



Date: November 14, 2025

To,
The BSE Limited
PJ Towers, Dalal Street,
Mumbai,
Maharashtra – 400001
Scrip Code: 531840

Subject: Outcome of Board Meeting

Dear Sir / Madam,

In furtherance of intimation dated November 08, 2025, and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a Meeting of Board of Directors of the Company was held on Friday, November 14, 2025, wherein the Board had inter-alia discussed and approved the Unaudited Standalone & Consolidated Financial Results of the Company for quarter and half year ended September 30, 2025. In accordance with the disclosure requirements of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find enclosed the following:

- i. Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025 along with Limited Review Report of the Auditors
- ii. Statement of Deviation or Variation for proceeds of public Issue, rights issue, preferential issue, qualified institutional placement etc. **not applicable**
- iii. Format for disclosing outstanding default on loans and debt securities. **The Company doesn't have any outstanding loans from Banks / Financial Institutions. Further Company has neither issued NCDs nor NCRPs, hence the disclosure is not applicable**
- iv. Statement of Impact of Audit Qualifications. **Not applicable for the current quarter**
- v. Format for disclosure of Related Party Transactions. **submitted in xbrl mode only, pursuant to BSE Notice No. 20210906-31 dated September 6, 2021**

The Board Meeting commenced at 3:00 PM and concluded at 5:00 PM. You are requested to take the above information on your records.

Thanking you,

For IEC Education Limited

Navin
Gupta
Navin Gupta
Chief Executive Officer

Digitally signed by Navin Gupta
DN: cn=Navin Gupta, o=IEC
Education Ltd, ou=abc,
email=ceogroup@iecgroup.in, c=US
Date: 2025.11.14 16:45:48 +05'30'

Encl: as above

IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Off. : E-578, First Floor, Greater Kailash-II, New Delhi-110048

Website : www.iecgroup.in | E-mail : cs@iecgroup.in

S.N. KAPUR & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O: M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006
B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI, 110016
Phone Nos. (off):4016231 | Mobile: 9899108681,9839011549,9415011673
Email id : bhardwajabhijeet29@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter Ended 30 September 2025

To

The Board of Directors
IEC Education Limited
New Delhi

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter ended September 30, 2025 ("the Statement"), which is prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting policies and principles has not disclosed in terms of Regulation including the manner



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in which it is to be disclosed, or that it contains any material misstatement except the following:

- a. The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI.

- b. The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

For S. N. KAPUR & ASSOCIATES

Chartered Accountants

FRN: 001545C
S.N. KAPUR & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No: 001545C

(ABHIJEET BHARDWAJ)
ABHIJEET BHARDWAJ
Membership No: 561242

UDIN: 25561242BMNYBD7809

Place: New Delhi

Date: 14.11.2025

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd.Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.In Lakhs)

SL.No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date Figure for the current period ended 30.09.2025	Year to date for the previous year ended 30.09.2024	Previous Year ended 31.03.2025
		(Audited/ Unaudited)	(Audited/ Unaudited)	(Audited/ Unaudited)	(Audited/ Unaudited)	(Audited/ Unaudited)	Audited
1	Income						
	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Total income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses				0	0	
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	2.16	2.16	1.86	4.32	3.72	6.94
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation	0.00	0.00	0	0.00	0.00	0.00
	Other Expenditure	1.46	1.69	3.51	3.16	12.01	18.54
	Total expenses	3.62	3.85	5.37	7.48	15.73	25.48
3	Profit / Loss before exceptional items and Tax	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / Loss before extraordinary items and Tax	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)
8	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) after Tax	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)



10	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0
11	Total comprehensive income for the period	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)
12	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
13	Earning Per Share	----	----	----	----	----	
	Basic	(0.02)	(0.03)	(0.04)	(0.05)	(0.10)	(0.17)
	Diluted	(0.02)	(0.03)	(0.04)	(0.05)	(0.10)	(0.17)

Notes :-

- The above unaudited Financial Results of the Company for quarter and half year ended Sep 30, 2025 are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Financial Results are reviewed by the Audit Committee of the Company and thereafter approved by the Board of Directors in their respective meetings held on 14/11/2025.
- The Financial Results are prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013.
- The Company has not carried out any business activity during half yearly ended of Financial Year 2025-26.
- The unaudited Financial Results of the Company will be available on the Company's website, www.iecgroup.in and on the website of the Stock Exchange, www.bseindia.com
- Previous quarter / year ended figures have been regrouped / rearranged wherever necessary

For S. N. KAPUR & ASSOCIATES

Chartered Accountants
FRN: 001545C
S. N. KAPUR & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. No: 001545C

(CA ABHIJEET BHARDWAJ)

Partner

Membership No:- 561242

Place:- New Delhi

Date:- 14-11-2025

UDIN:- 25561242BMNYBD7809

For and on behalf of the Board of Directors of

IEC Education Limited

SUNIL KUMAR

Chairman & Independent Director

DIN: 08463423

Date:-



IEC EDUCATION LIMITED

Standalone Balance Sheet as at 30 SEPT 2025

		Rs (in lakhs)	
Particulars	Notes	As at 30 Sep. 2025	As at 31 Mar. 2025
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment	3	0.00	0.00
Capital work-in-progress	3		
Intangible assets			
Financial assets			
- Investments	4	42.58	42.58
- Trade receivables	0		
- Loans	5		
- Other financial assets	6	95.84	95.84
Deferred tax assets (net)	7	60.18	60.18
Other non-current assets	8		
Total Non Current Assets		198.60	198.60
<u>Current assets</u>			
Inventories	9		
Financial assets			
- Investments	4		
- Trade receivables	10	590.90	590.90
- Cash and cash equivalents	11	0.63	0.74
- Loans	5		
- Other financial assets	6	2426.43	2434.51
Other current assets	8		
Total Current Assets		3017.95	3026.15
TOTAL ASSETS		3216.55	3224.75
<u>EQUITY AND LIABILITIES</u>			
Equity			
Equity share capital	12	1526.00	1526.00
Other equity	13	1484.18	1491.66
		3010.18	3017.66
Liabilities:-			
Non-current liabilities			
Financial liabilities			
- Borrowings	14	0.00	0.00
Provisions	15	0.00	0.00
Deferred tax liabilities (net)	16	0.00	0.00
Total Non Current Liabilities		0.00	0.00



Current liabilities			
Financial liabilities			
- Borrowings	17	168.19	168.19
- Trade payables			
Due to micro and small enterprises			
Due to others than micro and small enterprises.	18	3.36	6.69
- Other financial liabilities	19		
Other current liabilities	20	34.45	31.84
Provisions	15	0.38	0.38
Current tax liabilities (net)	7		
Total Current Liabilities		206.37	207.09
Total Liabilities		206.37	207.09
TOTAL EQUITY AND LIABILITIES		3216.55	3224.75

The above balance sheet should be read in conjunction with the accompanying notes

This is the Balance Sheet referred to in our report of even date

For S. N. KAPUR & ASSOCIATES

Chartered Accountants

FRN: 001545C

FIRM REGN. No: 001545C

(CA ABHIJEET BHARDWAJ)

Partner

Membership No:- 561242

Place:- New Delhi

Date:- 14-11-2025

UDIN:- 25561242BMNYBD7809

For and on behalf of the Board of Directors of

IEC Education Limited

SUNIL KUMAR

Chairman & Independent Director

DIN: 08463423

Date:-



IEC EDUCATION LIMITED

Standalone Cash flow statement for the Year ended September 30, 2025

PARTICULARS	30 Sep. 2025 Half Year ended	31 March 2025 Year ended
	Rs (in lacs)	Rs (in lacs)
A. Cash flow from operating activities		
Profit before tax	(7.48)	(25.48)
<u>Adjustments for:</u>		
Depreciation and amortisation	0.00	0.00
Loss on sale / discard of fixed assets (net)	0.00	0.00
Interest expense	0.00	0.00
Operating profit before working capital changes	(7.48)	(25.48)
Movements in working capital:		
Increase in trade/other receivables	0.00	0.00
(Increase)/decrease in inventories	0.00	0.00
Increase in other current and non-current financial assets	8.09	22.01
Increase in other current and non-current assets	-	-
Increase in other current and non-current financial liabilities	-	-
Increase in other current and non-current liabilities	2.61	(0.47)
Increase in current and non-current provisions	0.00	(1.06)
Increase/(decrease) in trade payables	(3.33)	3.34
Cash flow from operating activities post working capital	(0.11)	(1.66)
Income tax paid (net)	0.00	0.00
Net cash from operating activities	(0.11)	(1.66)
B. Cash flows from investing activities		
Sale of property, plant and equipment (including capital work-in-	0.00	0.00
Proceeds from sale property, plant and equipment	0.00	0.00
Net flow from investing activities	0.00	0.00
C. Cash flows from financing activities		
Miscellaneous expenses paid during the year	0.00	0.00
Receipt of borrowings (Long term)	0.00	0.00
Repayment of borrowings (Long term)	0.00	0.00
Movement in borrowings(Short term)	0.00	0.00
Interest paid	0.00	0.00
Proceeds from issuance of share capital	0.00	0.00
Share issue expenses	0.00	0.00
Net cash used in financing activities	0.00	0.00
Net increase in cash and cash equivalents (A + B + C)	-0.11	-1.65
Cash and cash equivalents at the beginning of the year	0.74	2.40
Cash and cash equivalents at the end of the year	0.63	0.74
Cash and cash equivalents as per above comprise of the	30.09.2025	31.03.2025



Cash and cheques on hand	0.14	0.03
With banks - on current account	0.49	0.71
Cash credit facilities from banks (bank overdrafts)	0.63	0.74

*Changes in liabilities arising from financing activities do not contain any change arising from non-cash transactions.

This is the Cash Flow Statement referred to in our report of even date

For S.N. KAPUR & ASSOCIATES

For S. N. KAPUR & ASSOCIATES
Chartered Accountants
FIRM REGN. No: 001545C

FRN :- 001545C

(CA ABHJEET BHARDWAJ)
Partner Partner M. No: 561242
Membership No:- 561242

Place:- New Delhi

Date:- 14-11-2025

UDIN:- 25561242BMN YBD 7809

For and on behalf of the Board of
IEC Education Limited

SUNIL KUMAR
Chairman & Independent Director

DIN : 08463423

Date:



S.N. KAPUR & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O: M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006
B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI, 110016
Phone Nos. (off):4016231 | Mobile: 9899108681,9839011549,9415011673
Email id : bhardwajabhijeet29@gmail.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter Ended 30 September, 2025

To

The Board of Directors
IEC Education Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IEC Education Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the three months ended 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the followings Subsidiaries:

I. IEC Leasing and Capital Management Limited



S.N. KAPUR & ASSOCIATES
CHARTERED ACCOUNTANTS

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Phone Nos. (off):4016231 | Mobile: 9899108681,9839011549,9415011673
Email id : bhardwajabhijeet29@gmail.com

- II. IEC Learning & Management Limited
- III. IEC Education & Infrastructure Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:

- a. The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI.
- b. The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

Other Matters:

- a) The Interim Financial results / information are certified by the management. According to the information and explanations given to us by the management, this interim financial results / information are not material to the Group.

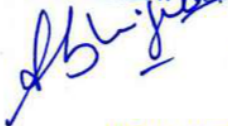
Our conclusion on the statement is not modified in respect of the above matters.

For S. N. KAPUR & ASSOCIATES

Chartered Accountants

FRN: 001545C

FIRM REGN. No: 001545C



ABHIJEET BHARDWAJ
Partner M. No: 561242
Membership No: 561242

UDIN: 25561242BMNYBE4391

Place: New Delhi

DATE: 14/01/2025

IEC EDUCATION LIMITED							
L74899DL1994PLC061053							
Regd.Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048							
website : http://www.iecgroup.in , Tel.No :- 011-41052893							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE							
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025							
(In Rs. Lacs)							
SL. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date Figure for the current period ended 30.09.2025	Year to date for the previous year ended 30.09.2024	Previous Year ended 31.03.2025
		(Audited/ Unaudited)	(Audited/ Unaudited)	(Audited/ Unaudited)	(Audited/ Unaudited)	(Audited/ Unaudited)	Audited
1	Income						
	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.15
	Total income	0.00	0.00	0.00	0.00	0.00	0.15
2	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	2.51	2.16	1.86	4.67	3.72	7.65
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenditure	1.64	1.69	3.51	3.33	12.01	19.78
	Total expenses	4.14	3.85	5.37	8.00	15.73	27.44
3	Profit / Loss before exceptional items and Tax	(4.14)	(3.85)	(5.37)	(8.00)	(15.73)	(27.29)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / Loss before extraordinary	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(27.29)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(27.29)
8	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) after Tax	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(27.29)
	Minority interest	0.00		0.00	(0.25)	(0.24)	(0.88)
10	Other comprehensive income	(4.14)	0.00	0.00	(7.74)	(15.49)	(26.40)



11	Total comprehensive income for the period (comprising Other Comprehensive Income and Profit / Loss after Tax)	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(26.40)
12	Profit / (Loss) for the year						
	Attributable to Equity Holders of the Parent	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(27.29)
	Attributable to Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	(0.88)
13	Total comprehensive income for the period	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(26.40)
	Attributable to Equity Holders of the Parent	(4.14)	(3.85)	(5.37)	-8.00	(15.73)	(27.29)
	Attributable to Non Controlling Interest	0.00	0.00	(0.06)	0.00	0.00	(0.88)
14	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
15	Earning Per Share	----					
	Basic	(0.03)	(0.03)	(0.04)	-0.05	(0.10)	(0.18)
	Diluted	(0.03)	(0.03)	(0.04)	-0.05	(0.10)	(0.18)

Note:

- The above Unaudited Financial Results for quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of November, 2025.
- The results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards ("IND-AS") as prescribed under section 133 of the Companies Act, 2013.
 - Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
 - Key Standalone Information is given below:

Rs. in Lacs							
S. No.	Particulars	3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	Year to date Figure for the current period ended 30.09.2025	Year to date for the previous year ended 30.09.2024	Previous Year ended 31.03.2025
1	Revenue from Services	0.00	0.00	0.00	0.00	0.00	0.00
2	Profit/(Loss) Before Tax	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)
3	Net Profit/ (Loss) after Tax	(3.62)	(3.85)	(5.37)	(7.48)	(15.73)	(25.48)

For S. N. KAPUR & ASSOCIATES
Chartered Accountants
FRN: 001545C No: 001545C

(CA ABHIJEET BHARDWAJ)

Partner

Membership No:- 561242

Place:- New Delhi

Date:- 14-11-2025

UDIN:- 25561242BMNYBE4391

For and on behalf of the Board of Directors of
IEC Education Limited

SUNIL KUMAR

Chairman & Independent Director

DIN: 08463423

Date:-



IEC EDUCATION LIMITED

Consolidated Balance Sheet as at 30 SEP 2025

(Rs. In lakhs)

Particulars	Notes	As at 30 Sep. 2025	As at 31 Mar. 2025
<u>ASSETS</u>			
Non-current assets			
Property, plant and equipment	3	0.00	0.00
Capital work-in-progress	3		
Goodwill			
Intangible assets			
Financial assets			
- Investments	4	0.00	0.00
- Loans	5		
- Other financial assets	6	95.84	95.84
Deferred tax assets (net)	7	60.18	60.18
Other non-current assets	8		
Total Non Current Assets		156.02	156.02
Current assets			
Inventories	9		
Financial assets			
- Investments	4		
- Trade receivables	10	623.40	623.40
- Cash and cash equivalents	11	8.36	8.98
- Loans	5		
- Other financial assets	6	2426.43	2434.51
Other current assets	8		
Total Current Assets		3058.18	3066.90
TOTAL ASSETS		3214.20	3222.92
<u>EQUITY AND LIABILITIES</u>			
Equity			
Equity share capital	12	1525.60	1525.60
Other equity	13	1462.43	1470.18
		2988.03	2995.78
Minority Interest		19.70	19.96
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	14		
Provisions	15		



Deferred tax liabilities (net) 16

Total Non Current Liabilities

Current liabilities

Financial liabilities

- Borrowings 17

- Trade payables 18

- Other financial liabilities 19

Other current liabilities 20

Provisions 15

Current tax liabilities (net) 7

Total Current Liabilities

Total Liabilities

TOTAL EQUITY AND LIABILITIES

168.19

168.19

3.45

6.78

34.45

31.84

0.38

0.38

206.47

207.19

206.47

207.19

3214.20

3222.92

The above balance sheet should be read in conjunction with the accompanying notes

This is the Balance Sheet referred to in our report of even date

For S. N. KAPUR & ASSOCIATES

Chartered Accountants

FRN :- 001545C

FIRM REGN. No: 001545C

(CA ABHIJEET BHARDWAJ)

Partner **ABHIJEET BHARDWAJ**

Membership No: 561242 **Partner M. No: 561242**

Place:- New Delhi

Date:- 14.11.2025

UDIN:- 25561242BMNYBE 4391

For and on behalf of the Board of Directors of

IEC Education Limited

SUNIL KUMAR

Chairman & Independent Director

DIN: 08463423

Date:-



IEC EDUCATION LIMITED

Consolidated Cash flow statement for the Half year ended Sept 30, 2025

	30 Sept 2025 Half Year ended	31 March 2025 Year ended
	Rs (in lakhs)	Rs (in lakhs)
A. Cash flow from operating activities		
Profit before tax	(7.74)	(26.40)
Adjustments for:		
Depreciation and amortisation	0.00	0.00
Loss on sale / discard of fixed assets (net)	0.00	0.00
Interest expense	0.00	0.00
Minority Interest	-0.25	-0.88
Operating profit before working capital changes	(8.00)	(27.29)
Movements in working capital:		
Increase in trade/other receivables	0.00	1.00
(Increase)/decrease in inventories	0.00	0.00
Increase in other current and non-current financial assets	8.09	22.01
Increase in other current and non-current assets	-	-
Increase in other current and non-current financial liabilities	-	-
Increase in other current and non-current liabilities	2.61	(0.57)
Increase in current and non-current provisions	0.00	(1.06)
Increase/(decrease) in trade payables	(3.34)	3.44
Cash flow from operating activities post working capital changes	(0.64)	(2.46)
Income tax paid (net)	0.00	0.00
Net cash from operating activities	(0.64)	(2.46)
B. Cash flows from investing activities		
Sale of property, plant and equipment (including capital work-in-progress)	0.00	0.00
Proceeds from sale property, plant and equipment	0.00	0.00
Net flow from investing activities	0.00	0.00
C. Cash flows from financing activities		
Miscellaneous expenses paid during the year	0.00	0.00
Receipt of borrowings (Long term)	0.00	0.00
Repayment of borrowings (Long term)	0.00	0.00
Movement in borrowings (Short term)	0.00	0.00
Interest paid	0.00	0.00
Proceeds from issuance of share capital	0.00	0.00
Share issue expenses	0.00	0.00
Net cash used in financing activities	0.00	0.00
Net increase in cash and cash equivalents (A + B + C)	-0.64	-2.46
Cash and cash equivalents at the beginning of the year	9.00	11.46



Cash and cash equivalents at the end of the year	8.36	9.00
Cash and cash equivalents as per above comprise of the following	30.09.2025	31.03.2025
Cash and cheques on hand	6.80	7.21
With banks - on current account	1.56	1.78
Cash credit facilities from banks (bank overdrafts)		
	8.36	8.98

*Changes in liabilities arising from financing activities do not contain any change arising from non-cash transactions.

This is the Cash Flow Statement referred to in our report of even date

For **S. N. KAPUR & ASSOCIATES**
Chartered Accountants
FRN :- 001545C
REGN. No: 001545C

(CA ABHIJEET BHARDWAJ)

Partner

Membership No:- 561242

Place:- New Delhi

Date:- 14-11-2025

UDIN:- 25561242BMNYBE4391

For and on behalf of the Board of Directors of

IEC Education Limited

SUNIL KUMAR

Chairman & Independent Director

DIN: 08463423

Date:-

