



IEC Education Limited

M-92, Connaught Place, New Delhi – 110001

CIN: L74899DL1994PLC061053

www.iecgroup.in, cs@iecgroup.in, +91-1169111192

The Manager Compliance
Department of Corporate Affairs,
BSE Ltd.
PJ Towers,
Dalal Street – Mumbai - 400001

14.08.2018

Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

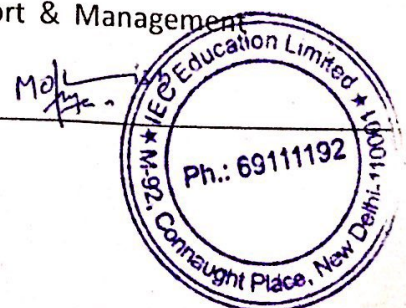
Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on August 14, 2018 interalia considered and approved:

- Audited Financial Results of the Company along with Auditors Report (Standalone and Consolidated) for Financial Year ended March 31, 2018.
- Unaudited Quarterly Financial Results along with Limited Review Report of the auditors on Financial Statements (Standalone & Consolidated) of the Company for Quarter Year ended June 30, 2018.
- Approval of resignation of Mr. Ajay Kumar Jain from Board of Directors of the Company.
- Annual General Meeting of the Company to be held on September 20, 2018 at 03:00 PM at below mentioned venue:

Iskcon Temple Complex,
Hare Krishna Hill, Sant Nagar,
Main Road, East of Kailash, New Delhi – 110065

- Book Closure date From 13.09.2018 to 20.09.2018 (**both days inclusive**).
- Schedule of E-voting for the purpose of Annual General Meeting of the Company shall be as under:
 - Cut Off date for E-voting: 13.09.2018
 - E-voting Start Date: 17.09.2018, 09:00 AM
 - E-voting end Date: 19.09.2018, 05:00 PM
- Adoption of Notice, Directors Report, Corporate Governance Report & Management Discussion and Analysis Report.

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- Appointment of CS. Pankhuri Singhal as scrutinizer for the purpose of ensuing Annual General Meeting of the Company.

The detailed notice pursuant to section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration), Rules, 2014 shall be published in due course of time.

The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 10:00 PM

Please take the same on your records.

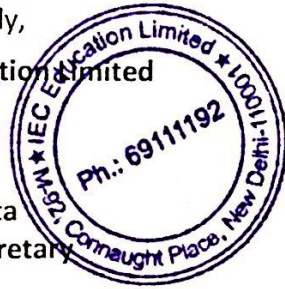
With regards,

Yours Sincerely,

For IEC Education Limited

Mohnish
Dutta

Mohnish Dutta
Company Secretary



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June
standalone.

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

Website : <http://www.iecgroup.in>, Tel.No : 011-69111192

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended 30.06.2018 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 31.03.2018 Audited	Year ended 31.03.2018 Audited
1	Income				
	Revenue from operations				
	Other income / (Loss)	0.00	0.00	0.00	0.00
	Total income	0.00	(0.78)	2.38	0.00
2	Expenses				
	Cost of Material Consumed	0	0	0	0.00
	Purchase of Stock in Trade	0	0	0	0.00
	Increase / Decrease in Inventory of Finished Goods	0.00	0.00	0	0
	Employees benefit Cost	4.77	6.25	1.10	19.68
	Finance Cost	0.00	0.07	(0.12)	0.08
	Depreciation and Amortisation	12.69	12.69	12.67	50.74
	Other Expenditure	3.45	3.05	15.4	20.59
	Total expenses	20.91	22.06	29.05	91.09
3	Profit / Loss before exceptional items and Tax	(20.91)	(22.84)	(26.67)	(91.09)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / Loss before extraordinary items and Tax	(20.91)	(22.84)	(26.67)	(91.09)
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(20.91)	(22.84)	(26.67)	(91.09)
8	Tax Expenses :-				
	Current Taxation	0.00	0.00	0	0
	Deferred Tax	0.00	0.00	8.85	8.85
9	Profit / (loss) for the Period	(20.91)	(22.84)	(17.82)	(82.24)
10	Share of Profit / (Loss) of Associates	0.00	0.00	0	0
11	Other comprehensive income	0.00	0.00	0	0
12	Total comprehensive income for the period	(20.91)	(22.84)	(17.82)	(82.24)
13	Number of Equity Shares	152.60	152.60	152.60	152.60
14	Earning Per Share				
	Basic	(0.14)	(0.14)	(0.12)	(0.54)
	Diluted	(0.14)	(0.14)	(0.12)	(0.54)

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	Quarter ended 30.06.2018	Quarter ended 30.06.2017	Quarter ended 31.03.2018	Year ended 31.03.2018
1	Segment Revenue				
a	Training - Education & PDP Income	0.00	0.00	0.00	0.00
b	Other Educational Services to Institutions	0.00	0.00	0.00	0.00
c	Income from Franchise Receipts / other operating income	0.00	(0.78)	2.38	0.00
	Total	0.00	(0.78)	2.38	0.00
	Less - Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	0.00	(0.78)	2.38	0.00
2	Segment Results- Profit / (Loss) before Tax and Interest				
a	Training - Education & PDP Income	0.00	0.00	0.00	0.00
b	Other Educational Services to Institutions	(12.76)	(15.67)	(10.95)	(50.12)
c	Income from Franchise Receipts / other operating income	(8.15)	(7.10)	(6.99)	(32.04)
	Less - Finance costs	0.00	0.07	(0.12)	0.08
	Other un allocable (expenses) net off unallocable income	0.00	0.00	0.00	0.00
	Total Profit / (Loss) Before tax	(20.91)	(22.84)	(17.82)	(82.24)
	Loss of Discontinued Operations	0.00	0.00	0.00	0.00
	Profit / Loss of Continued + Discontinued Operations	(20.91)	(22.84)	(17.82)	(82.24)
3	Segment assets				
a	Training - Education & PDP Income	2483.97	585.96	2483.97	2483.97
b	Other Educational Services to Institutions	4.87	73.24	4.87	4.87
c	Income from Franchise Receipts / other operating income	159.33	2087.48	159.33	159.33
	unallocated	966.29	915.56	966.29	966.29
	Total segment assets	3614.47	3662.24	3614.47	3614.47
4	Segment liabilities				
a	Training - Education & PDP Income	177.23	170.33	177.23	177.23
b	Other Educational Services to Institutions	0.00	0.00	0.00	0.00
c	Income from Franchise Receipts / other operating income	0.00	0.00	0.00	0.00
	unallocated	99.69	94.96	99.69	99.69
	Total segment liabilities	276.92	265.29	276.92	276.92

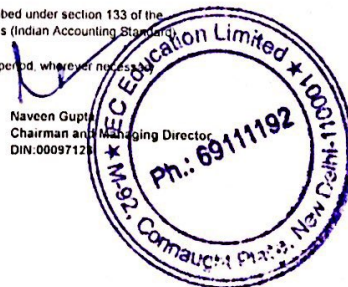
Notes :-

- The above Unaudited Financial Results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of August, 2018. The Limited Review of the same pursuant to regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015 have been carried out by the Statutory Auditors M/s Rakesh Varshney and Company, Chartered Accountants.
- Figures for the quarter ended March 31, 2018 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2017.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard), Rules, 2015 and Companies (Indian Accounting Standard) Amendment, Rules, 2016.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date 14.08.2018
Place New Delhi



Naveen Gupta
Chairman and Managing Director
DIN:00097121



June consolidated.

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-69111192

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended 30.06.2018 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 31.03.2018 Audited	Year ended 31.03.2018 Audited
1	Income				
	Revenue from operations	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	(0.78)	2.47	0.09
	Total income	0.00	(0.78)	2.47	0.09
2	Expenses				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Increase / Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00
	Employees benefit Cost	4.97	6.70	2.17	22.3
	Finance Cost	0.00	0.07	(0.12)	0.08
	Depreciation and Amortisation	12.69	12.69	12.67	50.74
	Other Expenditure	3.72	3.25	15.27	21.45
	Total expenses	21.38	22.71	29.99	94.57
3	Profit / Loss before exceptional items and Tax	(21.38)	(23.49)	(27.52)	(94.48)
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / Loss before extraordinary items and Tax	(21.38)	(23.49)	(27.52)	(94.48)
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(21.38)	(23.49)	(27.52)	(94.48)
8	Tax Expenses :-				
	Current Taxation	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	8.85	8.85
9	Profit / (loss) for the Period	(21.38)	(23.49)	(18.67)	(85.63)
10	Share of Profit / (Loss) of Associates	0.00	0.00	0	0
	Minority Interest	0.00	0.00	0.96	0.96
11	Other comprehensive income	0.00	0.00	0	0
12	Total comprehensive income for the period	(21.38)	(23.49)	(17.71)	(84.67)
13	Number of Equity Shares	152.60	152.60	152.60	152.60
14	Earning Per Share				
	Basic	(0.14)	(0.14)	(0.12)	(0.55)
	Diluted	(0.14)	(0.14)	(0.12)	(0.55)

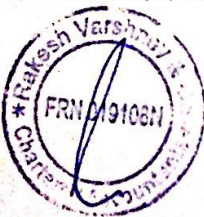
STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	Quarter ended 30.06.2018	Quarter ended 30.06.2017	Quarter ended 31.03.2018	Year ended 31.03.2018
1	Segment Revenue				
a	Training, Education & PDP Income	0.00	0.00	0	0
b	Other Educational Services to Institutions	0.00	0.00	0	0
c	Income from Franchise Receipts / other operating income	0.00	(0.78)	2.47	0.09
	Total	0.00	(0.78)	2.47	0.09
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	0.00	(0.78)	2.47	0.09
2	Segment Results- Profit / (Loss) before Tax and Interest				
a	Training, Education & PDP Income	0.00	0.00	0.00	0.00
b	Other Educational Services to Institutions	(13.04)	(15.92)	(12.19)	(57.58)
c	Income from Franchise Receipts / other operating income	(8.34)	(7.50)	(15.45)	(36.82)
	Less - Finance costs	0.00	0.07	(0.12)	0.08
	Other un-allocable (expenses) net off unallocable income	0.00	0.00	0.00	0.00
	Total Profit / (Loss) Before tax	(21.38)	(23.49)	(27.52)	(94.48)
	Loss of Discontinued Operations	0.00	0.00	0.00	0.00
	Profit / Loss of Continued + Discontinued Operations	(21.38)	(23.49)	(27.52)	(94.48)
3	Segment assets				
a	Training, Education & PDP Income	2472.71	583.23	2472.71	2472.71
b	Other Educational Services to Institutions	4.85	72.90	4.85	4.85
c	Income from Franchise Receipts / other operating income unallocated	158.61	2077.75	158.61	158.61
	Total segment assets	3598.08	3645.17	3598.08	3598.08
4	Segment liabilities				
a	Training, Education & PDP Income	176.16	170.30	176.16	176.16
b	Other Educational Services to Institutions	0.00	0.00	0.00	0.00
c	Income from Franchise Receipts / other operating income unallocated	99.09	95.79	99.09	99.09
	Total segment liabilities	275.25	266.09	275.25	275.25

Notes :-

- The above Unaudited Financial Results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of August, 2018. The Limited Review of the same pursuant to regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015 have been carried out by the Statutory Auditors M/s Ravi Varshney and Company, Chartered Accountants.
- Figures for the quarter ended March 31, 2018 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2017.
- The Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard), Rules, 2015 and Companies (Indian Accounting Standards) Regulations, 2015 have been applied for the classification of the current period, wherever applicable.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever applicable.

Date: 14.08.2018
Place: New Delhi



Naveen Gupta
Chairman and Managing Director
DIN:00097128





June
Standalone.

RAKESH VARSHNEY & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on (Standalone) Unaudited Quarterly financial results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated July 05, 2016.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 13 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants

CA Rakesh Varshney
Partner
M.No 096012



Date: 14.08.2018
Place: New Delhi

CORP. OFFICE: D108 2ND FLOOR, SOUTH GANESH NAGAR, OPPOSITE MOTHER DAIRY RESIDENCY GATE, DELHI-92
REGD. OFFICE: 214, TRIVENI COMPLEX, E10-12, JAWAHAR PARK, LAXMI NAGAR, DELHI-110092
EMAIL: - rakeshvarshney2001@yahoo.com; rakeshvarshney2001@gmail.com
Ph. No.: - +91 98680 75132; +91 98112 0882



June
Consolidated

RAKESH VARSHNEY & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on (Consolidated) Unaudited Quarterly financial results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated July 05, 2016.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 13 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/20 16 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants

CA Rakesh Varshney
Partner
M.No 096012



Date: 14.08.2018
Place: New Delhi

CORP. OFFICE: D108 2ND FLOOR, SOUTH GANESH NAGAR, OPPOSITE MOTHER DAIRY RESIDENCY GATE, DELHI-92
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