |
| Date of signing audit report by auditors              | 29/05/2019                                |
| Date of signing of balance sheet by auditors          | 29/05/2019                                |

Unless otherwise specified, all monetary values are in INR

|   |   |
|---|---|
|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
| Disclosure in auditor's report explanatory [TextBlock]  | Textual information (2)<br>[See below]  |
| Whether companies auditors report order is applicable on company                                | No                                      |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No                                      |

## Textual information (2)

### Disclosure in auditor's report explanatory [Text Block]

#### Independent Auditors' Report

To ,  
THE MEMBERS OF IEC LEASING & CAPITAL MANAGEMENT LIMITED  
Report on the Financial Statements

We have audited the accompanying financial statements of IEC Leasing & Capital Management Ltd., ("the Company") which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with

Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule II of the Companies (Audit and Auditors) 2014, in our opinion and to our best of the information and according to the explanations given to us :

The Company does not have any pending litigations which would impact it's on its financial position.

In our opinion and as per the information and explanation provided to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses; and There has been no delay in transferring amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

For NATH & HARI  
Chartered Accountants  
Firm Reg. No-007403N

KAILASH HARI  
Place: Delhi Partner  
Date: 29 -05-2019 M.No-082285

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IEC LEASING & CAPITAL MANAGEMENT LIMITED

- (i) The company is not having any fixed assets; therefore, clause I of CARO 2017 is not applicable.
- (ii) Having regard to the nature of company's business, Clause 2 of CARO 2017 is not applicable.

(iii) As informed to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, the sub-clauses (a) and (b) are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.

(v) According to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the company.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for any of the services rendered by the Company.

(vii) The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amount payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess were in arrears as at 31 st March, 2019 for a period of more than six months from the date they became payable.

In our opinion and according to the information and explanations given to us , no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 ( 1 of 1956) and rules made there under have been transferred to such fund within time.

(viii) The Company has accumulated losses at the end of financial year under audit. The Company has incurred cash losses during the financial year covered by audit and in the immediately preceding financial year.

(ix) According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.

(x) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company.

(xi) According to the information and explanations given to us, no term loans were obtained during the year under audit.

Based upon the audit procedures performed and according to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year of our audit

(xii) For NATH & HARI  
Chartered Accountants  
Firm Reg. No-007403N

KAILASH HARI  
Place: Delhi Partner  
Date: 29 -05- 2019 M.No-082285

**[400500] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|--|---|
| Disclosure in secretarial audit report explanatory [TextBlock] |   |
| Whether secretarial audit report is applicable on company      | No                                      |



**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in INR

|   | 31/03/2019   | 31/03/2018   |
|---|--------------|--------------|
| Balance sheet [Abstract]                  |              |              |
| Equity and liabilities [Abstract]         |              |              |
| Shareholders' funds [Abstract]            |              |              |
| Share capital                             | 25,07,000    | 25,07,000    |
| Reserves and surplus                      | -24,99,683.8 | -24,73,723.8 |
| Total shareholders' funds                 | 7,316.2      | 33,276.2     |
| Share application money pending allotment | 0            | 0            |
| Minority interest                         | 0            | 0            |
| Non-current liabilities [Abstract]        |              |              |
| Long-term borrowings                      | 0            | 0            |
| Other long-term liabilities               | 0            | 0            |
| Long-term provisions                      | 0            | 0            |
| Total non-current liabilities             | 0            | 0            |
| Current liabilities [Abstract]            |              |              |
| Short-term borrowings                     | 0            | 0            |
| Trade payables                            | 0            | 0            |
| Other current liabilities                 | 34,116       | 25,266       |
| Short-term provisions                     | 0            | 0            |
| Total current liabilities                 | 34,116       | 25,266       |
| Total equity and liabilities              | 41,432.2     | 58,542.2     |
| Assets [Abstract]                         |              |              |
| Non-current assets [Abstract]             |              |              |
| Fixed assets [Abstract]                   |              |              |
| Tangible assets                           | 0            | 0            |
| Intangible assets                         | 0            | 0            |
| Total fixed assets                        | 0            | 0            |
| Non-current investments                   | 12,000       | 12,000       |
| Long-term loans and advances              | 0            | 0            |
| Total non-current assets                  | 12,000       | 12,000       |
| Current assets [Abstract]                 |              |              |
| Current investments                       | 0            | 0            |
| Inventories                               | 0            | 0            |
| Trade receivables                         | 0            | 0            |
| Cash and bank balances                    | 29,432.2     | 46,542.2     |
| Short-term loans and advances             | 0            | 0            |
| Total current assets                      | 29,432.2     | 46,542.2     |
| Total assets                              | 41,432.2     | 58,542.2     |

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Directors signing financial statements [Axis]                 | 1                              | 2                              | 3                              |
|---|--------------------------------|--------------------------------|--------------------------------|
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2018<br>to<br>31/03/2019 | 01/04/2018<br>to<br>31/03/2019 |
| Details of signatories of financial statements [Abstract]     |                                |                                |                                |
| Details of directors signing financial statements [Abstract]  |                                |                                |                                |
| Details of directors signing financial statements [LineItems] |                                |                                |                                |
| Name of director signing financial statements [Abstract]      |                                |                                |                                |
| First name of director  | Navin                          | Bijoy                          | Anita                          |
| Middle name of director                                       |                                | Kumar                          |                                |
| Last name of director   | Gupta                          | Pandit                         | Menon                          |
| Designation of director                                       | Direcotr                       | Additional Director            | Additional Director            |
| Director identification number of director                    | 00097128                       | 07900682                       | 08439459                       |
| Date of signing of financial statements by director           | 29/05/2019                     | 29/05/2019                     | 29/05/2019                     |

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 |
|---|--------------------------------|--------------------------------|------------|
| Statement of cash flows [Abstract]  |                                |                                |            |
| Whether cash flow statement is applicable on company  | Yes                            | Yes                            |            |
| Cash flows from used in operating activities [Abstract]                                     |                                |                                |            |
| Profit before extraordinary items and tax   | -25,960                        | -3,990                         |            |
| Adjustments for reconcile profit (loss) [Abstract]  |                                |                                |            |
| Adjustments for working capital [Abstract]  |                                |                                |            |
| Adjustments for increase (decrease) in trade payables                                       | 8,850                          | 6,490                          |            |
| Total adjustments for working capital   | 8,850                          | 6,490                          |            |
| Total adjustments for reconcile profit (loss)   | 8,850                          | 6,490                          |            |
| Net cash flows from (used in) operations  | -17,110                        | 2,500                          |            |
| Net cash flows from (used in) operating activities before extraordinary items               | -17,110                        | 2,500                          |            |
| Net cash flows from (used in) operating activities  | -17,110                        | 2,500                          |            |
| Cash flows from used in financing activities [Abstract]                                     |                                |                                |            |
| Net cash flows from (used in) financing activities before extraordinary items               | 0                              | 0                              |            |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | -17,110                        | 2,500                          |            |
| Net increase (decrease) in cash and cash equivalents  | -17,110                        | 2,500                          |            |
| Cash and cash equivalents cash flow statement at end of period                              | 29,432.2                       | 46,542.2                       | 44,042.2   |

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Classes of share capital [Axis]<br>Name of shareholder [Axis]             | Equity shares 1 [Member]       |                                |
|---|--------------------------------|--------------------------------|
|   | Shareholder 1 [Member]         | Shareholder 2 [Member]         |
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                                |                                |
| Disclosure of shareholding more than five per cent in company [LineItems] |                                |                                |
| Type of share   | Equity                         | Equity                         |
| Name of shareholder   | IEC Education Limited          | IEC Education Limited          |
| CIN of shareholder  | L74899DL1994PLC061053          | L74899DL1994PLC061053          |
| Country of incorporation or residence of shareholder                      | INDIA                          | INDIA                          |
| Number of shares held in company  | [shares] 2,50,000              | [shares] 2,50,000              |
| Percentage of shareholding in company                                     | 99.72%                         | 99.72%                         |

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

| Classes of share capital [Axis]  | Share capital [Member]   |                          |                   | Equity shares [Member]   |
|--|--------------------------|--------------------------|-------------------|--------------------------|
|  | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 | 31/03/2017        | 01/04/2018 to 31/03/2019 |
| Disclosure of classes of share capital [Abstract]  |                          |                          |                   |                          |
| Disclosure of classes of share capital [LineItems]   |                          |                          |                   |                          |
| Number of shares authorised  | [shares] 3,00,000        | [shares] 3,00,000        |                   | [shares] 3,00,000        |
| Value of shares authorised   | 30,00,000                | 30,00,000                |                   | 30,00,000                |
| Number of shares issued  | [shares] 2,50,700        | [shares] 2,50,700        |                   | [shares] 2,50,700        |
| Value of shares issued   | 25,07,000                | 25,07,000                |                   | 25,07,000                |
| Number of shares subscribed and fully paid   | [shares] 2,50,700        | [shares] 2,50,700        |                   | [shares] 2,50,700        |
| Value of shares subscribed and fully paid  | 25,07,000                | 25,07,000                |                   | 25,07,000                |
| Number of shares subscribed but not fully paid   | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Value of shares subscribed but not fully paid  | 0                        | 0                        |                   | 0                        |
| Total number of shares subscribed  | [shares] 2,50,700        | [shares] 2,50,700        |                   | [shares] 2,50,700        |
| Total value of shares subscribed   | 25,07,000                | 25,07,000                |                   | 25,07,000                |
| Value of shares paid-up [Abstract]   |                          |                          |                   |                          |
| Number of shares paid-up   | [shares] 2,50,700        | [shares] 2,50,700        |                   | [shares] 2,50,700        |
| Value of shares called   | 25,07,000                | 25,07,000                |                   | 25,07,000                |
| Value of shares paid-up  | 25,07,000                | 25,07,000                |                   | 25,07,000                |
| Reconciliation of number of shares outstanding [Abstract]  |                          |                          |                   |                          |
| Changes in number of shares outstanding [Abstract]   |                          |                          |                   |                          |
| Increase in number of shares outstanding [Abstract]  |                          |                          |                   |                          |
| Number of shares issued in public offering   | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Number of shares issued as bonus shares  | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Number of shares allotted for contracts without payment received in cash   | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Number of shares issued under scheme of amalgamation   | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Number of other issues of shares   | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Total increase (decrease) in number of shares outstanding  | [shares] 0               | [shares] 0               |                   | [shares] 0               |
| Number of shares outstanding at end of period  | [shares] 2,50,700        | [shares] 2,50,700        | [shares] 2,50,700 | [shares] 2,50,700        |
| Reconciliation of value of shares outstanding [Abstract]   |                          |                          |                   |                          |
| Changes in share capital [Abstract]  |                          |                          |                   |                          |
| Increase in share capital during period [Abstract]   |                          |                          |                   |                          |
| Amount of public issue during period   | 0                        | 0                        |                   | 0                        |
| Amount of bonus issue during period  | 0                        | 0                        |                   | 0                        |
| Amount of issue allotted for contracts without payment received in cash during period  | 0                        | 0                        |                   | 0                        |
| Amount of issue under scheme of amalgamation during period   | 0                        | 0                        |                   | 0                        |
| Amount of other issues during period   | 0                        | 0                        |                   | 0                        |
| Total increase (decrease) in share capital   | 0                        | 0                        |                   | 0                        |
| Share capital at end of period   | 25,07,000                | 25,07,000                |                   | 25,07,000                |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]        |                          |                          |                   |                          |
| Shares in company held by holding company  | [shares] 2,50,000        | [shares] 2,50,000        |                   | [shares] 2,50,000        |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates             | [shares] 2,50,000        | [shares] 2,50,000        |                   | [shares] 2,50,000        |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                          |                          |                   |                          |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                          |                          |                   |                          |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0                        | 0                        |                   | 0                        |

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

| Classes of share capital [Axis]  | Equity shares [Member]         |                   | Equity shares 1 [Member]       |                                |
|--|--------------------------------|-------------------|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017        | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of classes of share capital [Abstract]  |                                |                   |                                |                                |
| Disclosure of classes of share capital [LineItems]   |                                |                   |                                |                                |
| Type of share  |                                |                   | Equity                         | Equity                         |
| Number of shares authorised  | [shares] 3,00,000              |                   | [shares] 3,00,000              | [shares] 3,00,000              |
| Value of shares authorised   | 30,00,000                      |                   | 30,00,000                      | 30,00,000                      |
| Number of shares issued  | [shares] 2,50,700              |                   | [shares] 2,50,700              | [shares] 2,50,700              |
| Value of shares issued   | 25,07,000                      |                   | 25,07,000                      | 25,07,000                      |
| Number of shares subscribed and fully paid   | [shares] 2,50,700              |                   | [shares] 2,50,700              | [shares] 2,50,700              |
| Value of shares subscribed and fully paid  | 25,07,000                      |                   | 25,07,000                      | 25,07,000                      |
| Number of shares subscribed but not fully paid   | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Value of shares subscribed but not fully paid  | 0                              |                   | 0                              | 0                              |
| Total number of shares subscribed  | [shares] 2,50,700              |                   | [shares] 2,50,700              | [shares] 2,50,700              |
| Total value of shares subscribed   | 25,07,000                      |                   | 25,07,000                      | 25,07,000                      |
| Value of shares paid-up [Abstract]   |                                |                   |                                |                                |
| Number of shares paid-up   | [shares] 2,50,700              |                   | [shares] 2,50,700              | [shares] 2,50,700              |
| Value of shares called   | 25,07,000                      |                   | 25,07,000                      | 25,07,000                      |
| Value of shares paid-up  | 25,07,000                      |                   | 25,07,000                      | 25,07,000                      |
| Par value per share  |                                |                   | [INR/shares] 10                | [INR/shares] 10                |
| Amount per share called in case shares not fully called  |                                |                   | [INR/shares] 0                 | [INR/shares] 0                 |
| Reconciliation of number of shares outstanding [Abstract]  |                                |                   |                                |                                |
| Changes in number of shares outstanding [Abstract]   |                                |                   |                                |                                |
| Increase in number of shares outstanding [Abstract]  |                                |                   |                                |                                |
| Number of shares issued in public offering   | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Number of shares issued as bonus shares  | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Number of shares allotted for contracts without payment received in cash   | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Number of shares issued under scheme of amalgamation   | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Number of other issues of shares   | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Total increase (decrease) in number of shares outstanding  | [shares] 0                     |                   | [shares] 0                     | [shares] 0                     |
| Number of shares outstanding at end of period  | [shares] 2,50,700              | [shares] 2,50,700 | [shares] 2,50,700              | [shares] 2,50,700              |
| Reconciliation of value of shares outstanding [Abstract]   |                                |                   |                                |                                |
| Changes in share capital [Abstract]  |                                |                   |                                |                                |
| Increase in share capital during period [Abstract]   |                                |                   |                                |                                |
| Amount of public issue during period   | 0                              |                   | 0                              | 0                              |
| Amount of bonus issue during period  | 0                              |                   | 0                              | 0                              |
| Amount of issue allotted for contracts without payment received in cash during period  | 0                              |                   | 0                              | 0                              |
| Amount of issue under scheme of amalgamation during period   | 0                              |                   | 0                              | 0                              |
| Amount of other issues during period   | 0                              |                   | 0                              | 0                              |
| Total increase (decrease) in share capital   | 0                              |                   | 0                              | 0                              |
| Share capital at end of period   | 25,07,000                      | 25,07,000         | 25,07,000                      | 25,07,000                      |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]        |                                |                   |                                |                                |
| Shares in company held by holding company  | [shares] 2,50,000              |                   | [shares] 2,50,000              | [shares] 2,50,000              |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates             | [shares] 2,50,000              |                   | [shares] 2,50,000              | [shares] 2,50,000              |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                                |                   |                                |                                |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                                |                   |                                |                                |

|  |   |   |   |
|--|---|---|---|
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | 0 |
|--|---|---|---|

**Disclosure of classes of share capital [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

| Classes of share capital [Axis]                           | Equity shares 1 [Member] |
|---|--------------------------|
|   | 31/03/2017               |
| Disclosure of classes of share capital [Abstract]         |                          |
| Disclosure of classes of share capital [LineItems]        |                          |
| Reconciliation of number of shares outstanding [Abstract] |                          |
| Number of shares outstanding at end of period             | [shares] 2,50,700        |
| Reconciliation of value of shares outstanding [Abstract]  |                          |
| Share capital at end of period                            | 25,07,000                |

Unless otherwise specified, all monetary values are in INR

|  | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 |
|--|--------------------------|--------------------------|
| Disclosure of notes on share capital explanatory [TextBlock]                         |                          |                          |
| Whether there are any shareholders holding more than five per cent shares in company | Yes                      | Yes                      |
| Number of persons on private placement of equity share                               | 0                        | 0                        |
| Number of persons on private placement of preference share                           | 0                        | 0                        |
| Whether money raised from public offering during year                                | No                       | No                       |
| Amount raised from public offering during year                                       | 0                        | 0                        |
| Amount utilised towards specified purposes for public offering                       | 0                        | 0                        |
| Amount remaining unutilised received in respect of public offering                   | 0                        | 0                        |

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Components of reserves [Axis]  | Reserves [Member]        |                          |              | Surplus [Member]         |
|--|--------------------------|--------------------------|--------------|--------------------------|
|  | 01/04/2018 to 31/03/2019 | 01/04/2017 to 31/03/2018 | 31/03/2017   | 01/04/2018 to 31/03/2019 |
| Statement of changes in reserves [Abstract]                              |                          |                          |              |                          |
| Statement of changes in reserves [LineItems]                             |                          |                          |              |                          |
| Changes in reserves [Abstract]   |                          |                          |              |                          |
| Additions to reserves [Abstract]   |                          |                          |              |                          |
| Profit (loss) for period   | -25,960                  | -3,990                   |              | -25,960                  |
| Other additions to reserves  | 0                        | 0                        |              | 0                        |
| Total additions to reserves  | -25,960                  | -3,990                   |              | -25,960                  |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                          |                          |              |                          |
| Other appropriations   | 0                        | 0                        |              | 0                        |
| Transfer to general reserve  | 0                        | 0                        |              | 0                        |
| Total appropriations for dividend, dividend tax and general reserve      | 0                        | 0                        |              | 0                        |
| Appropriation towards bonus shares                                       | 0                        | 0                        |              | 0                        |
| Total changes in reserves  | -25,960                  | -3,990                   |              | -25,960                  |
| Reserves at end of period  | -24,99,683.8             | -24,73,723.8             | -24,69,733.8 | -24,99,683.8             |

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

| Components of reserves [Axis]  | Surplus [Member]               |              |
|--|--------------------------------|--------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017   |
| Statement of changes in reserves [Abstract]                              |                                |              |
| Statement of changes in reserves [LineItems]                             |                                |              |
| Changes in reserves [Abstract]   |                                |              |
| Additions to reserves [Abstract]   |                                |              |
| Profit (loss) for period   | -3,990                         |              |
| Other additions to reserves  | 0                              |              |
| Total additions to reserves  | -3,990                         |              |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                                |              |
| Other appropriations   | 0                              |              |
| Transfer to general reserve  | 0                              |              |
| Total appropriations for dividend, dividend tax and general reserve      | 0                              |              |
| Appropriation towards bonus shares                                       | 0                              |              |
| Total changes in reserves  | -3,990                         |              |
| Reserves at end of period  | -24,73,723.8                   | -24,69,733.8 |

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Classes of tangible assets [Axis]   | Company total tangible assets [Member] |            |
|---|--|------------|
|   | Owned and leased assets [Member]       |            |
| Sub classes of tangible assets [Axis]                                     | Carrying amount [Member]               |            |
|   | 31/03/2019                             | 31/03/2018 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] |  |            |
| Disclosure of tangible assets [Abstract]                                  |  |            |
| Disclosure of tangible assets [LineItems]                                 |  |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |            |
| Tangible assets at end of period  | 0                                      | 0          |

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Classes of intangible assets [Axis]  | Company total intangible assets [Member]  |            |
|--|---|------------|
|  | Internally generated and other than internally generated intangible assets [Member] |            |
| Sub classes of intangible assets [Axis]  | Carrying amount [Member]  |            |
|  | 31/03/2019  | 31/03/2018 |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] |   |            |
| Disclosure of intangible assets [Abstract]   |   |            |
| Disclosure of intangible assets [LineItems]  |   |            |
| Reconciliation of changes in intangible assets [Abstract]                                |   |            |
| Intangible assets at end of period   | 0   | 0          |

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Classification of non-current investments [Axis]  | 1   |   |
|---|---|---|
|   | 01/04/2018<br>to<br>31/03/2019                          | 01/04/2017<br>to<br>31/03/2018                          |
| Non-current investments [Abstract]  |   |   |
| Disclosure of details of non-current investments [Abstract]   |   |   |
| Details of non-current investments [LineItems]  |   |   |
| Type of non-current investments   | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments  | Other investments                                       | Other investments                                       |
| Non-current investments   | 12,000  | 12,000  |
| Name of body corporate in whom investment has been made   | IEC Education Limited                                   | IEC Education Limited                                   |
| Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity | Holding Company   | Holding Company   |
| Number of shares of non-current investment made in body corporate   | [shares] 4,000  | [shares] 4,000  |

Unless otherwise specified, all monetary values are in INR

|  | 31/03/2019 | 31/03/2018 |
|--|------------|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] |            |            |
| Aggregate amount of quoted non-current investments                     | 12,000     | 12,000     |
| Market value of quoted non-current investments                         | 4,000      | 4,000      |
| Aggregate amount of unquoted non-current investments                   | 0          | 0          |
| Aggregate provision for diminution in value of non-current investments | 0          | 0          |

**[200500] Notes - Current investments**

Unless otherwise specified, all monetary values are in INR

|  | 31/03/2019 | 31/03/2018 |
|--|------------|------------|
| Disclosure of notes on current investments explanatory [TextBlock] |            |            |
| Aggregate amount of quoted current investments                     | 0          | 0          |
| Market value of quoted current investments                         | 0          | 0          |
| Aggregate amount of unquoted current investments                   | 0          | 0          |
| Aggregate provision for diminution in value of current investments | 0          | 0          |

**[200600] Notes - Subclassification and notes on liabilities and assets****Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Classification of inventories [Axis]                             | Company total inventories [Member] |            |
|--|------------------------------------|------------|
|  | 31/03/2019                         | 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract] |                                    |            |
| Inventories notes [Abstract]                                     |                                    |            |
| Inventories [Abstract]   |                                    |            |
| Classification of inventories [Abstract]                         |                                    |            |
| Details of inventories [LineItems]                               |                                    |            |
| Inventories  | 0                                  | 0          |

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Classification of assets based on security [Axis]                | Classification of assets based on security [Member] |            |
|--|---|------------|
|  | 31/03/2019  | 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract] |   |            |
| Trade receivables notes [Abstract]                               |   |            |
| Trade receivables [Abstract]                                     |   |            |
| Subclassification of trade receivables [Abstract]                |   |            |
| Subclassification of trade receivables [LineItems]               |   |            |
| Breakup of trade receivables [Abstract]                          |   |            |
| Total trade receivables  | 0   | 0          |

Unless otherwise specified, all monetary values are in INR

|   | 31/03/2019 | 31/03/2018 |
|---|------------|------------|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]                                   |            |            |
| Trade payables, long-term   | 0          | 0          |
| Total other long-term liabilities   | 0          | 0          |
| Interest accrued but not due on borrowings  | 0          | 0          |
| Interest accrued and due on borrowings  | 0          | 0          |
| Interest accrued but not due on public deposits   | 0          | 0          |
| Interest accrued and due on public deposits   | 0          | 0          |
| Debentures claimed but not paid   | 0          | 0          |
| Unpaid dividends  | 0          | 0          |
| Unpaid matured deposits and interest accrued thereon  | 0          | 0          |
| Unpaid matured debentures and interest accrued thereon  | 0          | 0          |
| Public deposit payable, current   | 0          | 0          |
| Current liabilities portion of share application money pending allotment  | 0          | 0          |
| Other current liabilities, others   | 34,116     | 25,266     |
| Total other current liabilities   | 34,116     | 25,266     |
| Aggregate amount of trade receivables outstanding for period exceeding six months   | 0          | 0          |
| Fixed deposits with banks   | 0          | 0          |
| Total balance with banks  | 0          | 0          |
| Cash on hand  | 29,432.2   | 46,542.2   |
| Total cash and cash equivalents   | 29,432.2   | 46,542.2   |
| Total cash and bank balances  | 29,432.2   | 46,542.2   |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0          | 0          |
| Bank deposits with more than twelve months maturity   | 0          | 0          |



**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Disclosure of additional balance sheet notes explanatory [TextBlock]  |   |   |
| Total contingent liabilities and commitments  | 0                                       | 0                                       |
| Amount of dividends proposed to be distributed to equity shareholders   | 0                                       | 0                                       |
| Amount of per share dividend proposed to be distributed to equity shareholders  | [INR/shares] 0                          | [INR/shares] 0                          |
| Deposits accepted or renewed during period  | 0                                       | 0                                       |
| Deposits matured and claimed but not paid during period   | 0                                       | 0                                       |
| Deposits matured and claimed but not paid   | 0                                       | 0                                       |
| Deposits matured but not claimed  | 0                                       | 0                                       |
| Interest on deposits accrued and due but not paid   | 0                                       | 0                                       |
| Share application money received during year  | 0                                       | 0                                       |
| Share application money paid during year  | 0                                       | 0                                       |
| Amount of share application money received back during year   | 0                                       | 0                                       |
| Amount of share application money repaid returned back during year  | 0                                       | 0                                       |
| Number of person share application money paid during year   | 0                                       | 0                                       |
| Number of person share application money received during year   | 0                                       | 0                                       |
| Number of person share application money paid as at end of year   | 0                                       | 0                                       |
| Number of person share application money received as at end of year   | 0                                       | 0                                       |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No                                      | No                                      |
| Unclaimed share application refund money  | 0                                       | 0                                       |
| Unclaimed matured debentures  | 0                                       | 0                                       |
| Unclaimed matured deposits  | 0                                       | 0                                       |
| Interest unclaimed amount   | 0                                       | 0                                       |
| Number of warrants converted into equity shares during period   | 0                                       | 0                                       |
| Number of warrants converted into preference shares during period   | 0                                       | 0                                       |
| Number of warrants converted into debentures during period  | 0                                       | 0                                       |
| Number of warrants issued during period (in foreign currency)   | 0                                       | 0                                       |
| Number of warrants issued during period (INR)   | 0                                       | 0                                       |

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock] | Textual information (3)<br>[See below]  |

## Textual information (3)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Notes forming part of the Financial Statements

#### 1. Significant Accounting Policies

##### 1.1 Basis of preparation of financial statements:-

The Financial Statements have been prepared in accordance with the generally accepted accounting principles(GAAP) in India.

##### 1.2 Employee Benefits:

No provision for gratuity has been made by the company for the financial year as company does not have any permanent employee on its roll.

##### 1.3 Miscellaneous expenditure :

Preliminary expenses are being written off over a period of five years from the date of Commencement of commercial operation.

Investments:

Long-term investments are stated at cost of acquisition and related expenses. Provision is made to recognize a decline, other than temporary, in the value of long term investments on an individual basis.

Taxes on Income :

The expense comprises current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act,1961. The impact of current year timing differences between taxable income and accounting income for the year is recognized as a deferred tax asset or deferred tax liability. The tax effect is calculated on accumulated timing differences at the end of accounting year, based on effective tax rate substantively enacted by the balance date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized in future; however where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

2.9. Auditor's remuneration consist of audit fee of Rs .8850/- (Including GST) (Previous year Rs .6490/-)

##### 2.10 Earning Per Share (EPS) : (Amount in Rs .)

| Particulars  | 2018-19    | 2017-18   |
|--|------------|-----------|
| Basic EPS :  |            |           |
| (i) Net Profit/(Loss) attributable to Equity Shareholders ( Rs)  | (25960.00) | (3990.00) |
| (ii) Weighted average number of Equity Shares Outstanding (Nos.) | 250700     | 250700    |
| Basic EPS ( Rs .) (i) / (ii)                                     | 0.09       | 0.01      |
| Diluted EPS :  |            |           |
| (i) Net Profit/(Loss) attributable to Equity Shareholders (Rs)   | (25960.00) | (3990.00) |
| (ii) Weighted average number of Equity Shares Outstanding        | 250700     | 250700    |
| Diluted EPS ( Rs.) B (i)/B (ii)                                  | 0.09       | 0.01      |
| Face Value per shares (in Rs .)                                  | 10.00      | 10.00     |

2.11. Additional information pursuant to part-II of schedule-III of the Companies Act, 2013 is not given as the same is not applicable.

2.12. Previous years figure have been regrouped / rearranged wherever considered Necessary.

As per our report of even date attached For and on Behalf of the Board of Director

For Nath & Hari  
Chartered Accountants  
F.R.No.007403N

Dr.Navin Gupta  
(Chairman)

( CA. Kailash Hari )  
M.No.082285  
Partner

Bijoy Kumar Pandit Anita Menon  
(Director) (Director)

Place:- Delhi

Date :- May 29, 2019

### [201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Disclosure of notes on government grants explanatory [TextBlock] |   |   |
| Capital subsidies or grants received from government authorities | 0                                       | 0                                       |
| Revenue subsidies or grants received from government authorities | 0                                       | 0                                       |

### [201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure of employee benefits explanatory [TextBlock] | N o t<br>Applicable                     |

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

| Categories of related parties [Axis]  | 1                              |                                |
|---|--------------------------------|--------------------------------|
|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of relationship and transactions between related parties [Abstract]  |                                |                                |
| Disclosure of relationship and transactions between related parties [LineItems] |                                |                                |
| Name of related party   | IEC Education Limited          | IEC Education Limited          |
| Country of incorporation or residence of related party                          | INDIA                          | INDIA                          |
| CIN of related party  | L74899DL1994PLC061053          | L74899DL1994PLC061053          |
| Description of nature of related party relationship                             | Holding company                | Holding company                |
| Description of nature of transactions with related party                        | No Transactions                | No Transactions                |
| Transaction relating to key management personnel [Abstract]                     |                                |                                |
| Remuneration for key managerial personnel                                       | 0                              | 0                              |
| Amount written off during period in respect of debts due from related parties   | 0                              | 0                              |
| Amount written back during period in respect of debts due to related parties    | 0                              | 0                              |

Unless otherwise specified, all monetary values are in INR

|  | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on related party explanatory [TextBlock] |                                |                                |
| Whether there are any related party transactions during year | No                             | No                             |
| Whether company is subsidiary company                        | Yes                            | Yes                            |
| Section under which company is subsidiary                    | Section 2(87)(ii)              | Section 2(87)(ii)              |

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of leases explanatory [TextBlock]                                    |                                |                                |
| Whether any operating lease has been converted to financial lease or vice-versa | No                             | No                             |

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

|   | 01/04/2018<br>to<br>31/03/2019 | 01/04/2017<br>to<br>31/03/2018 |
|---|--------------------------------|--------------------------------|
| Disclosure of earnings per share explanatory [TextBlock]                    |                                |                                |
| Adjustments of numerator to calculate basic earnings per share [Abstract]   |                                |                                |
| Profit (loss) for period  | -25,960                        | -3,990                         |
| Adjustments of numerator to calculate diluted earnings per share [Abstract] |                                |                                |
| Profit (loss) for period  | -25,960                        | -3,990                         |

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure of subsidiary information explanatory [TextBlock]                  |   |
| Whether company has subsidiary companies                                      | No                                      |
| Number of subsidiary companies  | 0                                       |
| Whether company has subsidiary companies which are yet to commence operations | No                                      |
| Whether company has subsidiary companies liquidated or sold during year       | No                                      |

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure of notes on investment in associates explanatory [TextBlock] |   |
| Whether company has invested in associates                              | No                                      |
| Whether company has associates which are yet to commence operations     | No                                      |
| Whether company has associates liquidated or sold during year           | No                                      |

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|--|---|
| Disclosure of notes on interests in joint ventures explanatory [TextBlock] |   |
| Whether company has invested in joint ventures                             | No                                      |
| Whether company has joint ventures which are yet to commence operations    | No                                      |
| Whether company has joint ventures liquidated or sold during year          | No                                      |

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>31/03/2017</b> |
|--|---|---|-------------------|
| Disclosure of cash flow statement explanatory [TextBlock]            |   |   |                   |
| Cash and cash equivalents if different from balance sheet [Abstract] |   |   |                   |
| Cash and cash equivalents cash flow statement                        | 29,432.2                                | 46,542.2                                | 44,042.2          |
| Total cash and cash equivalents                                      | 29,432.2                                | 46,542.2                                |                   |
| Income taxes paid (refund) [Abstract]                                |   |   |                   |
| Total income taxes paid (refund)                                     | 0                                       | 0                                       |                   |

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

|  | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|--|---|---|
| Statement of profit and loss [Abstract]  |   |   |
| Disclosure of revenue from operations [Abstract]                                       |   |   |
| Disclosure of revenue from operations for other than finance company [Abstract]        |   |   |
| Revenue from sale of products  | 0                                       | 0                                       |
| Revenue from sale of services  | 0                                       | 0                                       |
| Total revenue from operations  | 0                                       | 0                                       |
| Other income   | 0                                       | 8,500                                   |
| Total revenue  | 0                                       | 8,500                                   |
| Expenses [Abstract]  |   |   |
| Cost of materials consumed   | 0                                       | 0                                       |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade          | 0                                       | 0                                       |
| Employee benefit expense   | 0                                       | 0                                       |
| Finance costs  | 0                                       | 0                                       |
| Depreciation, depletion and amortisation expense [Abstract]                            |   |   |
| Total depreciation, depletion and amortisation expense                                 | 0                                       | 0                                       |
| CSR expenditure  | 0                                       | 0                                       |
| Other expenses   | 25,960                                  | 12,490                                  |
| Total expenses   | 25,960                                  | 12,490                                  |
| Total profit before prior period items, exceptional items, extraordinary items and tax | -25,960                                 | -3,990                                  |
| Total profit before extraordinary items and tax  | -25,960                                 | -3,990                                  |
| Total profit before tax  | -25,960                                 | -3,990                                  |
| Tax expense [Abstract]   |   |   |
| Current tax  | 0                                       | 0                                       |
| Total tax expense  | 0                                       | 0                                       |
| Total profit (loss) for period from continuing operations                              | -25,960                                 | -3,990                                  |
| Profit (loss) from discontinuing operations before tax                                 | 0                                       | 0                                       |
| Tax expense of discontinuing operations  | 0                                       | 0                                       |
| Total profit (loss) for period before minority interest                                | -25,960                                 | -3,990                                  |
| Profit (loss) of minority interest   | 0                                       | 0                                       |
| Total profit (loss) for period   | -25,960                                 | -3,990                                  |
| Earnings per equity share [Abstract]   |   |   |
| Basic earning per equity share   | [INR/shares] 0                          | [INR/shares] 0                          |
| Diluted earnings per equity share  | [INR/shares] 0                          | [INR/shares] 0                          |

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock]           |   |   |
| Disclosure of revenue from sale of products [Abstract]                              |   |   |
| Revenue from sale of products [Abstract]  |   |   |
| Total revenue from sale of products   | 0                                       | 0                                       |
| Disclosure of revenue from sale of services [Abstract]                              |   |   |
| Revenue from sale of services [Abstract]  |   |   |
| Total revenue from sale of services   | 0                                       | 0                                       |
| Disclosure of other income [Abstract]   |   |   |
| Interest income [Abstract]  |   |   |
| Total interest income   | 0                                       | 0                                       |
| Dividend income [Abstract]  |   |   |
| Total dividend income   | 0                                       | 0                                       |
| Other non-operating income [Abstract]   |   |   |
| Miscellaneous other non-operating income  | 0                                       | 8,500                                   |
| Total other non-operating income  | 0                                       | 8,500                                   |
| Total other income  | 0                                       | 8,500                                   |
| Disclosure of finance cost [Abstract]   |   |   |
| Interest expense [Abstract]   |   |   |
| Total interest expense  | 0                                       | 0                                       |
| Total finance costs   | 0                                       | 0                                       |
| Employee benefit expense [Abstract]   |   |   |
| Salaries and wages  | 0                                       | 0                                       |
| Managerial remuneration [Abstract]  |   |   |
| Remuneration to directors [Abstract]  |   |   |
| Total remuneration to directors   | 0                                       | 0                                       |
| Total managerial remuneration   | 0                                       | 0                                       |
| Total employee benefit expense  | 0                                       | 0                                       |
| Breakup of other expenses [Abstract]  |   |   |
| Consumption of stores and spare parts   | 0                                       | 0                                       |
| Power and fuel  | 0                                       | 0                                       |
| Rent  | 0                                       | 0                                       |
| Repairs to building   | 0                                       | 0                                       |
| Repairs to machinery  | 0                                       | 0                                       |
| Insurance   | 0                                       | 0                                       |
| Rates and taxes excluding taxes on income [Abstract]                                |   |   |
| Total rates and taxes excluding taxes on income                                     | 0                                       | 0                                       |
| Travelling conveyance   | 250                                     | 0                                       |
| Legal professional charges  | 16,500                                  | 6,000                                   |
| Directors sitting fees  | 0                                       | 0                                       |
| Provision bad doubtful debts created  | 0                                       | 0                                       |
| Provision bad doubtful loans advances created                                       | 0                                       | 0                                       |
| Write-off assets [Abstract]   |   |   |
| Miscellaneous expenditure written off [Abstract]                                    |   |   |
| Total miscellaneous expenditure written off   | 0                                       | 0                                       |
| Bad debts written off   | 0                                       | 0                                       |
| Bad debts advances written off  | 0                                       | 0                                       |
| Loss on disposal of intangible asset  | 0                                       | 0                                       |
| Loss on disposal, discard, demolition and destruction of depreciable tangible asset | 0                                       | 0                                       |
| Payments to auditor [Abstract]  |   |   |
| Payment for audit services  | 8,850                                   | 6,490                                   |
| Total payments to auditor   | 8,850                                   | 6,490                                   |
| Miscellaneous expenses  | 360                                     | 0                                       |
| Total other expenses  | 25,960                                  | 12,490                                  |
| Current tax [Abstract]  |   |   |
| Total current tax   | 0                                       | 0                                       |

**[300600] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|---|
| Additional information on profit and loss account explanatory [TextBlock]           |   |   |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 0                                       | 0                                       |
| Expenditure on dividend paid  | 0                                       | 0                                       |
| Total expenditure in foreign currency   | 0                                       | 0                                       |
| Total amount of dividend remitted in foreign currency                               | 0                                       | 0                                       |
| Total earnings in foreign currency  | 0                                       | 0                                       |
| Total revenue from sale of products   | 0                                       | 0                                       |
| Total revenue from sale of services   | 0                                       | 0                                       |
| Gross value of transaction with related parties as per AS-18                        | 0                                       | 0                                       |
| Bad debts of related parties as per AS-18   | 0                                       | 0                                       |

**[300100] Notes - Revenue**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure of revenue explanatory [TextBlock] | N o t<br>Applicable                     |

**[300700] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

| <b>Key managerial personnels and directors [Axis]</b>   | <b>1</b>                                | <b>2</b>                                | <b>3</b>                                |
|---|---|---|---|
|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2018<br/>to<br/>31/03/2019</b> | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]  |   |   |   |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] |   |   |   |
| Name of key managerial personnel or director  | Navin Gupta                             | Ajay Kumar Jain                         | Shalini Gupta                           |
| Director identification number of key managerial personnel or director  | 00097128                                | 07835657                                | 00114181                                |
| Permanent account number of key managerial personnel or director  | AALPG0528Q                              | ADCPJ4703G                              | AAPPG9353H                              |
| Date of birth of key managerial personnel or director   | 30/09/1971                              | 16/04/1978                              | 22/04/1974                              |
| Designation of key managerial personnel or director   | Director                                | Director                                | Director                                |
| Qualification of key managerial personnel or director   | P.hd                                    | Graduate                                | Graduate                                |
| Shares held by key managerial personnel or director   | [shares] 100                            | [shares] 0                              | [shares] 0                              |
| Key managerial personnel or director remuneration [Abstract]  |   |   |   |
| Gross salary to key managerial personnel or director [Abstract]   |   |   |   |
| Gross salary to key managerial personnel or director  | 0                                       | 0                                       | 0                                       |
| Total key managerial personnel or director remuneration   | 0                                       | 0                                       | 0                                       |



**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in INR

|   | <b>01/04/2018<br/>to<br/>31/03/2019</b> |
|---|---|
| Disclosure of corporate social responsibility explanatory [TextBlock]           |   |
| Whether provisions of corporate social responsibility are applicable on company | No                                      |
| Whether company has written CSR policy  | No                                      |
| Prescribed CSR expenditure  | 0                                       |
| Amount CSR to be spent for financial year                                       | 0                                       |
| Amount unspent CSR  | 0                                       |