



**MEMORANDUM
AND
ARTICLES OF ASSOCIATION
OF
IEC EDUCATION LIMITED**



भारत सरकार-कॉर्पोरेट कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, राष्ट्रीय राजधानी क्षेत्र दिल्ली एवं हरियाणा
नाम परिवर्तन के पश्चात नया निगम प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : L74899DL1994PLC061053

मैसर्स **M/s. IEC SOFTWARES LIMITED**

के मामले में, मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स

IEC SOFTWARES LIMITED

जो मूल रूप में दिनांक तेईस अगस्त उन्नीस सौ चौरानवे को कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत
मैसर्स **India Education Centre Limited**

के रूप में निममित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित
करके तथा लिखित रूप में यह सूचित करके की उसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित,
भारत सरकार, कम्पनी कार्य विभाग, नई दिल्ली की अधिसूचना सं.सा.नि.वि. 604 (अ) दिनांक 24-6-1985
एस.आर.एन. **A41938127** दिनांक 31/7/2008 के द्वारा प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स
M/s. IEC EDUCATION LIMITED

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसार में जारी किया जाता है।

यह प्रमाण-पत्र, मेरे हस्ताक्षर द्वारा दिल्ली में आज दिनांक इकतीस जुलाई दो हजार आठ को जारी किया जात है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS

Registrar of Companies, National Capital Territory of Delhi and Haryana

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : L74899DL1994PLC061053

In the matter of **M/s. IEC SOFTWARES LIMITED**

I hereby certify that **IEC SOFTWARES LIMITED** which was originally incorporated on Twenty Third day of August Nineteen Hundred Ninety Four under the Companies Act, 1956 (No. 1 of 1956) as India Education Centre Limited having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.A. 507 (E) dated 24/06/1985 vide SRN A41938127 dated 31/07/2008 the name of the said company is this day changed to **IEC EDUCATION LIMITED** and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at Delhi this Thirty First day of July Two Thousand Eight.



Sd/-

(Manmohan Juneja)

कम्पनी रजिस्ट्रार/Registrar of Companies
राष्ट्रीय राजधानी क्षेत्र दिल्ली एवं हरियाणा
National Capital Territory of Delhi and Haryana

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office :

IEC EDUCATION LIMITED

5, SANT NAGAR, EAST OF KAILASH, NEW DELHI-110065

Delhi, INDIA

COMPANY No. 55-61053

FRESH CERTIFICATE OF INCORPORATION CONSEQUENT UPON CHANGE OF NAME

In the office of the Registration of Companies, NCT of Delhi & Haryana
[Under the Companies Act, 1956 (1 to 1956)]

IN THE MATTER OF M/s. Indian Education Centre Limited

I hereby certify that India Education Centre Limited
which was originally incorporated on Twenty Third
day of August Nineteen Hundred and Ninety Four
..... under the Companies Act, 1956 (Act 1 of 1956) under the name
India Education Centre Limited having duly passed the necessary
resolution in terms of Section 21 of the Companies Act, 1956 and the approval of
the Central Government signified in writing having been accorded thereto under
Section 21 read with Government of India, Department of Company Affairs,
Notification No. G.S.R. 507(E) dt. 24-6-1985, by Registrar of Companies N.C.T. of
Delhi & Haryana, New Delhi vide letter No. 21/55-61053/75 dated
19.1.98 the name of the said Company is this day
changed to **IEC SOFTWARES LIMITED** and
..... this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at NEW DELHI this Nineteenth day of
January One Thousand Nine Hundred and Ninety Eight.



Sd/-
(S. BISWAS)
Registrar of Companies
N.C.T. of Delhi and Haryana

COMPANY No..... 55-61053 ...



Certificate for Commencement of Business

व्यापार प्रारंभ करने का प्रमाण-पत्र

Pursuant of Section 149(3) of the Companies Act, 1956

कम्पनी अधिनियम 1956 की धरा 149(3) के अनुसरण में

I hereby certify that the **INDIA EDUCATION CENTRE LIMITED**

में एतद्वारा सत्यापित करता हूँ कि **इण्डिया एजुकेशन सेन्टर लिमिटेड**

which was incorporated under the Companies Act, 1956 on
जो कि कम्पनी अधिनियम, 1956 के अन्तर्ग पंजीकृत की गई थी दिनांक 1 भाद्रपद, 1916
the **TWENTY THIRD** day of **AUGUST** **1994**

and which has filed a duly verified declaration in the

और जिसने यथावत् निर्धारित प्रपत्र में सत्यापित घोषणा प्रस्तुत

prescribed form that the conditions of the Section

कर दिया है कि उसने धरा 149(2) (क) से (ग)

149(2)(a) to (c) of the said act, have been complied with is entitled

को सभी शर्तों का अनुपालन कर दिया है, अतः व्यापार आरम्भ करने का

to commence business.

अधिकारी है।

Given under my hand at **NEW DELHI**

मेरे हस्ताक्षर से आज दिनांक 19 कार्तिक, 1916

this **TENTH** day of **NOVEMBER**

One Thousand Nine Hundred and **NINETY FOUR**

को जारी किया गया ।



Sd/-

(पी. शीला)

सहायक कम्पनी रजिस्ट्रार

रा. रा. क्षे. दिल्ली एवं हरियाणा

(P. SHEELA)

Asstt. Registrar of Companies

DELHI & HARYANA



सत्यमेव जयते

प्रारूप एक

Form 1

निगमन का प्रमाण - पत्र

Certificate of Incorporation

सं० : 55-61053 1916

No. 55-61053 of 1994-1995

मैं एतद द्वारा प्रमाणित करता हूँ कि आज इण्डिया एजुकेशन सैन्टर लिमिटेड

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और यह कम्पनी परिसीमित है ।

I hereby certify that INDIA EDUCATION CENTRE LIMITED

is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the Company is Limited.

मेरे हस्ताक्षर से आज ता० 1 भाद्रपद, 1916 को दिया गया ।

Given under my hand at.....NEW DELHI this TWENTY THIRD day of AUGUST One thousand nine hundred and NINETY FOUR.



Sd/-

(एच. एस. शर्मा)

अपर कम्पनी रजिस्ट्रार

रा. रा. क्षेत्र दिल्ली एवं हरियाणा

(H. S. SHARMA)

Addl. Registrar of Companies

रा. रा. क्षेत्र दिल्ली एवं हरियाणा

NCT OF DELHI & HARYANA

(THE COMPANIES ACT, 1956)
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF

IEC EDUCATION LIMITED

- I. The Name of the Company is IEC EDUCATION LIMITED
- II. The Registered office of the Company will be situated in the **National Capital Territory of Delhi.**
- III. The objects for which the Company is established are :-
 - (A) **THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE :-**
 1. establish, maintain, manage or supervise educational, technical and vocational institutions, for training of manpower, including computer education Institutes, polytechnic and any other institutions which may help in promoting employment opportunities and also to make available trained manpower to government trade and industry.
 2. To establish, maintain and manage libraries and reading rooms in various towns and colonies as and when needed from time to time.
 3. To impart, diffuse, disseminate, spread and promote knowledge in the field of computers or other educational or vocational fields and to prepare, draw up or publish plans blueprints, surveys, projects, schemes, reports etc, concerning the constitution and establishment of training institutions, workshops, laboratories, etc.
 4. To open, establish, promote or set up computer training centers in the field of computer education, research and development either of its own or franchise centers in any part of the country or abroad for dissemination of knowledge in the field of computers, management technology or any other vocation and to maintain and support such institutions, schools, colleges etc.
 5. To establish, setup and run in any part of India or abroad, colleges, universities deemed or private, institutes, wherein professional, technical, vocational or higher education in every field of science, commerce, arts, management, engineering, law, banking, insurance, finance, medicine, hospitality, tourism, computers, or any other type of education be imparted through regular, part time, weekdays, weekend or fulltime or distance learning-learning, degree/ diploma courses, subject to such approval/license or permission as may be required from state, central government or AICTE, Bar Council of India, Dental Council, Pharmacy Council, Medical Council or association or such other statutory bodies respectively and to award degree/diploma or certificates respectively.
 6. To obtain and acquire recognition accreditation affiliation from government, semi government, public and private bodies, national and international organizations and institutions for organizing, conducting, running of various colleges, deemed universities, private institutes including computer education or other vocational or technical course, programmes, workshops, seminars. discourses etc in India and abroad.

7. To enter in to joint Venture or collaborate with accredited and approved educational institutions in India /outside India and to provide such infrastructure, assistance to such accredited educational institution and such other learning support on such terms and conditions as may be decided by the Company from time to time.
8. To establish, set up and run in any part of India or Abroad schools, smart schools wherein pre-primary, primary, secondary, senior secondary level education be imparted, subject to such approvals / affiliations / authorizations as may be required from state, central government, central Board for Secondary Education, State Board, International Baccalaureate or any other such national or international authority.
9. To establish, set up and run in any part of India or Abroad Finishing schools, tutorials, Personality Development Programmes, Placement cells, teaching pedagogy, and to impart life-skill education, holistic development programme, specific study skills vis-a-vis English language, and any other form of education to students, professional and teachers, using literature and works of natural arts in India and other countries.
10. To develop content for IT, management, healthcare and life sciences courses and all educational fields be it at school or college level, application and procedural training, engineering equipment, machinery, technical and help manuals as well e-learning portals, virtual universities, online training, teaching studios, satellite study.
11. To develop content in any media either online or offline, collaborative learning, synchronous and asynchronous learning etc and be delivered on any platform include various forms like CBT(Computer based training), WBT (web based training), instructor led, virtual classrooms and a blended model of training.
12. To carry on the business of creating and developing infrastructure, buildings and facilities for the purposes of setting up educational institutions whether high schools, primary schools, pre schools, colleges and universities and formal and informal learning centers including societies, studios, of all kinds and to run and manage existing as well proposed schools and colleges.
13. To form trusts, societies, association of persons for the purpose of employees welfare, to further any social cause for the benefit for public at large or for acquisition of land, property, furniture and fixtures, plant and machinery to run educational institutions.
14. To promote and /or to set up any firm, Company or undertaking ,institute and college(Technical or otherwise) its wholly owned Subsidiary or Subsidiaries or to enter into any Joint Venture with in India or Abroad with any firm, Company body corporate, undertaking, person, institutions, association, departments and the Government, public or local authorities, trusts in the field of establishing, running , managing educational institutions (Technical, vocational or otherwise) including research and development institutes.

15. To acquire and/or takeover any firm, company for undertaking any educational institute or any body corporate in India or abroad, to undertake amalgamation and /or merger with any firm, company for undertaking any educational institute or any body corporate in India or abroad in the field establishing, running, managing educational institutions (Technical, vocational or otherwise) including research development institutes.

(B) OBJECT INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECT:

1. To purchase, hire, rent lease, funds on contract or lease or acquire in exchange or in amalgamations, licences or otherwise solely or jointly with others all such equipment, structures, cranes, vehicles and such other related equipments required for the purpose of the main business of the Company.
2. To negotiate and/or enter into agreements and contracts with individuals, companies, corporations and other such organisations, in India, or abroad for obtaining or providing technical, financial or any other such assistance for carrying out all or any of the objects of the Company and also for the purpose of activating, research and development of manufacturing projects on the basis of know-how and/or financial participation and for technical collaboration and to acquire or provide necessary formulae and patent rights for furthering the main objects of the Company.
3. Subject to Sections 58-A 292, 293 and 370 of the Act and the Regulations made thereunder and the direction issued by Reserve Bank of India, to receive money, securities, valuables of all kinds on deposit or safe custody (not amounting to the business of Banking as defined under the Banking Regulation Act, 1949) and to borrow or raise money in such manner as the Company shall think fit and in particular by issue of debenture or debenture stocks (perpetual or otherwise) and to secure the repayment of any money borrowed or raised on owing by mortgage, charge or lien upon all or any of the Company's property (both present and future) including its uncalled capital and guarantee the performance by the Company or any other such person or body corporate of and any obligation undertaken by the company or any other such person or company, as the case may be.
4. To subsidise, assist and guarantee the payment of money by or the performance of any contract, engagement or obligation by any person or companies and in particular customers of the Company or any person or companies with whom the company may have or intended to have business relations.
5. To adopt such means of making known the business of the Company as may seem expedient.
6. To acquire by purchase, subscription or otherwise and to receive, hold, own, guarantee, sell, assign, exchange, transfer, mortgage, pledge or otherwise dispose of or deal in and with any of the shares of the capital stock or any voting trust certificate in respect of the shares of the capital stock, script, warrants, rights, bonds,

debentures, notes, trust, receipts and such other securities, obligations, chose in action and evidences of indebtedness or interest issued or created by any corporation, companies, syndicates, associations, firms, trusts of persons, public or private or by the Government or by any state territory, province, Municipality, or by any Government agency and as owner thereof to possess and exercise all the rights, powers and privilege of ownership and the right to execute consent and vote thereon and to do any or all acts and things necessary or advisable for the preservation, protection, improvement or enhancement in value thereof.

7. To enter into partnership or into any arrangement for sharing profits or losses or any union of interest, joint ventures, reciprocal concessions or co-operation with any person or persons or company or companies, carrying on or engaged in or about carry on or engage in any business or transaction which the company is authorised to carry on or to enter into collaboration agreements for the attainment of the main objects of the company.
8. To acquire and take over either the whole or part of business, goodwill, trade marks, patents, and property, assets and liabilities of any person or persons, firm or corporation carrying on any business which the company is authorised to carry on.
9. To establish branches and agencies of the Company in India and elsewhere and to discontinue the same whenever necessary.
10. To pay for any property or rights acquired by the Company either in cash or by the issue of fully or partly paid shares or by the issue of the securities or partly in one mode or partly in another and on such terms as may be determined.
11. To open Bank accounts with any Bank and to pay into and draw money from such accounts.
12. To payout of funds of the Company all costs, charges and expenses which the Company may lawfully pay for the promotion of any project of any nature and payment of technical fees or with respect to the promotion, formation, of any project of any nature and payment of technical fees or with respect to the promotion, formation establishment and registration of any Company and or the issue of its capital or which the Company shall consider to be preliminary, including therein the cost of printing and stationery, brokers fees and lawyers or any other experts fees and expenses attendant upon the formation of agencies, branches and local boards.
13. To procure the registration of the Company country in or under the law of any foreign country.
14. Subject to the provisions of Sections 391 to 394 - 394A of the Companies Act, 1956, to amalgamate or merge or to enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint venture of reciprocal concession with any person or persons, partnership firm/firms or company or companies carrying on or engaged in any business or transaction which the company

is authorised to carry on or engaged in.

15. To obtain any information as to any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company or may appear likely to be advantageous or useful to the Company and to use, exercise, develop or grant licences, privileges in respect or otherwise turn to account the property rights or information so acquired and to assist, encourage and spend money in making experiments of all inventions, patents and rights which the Company may acquire or propose to acquire.
16. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations.
17. To draw, make, accept, endorse, discount, execute and issue warrants, debentures and such other negotiable, or transferable instruments of all types.
18. To remunerate any person or Company for services rendered or to be rendered ... acting as trustees for debentures, debenture stock holders or placing of assisting to place or guarantee the placing of any of the shares in the Company's capital or debentures, debenture-stock or other securities of the Company, or in or about the formation or promotion of the Company or to conduct of its main business or for guaranteeing payment of such debentures or such other debenture, stock and interest.
19. To appoint attorneys and agents whether on commission or otherwise and constitute agencies and sub-agencies of the Company in India or elsewhere.
20. To distribute any of the property of the Company in specie or otherwise among the members, in the event of winding up, subject to the provisions of Sections 100 to 105 of the Companies Act, 1956.
21. To enter into any arrangements with any Government or any authority, Supreme, Municipal, Local or otherwise that may seem beneficial to any of the company's object and to apply for, promote and obtain and act of Parliament privilege, concessions licences, or authorisation of the Government or any other such authority whether local or otherwise for enabling the company to carry on its objects into effect or for extending any of the powers of the Company and to carry out, exercise and comply with any such act, privilege, concession, licence or authorisation.
22. To lease, let on hire, mortgage, pledge, hypothecate, or otherwise dispose off the whole or any part or parts of the undertaking of the company or any land, other movable property, rights or assets of any kind of the Company or any share or interest therein respectively, in such manner and for such consideration as the company may deem fit and in particular for shares, debentures or securities of any

other such body corporate having objects altogether or in part similar to those of the Company.

23. To establish and maintain or procure the establishment and maintenance of any provident fund or any contributory or non-contributory pension or superannuation fund and to give or procure the giving of donations, gratuities, pensions, allowances, emoluments, bonuses profit sharing bonuses benefits or any other payment to persons who are or were at any time in the employment or service of the Company, its predecessors in business or of any company, which is a subsidiary, of the company or is allied to or associated with the Company or with any such subsidiary, or who are or were any time Directors or officers of the company or any of such other company as aforesaid and the wives, widows, families, dependents or connection of any such person and to provide for the welfare of all or any of the aforesaid persons, from time to time, by subscribing, subsidizing or contributing to any institution, association, funds, clubs, trusts, profit sharing or other schemes and by building, contributing to the building or dwelling houses or quarters and by providing, subscribing or contributing towards recreation, hospitals and dispensaries, medical and other attendance and to make payment to or towards the insurance as aforesaid either alone or in conjunction with any such other company as aforesaid.
24. To undertake, carry out, promote and sponsor any programme for promoting the social and economic welfare of the employees of the company and to incur any expenditure on any programme for welfare of the employees and their development and in order to implement any such programme or scheme of transfer without consideration or at such fair/concessional value any assets of the company to the welfare body formed for the implementation of welfare programmes for the employees of the company as the directors may deem fit.
25. To acquire from any person, firm or body corporate whether in India or elsewhere technical information, know-how, processes, engineering, manufacturing and operating data, plans, lay outs and blueprints useful for the design, erection and operation of plant required for any of the business of the Company and to acquire or grant any licence and other rights and benefits in the foregoing matters and things.
26. To enter into collaboration agreement, to acquire technical know-how and/or any financial assistance and/or to acquire any plant or machinery and/or to manufacture and/or fabricate and/or produce and/or assemble any plant and/or machinery and/or equipment under any such collaboration agreement.
27. To train or pay for training in India or abroad of any of the Company's employees or any candidate in the interest of or for furtherance of the Company's object.
28. To give credit to such persons or companies and on such basis as may seem expedient and in particular to customers and other having dealings with the Company and to guarantee the performance of any contractor and to make payment of money of or any such persons or companies and to give guarantee and indemnities.

29. To invest other than investment in Company's own shares, the surplus funds of the Company, from time to time, in Government securities or in other securities as may from time to time, be determined by the Directors and from time to time, to shall to very all such investments and to execute all assignments, transfers, receipts, and documents that may be necessary in that behalf.
30. To take all such steps and proceedings as may seem best calculated to uphold and support the credit of the company and to obtain and justify public confidence and to avert or minimise financial disturbances which might affect the company.
31. To confer upon any encumbrances or trustees for any encumbrances of uncalled capital, such powers of making and enforcing calls and voting the transfer of shares not fully paid up as may be thought fit.
32. To issue or guarantee the issue of or the payment of interest on the shares, debentures, debenture-stock or other security or obligations of any company or association and to pay or provide for brokerage, commission and underwriting in respect of any such issue.
33. To purchase, take on lease or licence or in exchange ,hire or otherwise, any real and/or personal property and any rights or privileges and advantages of any kind whosoever which the Company may think necessary or convenient for the purposes of its business or may enhance the value of any other property of the Company and in particular, the land (freehold leasehold or other tenure) tenements buildings, basements, machinery, plant and stock-in-trade and on any such lands to erect buildings, factories, sheds, godowns, or such other structures for the works and purpose of the company and also for the residence and amenity of the employees staff and other workmen and erect and instal machinery and plant and other equipments which may be deemed necessary or convenient or profitable for the purposes of the Company's and either to retain any property to be required for the purpose of the Company business or to resell, mortgage, let on lease or otherwise deal with the same to account as may seem expedient.
34. To create any subscription fund, sinking fund, insurance fund or any other special funds whether for repairing, improving, extending, or maintaining any of the property of the Company or for any other purpose conducive to the interest of the company or the staff or labour or for any development fund.
35. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any person firm or company, carrying on or proposing to carry on any business which this company is authorised to carry on or possessed of property or rights suitable for any of the purpose of the Company, or which can be carried on the conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the company and to purchase, acquire, sell and deal in property, shares, stocks, or debenture stock of any such person, firm or company and to conduct, make or to carry into affect any arrangements in regard to the winding up of the business of any such person, firm, or company.

36. Subject to Section 292, 293, 293A, 293B of the Companies Act, to make donations to any person or institutions in such form or cash or any other assets as may be though directly, indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and also to subscribe, contribute or otherwise assist to grant money for charitable, scientific, religious or benevolent, national, public or such other institutional objects or for any exhibit or for any public, general or other objects.
37. To give to any director, officers, servants, or employees of the Company any share or interest in the profits of the Company's business by way of commission or otherwise or any branches thereof and whether carried on by own means or through the agency of any subsidiary company or not, and for that purpose to enter into any arrangements which the Company may seem expedient.
38. To refer or agree to refer any claim, demand, dispute or any other question, by or against the Company, or in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives, or between the Company and the third parties, to arbitration in India, or at any place outside India and to observe and perform and to carry out or enforce the awards.
39. Subject to the provisions of the Companies Act, 1956 to vest any real or personal property, rights or interest acquired by or belonging to the Company in any person or company on behalf of or for the benefit of the company and with or without any declared trust in favour of the Company.
40. To establish the business which this Company is authorised to carry on by means or through the agency of any subsidiary company or companies and enter into any arrangement with any such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on, or for financing any such subsidiary or guaranteeing its liabilities or to make any other arrangements, which may seem desirable with reference to any other business or branch so carried on with power at any time to close any such business or branch either temporarily or permanently and or to appoint Directors or Managers of any such subsidiary company.
41. To do all or any of the main objects either as principals, agents, brokers, trustees contractors or otherwise and either by or through agents, brokers, sub-contractors trustees or otherwise and either alone or in conjunction with others and to do all such things as are incidental or conducive to the attainment of the main object.
42. To do all event and every things necessary, suitable or proper for the accomplishment of any of the purpose for the attainment of any of the main objects of the company.
43. To import, exchange, buy wholesale or retail all such goods, articles and things as are necessary or expedient for the conduct of the company's main business.